

### Domestic Market Highlights

- Sugarcane crushing has begun in Maharashtra, Karnataka, and Uttar Pradesh for the 2022-23 season as the rains have completely withdrawn. The National Federation of Cooperative Sugar Factories Limited has estimated a dip in sugar production by 14.73% during the first month of 2022-23 season. Sugar mills in India had manufactured 4.05 lakh tonne in October 2022-23 as against 4.75 lakh tonnes during the same period in the 2021-22 season.
- It is forecasted that the sugarcane crushing season might be extended till the month of May or even few days of June in some states where cane area and cane productivity both are projected to be increased due to prolonged rain earlier in major growing areas across the country. The State-Wise sugar production is estimated below:

State-wise Sugar Production estimate 2022-23 season						
State	Mills in Operation		Average Sugar Recovery (%)		Estimated Sugar Production	Actual Sugar Production
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Uttar Pradesh	6	8	-	-	104	102
Maharashtra	78	85	6.3	7	137	137.35
Karnataka	40	51	7	7	60	61.5
Tamil Nadu	10	4	8.9	8.7	14	12.65
<b>All India</b>	<b>134</b>	<b>160</b>	<b>7.01</b>	<b>7.07</b>	<b>360</b>	<b>359.25</b>

- According to Indian Sugar Mills Association Preliminary estimate, the total acreage under sugarcane in India is estimated to be around 58.28 lakh hectares in 2022-23 Season, which is about 4% higher than 2021-22 sugar seasons of 55.83 lakh hectares.

States	Sugarcane Acreage		% Change over the last year
	Lakh Hectares		
	2021-22	2022-23	
Uttar Pradesh	23.08	23.72	3
Maharashtra	13.5	14.41	7
Karnataka	5.85	6.25	7
Tamil Nadu	2.6	2.75	6
Gujarat	2.1	2.2	5
Others	8.7	9.01	4
Total End of season	55.83	58.28	4

Source: ISMA

- Indian Sugar Mills Association has revised its sugar production estimate for the 2022-23 season. ISMA has estimated sugar production at 365 lakh tonnes for the 2022-23 season which was 354 lakh tonnes estimated previously.

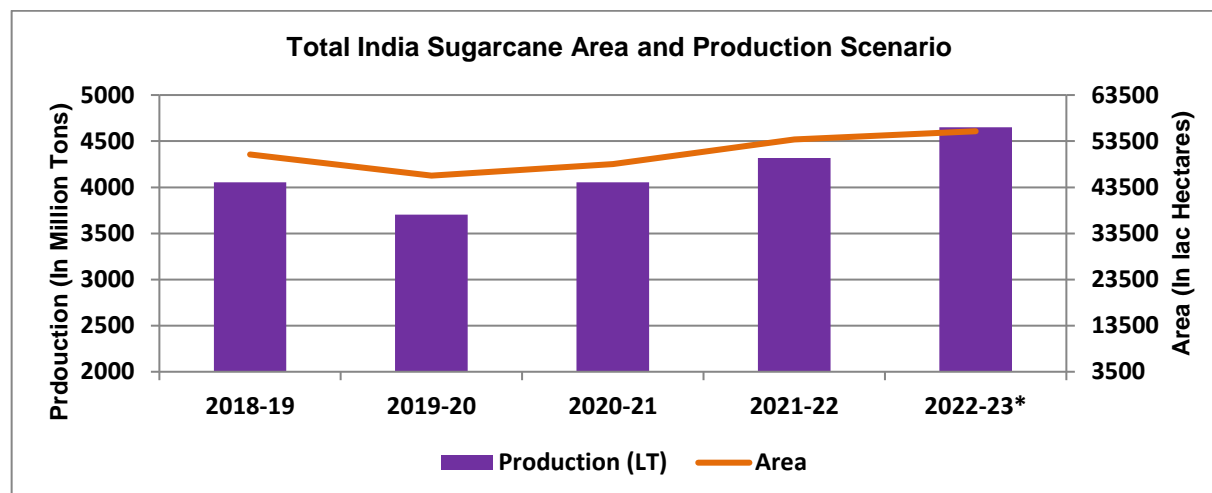
States	2021-22			2022-23		
	Estimated Sugar Production	Estimated sugar Diversion	Actual Sugar production	Estimated Sugar Production	Estimated Sugar Diversion	Actual Sugar Production
	Before Diversion		After Diversion	Before Diversion		After Diversion
	Lakh Tonnes	Lakh Tonnes	Lakh Tonnes	Lakh Tonnes	Lakh Tonnes	Lakh Tonnes
Uttar Pradesh	114		102	123		
Maharashtra	149	34	137	150	45	
Karnataka	68		60	70		
Tamil Nadu	13		13	14		
Gujarat	12		12	13		
Others	36		34	40		
Total End of season	392	34	358	410	45	365

