

**Commodity: Sugar**  
**Contract: May (C1)**
**Exchange: NCDEX**  
**Expiry: May.18<sup>th</sup>, 2018**
**Sugar**
**Technical Commentary:**

- Sugar may contract closed same its previous close.
- Candlestick pattern show fall in prices.
- Sugar prices steady while volume and O.I decreased for the day
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes bearish crossover.


**Strategy: sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2700	2743	2712	3200	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 3000	2900	3150	3060

\* Do not carry-forward the position next day.

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