

Commodity: Sugar Exchange: NCDEX Contract: December Contract Chart Expiry: Dec

Sugar SUGARM 1st(NCSMAC1)2018/12/05 - Daily **Technical Commentary:** No major trading activities in the market. O 3004.00 H 3004.00 L 3004.00 C 3004.00 Sugar prices shows remain limited trading SMA(18) 3068.9 (50) 3148.2 SMA(18) 3068 activities in the market. RSI moves in weak zone hints further fall in the market. Note: There is no trade volume in near month future contract. Market participants are advised to wait until trade in volume starts. **Strategy: WAIT Intraday Supports & Resistances S2 S1 PCP** R1 R2 Sugar **NCDEX** Dec 2980 2990 3004 3030 3040 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Dec **WAIT**

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^{*} Do not carry-forward the position next day.