Source: ISMA

Sugarcane Fair & Remunerative Price (FRP)						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
India	255	275	275	285	290	305

Unit: Rs./Quintal; Source: PIB

### Production Estimates



Source: dacnet.nic.in \*01st Advance estimate

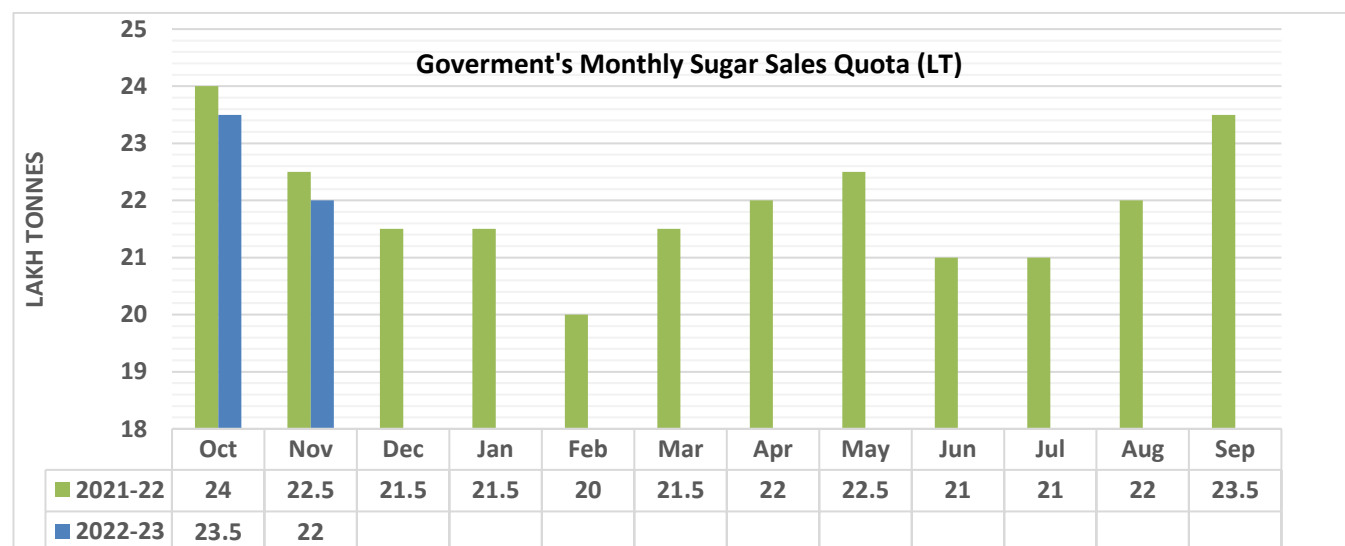
According to the Ministry of Agriculture and Farmer's Welfare First Advance estimate, total sugarcane production in India for the 2022-23 season is expected to be at 4734 lakh tonnes as compared to the previous season of 4318 lakh tones in the 2021-22 season. As per Agriwatch, the expectation of increase in production was mainly from Maharashtra and Karnataka. Also, good rains earlier in the season may result in better yield during the 2022-23 season.

