

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: 20<sup>th</sup> Oct, 2017



## **Technical Commentary**

- Sugar prices, volume and O.I remained constant for the day.
- RSI is hovering in a normal zone.
- MACD signal line and center line denotes bearish crossover.

| Strategy: Buy                   |       |     |      |               |      |      |      |
|---------------------------------|-------|-----|------|---------------|------|------|------|
| Intraday Supports & Resistances |       |     | S2   | S1            | PCP  | R1   | R2   |
| Sugar                           | NCDEX | Oct | 3300 | 3400          | 3555 | 3870 | 3950 |
| Intraday Trade Call             |       |     | Call | Entry         | T1   | T2   | SL   |
| Sugar                           | NCDEX | Oct | Buy  | Above<br>3550 | 3570 | 3580 | 3538 |

Do not carry forward the position until the next day.

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