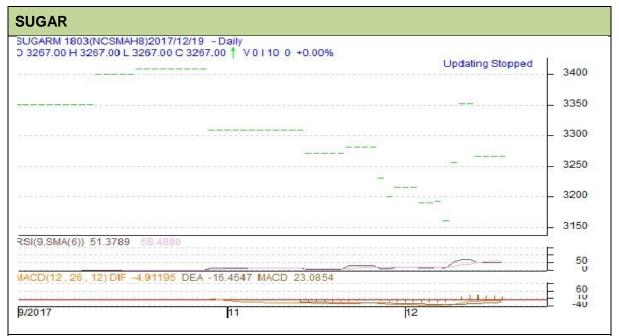


Commodity: Sugar Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Mar, 2017



## **Technical Commentary**

- Sugar prices, volume and O.I remained constant for the day.
- RSI is hovering in an oversold zone.
- MACD signal line and center line denotes bearish crossover.

| Strategy: Wait                  |       |     |      |            |      |      |      |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Intraday Supports & Resistances |       |     | S2   | <b>S</b> 1 | PCP  | R1   | R2   |
| Sugar                           | NCDEX | Mar | 3250 | 3200       | 3267 | 3340 | 3540 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Mar | Wait | -          | -    | -    | -    |

Do not carry forward the position until the next day.

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