

Commodity: Sugar Exchange: NCDEX Contract: July Expiry: 30<sup>th</sup> Jul, 2017



## **Technical Commentary**

- Sugar prices declined while volume and O.I increased for the day.
- RSI is hovering in a overbought zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Wait							
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Sugar	NCDEX	Jul	3500	3600	3668	3870	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Wait	-	-	-	-

Do not carry forward the position until the next day.

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