

Commodity: Sugar
Contract: May (C1)
Exchange: NCDEX
Expiry: May.18th, 2018
Sugar
Technical Commentary:

- Sugar may contract closed below from its previous close.
- Candlestick pattern show fall in prices.
- Sugar prices steady while volume and O.I decreased for the day
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes bearish crossover.


Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2680	2700	2709	3200	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3000	2900	3150	3060

* Do not carry-forward the position next day.

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