

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: 20<sup>th</sup> Oct, 2017



## **Technical Commentary**

- Sugar prices, volume and O.I increased indicating long build up in the market.
- RSI is hovering in a normal zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Sugar	NCDEX	Oct	3300	3400	3547	3870	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Buy	Above 3545	3565	3575	3533

Do not carry forward the position until the next day.

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