Chana Daily Technical Report 15th Dec-2020

Commodity: Chana Exchange: NCDEX Dec Contract-2020 Expiry: Dec 20th 2020



Technical Commentary:

- A decrease in price and a decrease in open interest indicate long liquidation.
- Candlestick pattern shows a bearish movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips

Introday Supports 9 Posistanoss			C4	S2	PCP	D4	R2
Intraday Supports & Resistances			S1	32	PCP	R1	K2
Chana	NCDEX	Dec	4512	4412	4627	4766	4866
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec	BUY	4627	4653	4666	4612
*Do not carry forward the position until the next day.							

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