India's Sugar Production Estimate(LMT)		
	2021-22	2022-23*
AgriWatch	356	348
ISMA	360	355
USDA	368	358

### Domestic Sales Quota:

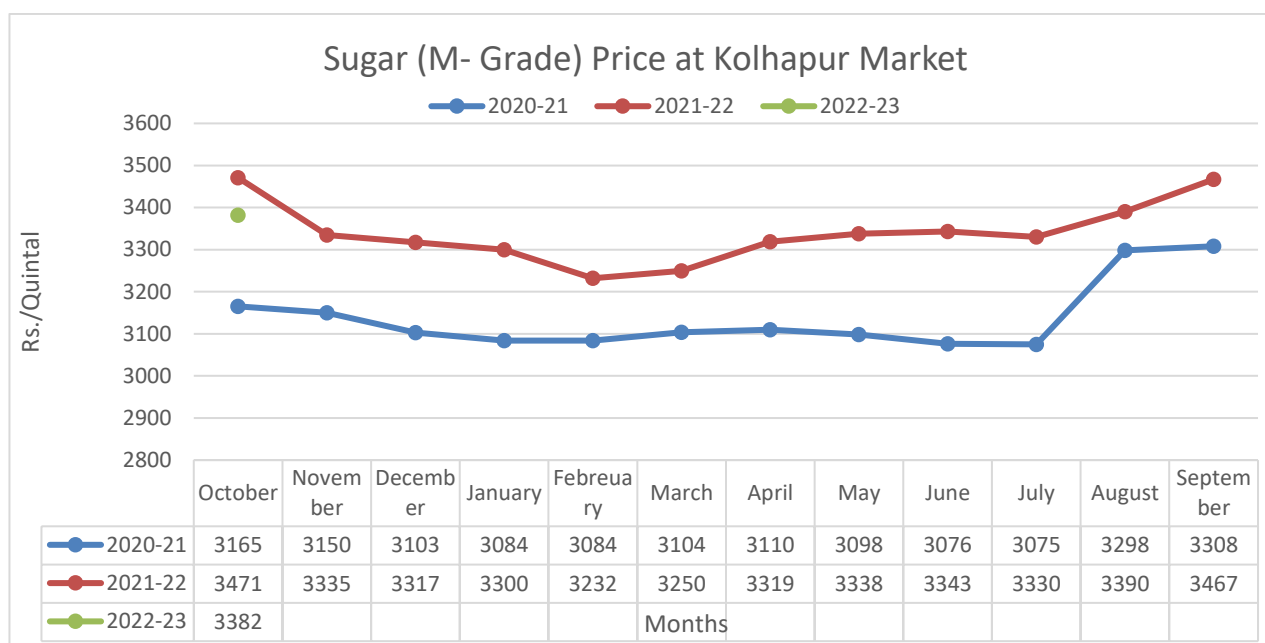
During the previous 2021-22 season, the government allocated higher sugar sales quota by 1.7%, total sugar sales quota were 263 lakh tonnes during the 2021-22 season as compared to the previous 258 lakh tonnes in the 2020-21 season. The government has released higher monthly sales quota mainly because of improved demand in the market.

In a notification issued on 28<sup>th</sup> October 2022, the food ministry has allocated higher monthly sales quota of 22 Lakh MT (LMT), compared to 0.5 LMT lower allocated during November 2021. During the previous month government allocated 23.5 LMT quota. As per market sources, sugar prices in the first half of the month are likely to remain supportive and range-bound in second half of the month as more new sugar starts flowing into the domestic market.



### **Sugar Prices:**

Sugar prices during the 2021-22 season remained higher as compared to the previous 2020-21 season. As sugar demand was comparatively improved after ease in Covid restrictions. Prices during the 2022-23 season are expected to decrease in anticipation of increased production along with increase in domestic consumption during the 2022-23 season.



Source: AgriWatch

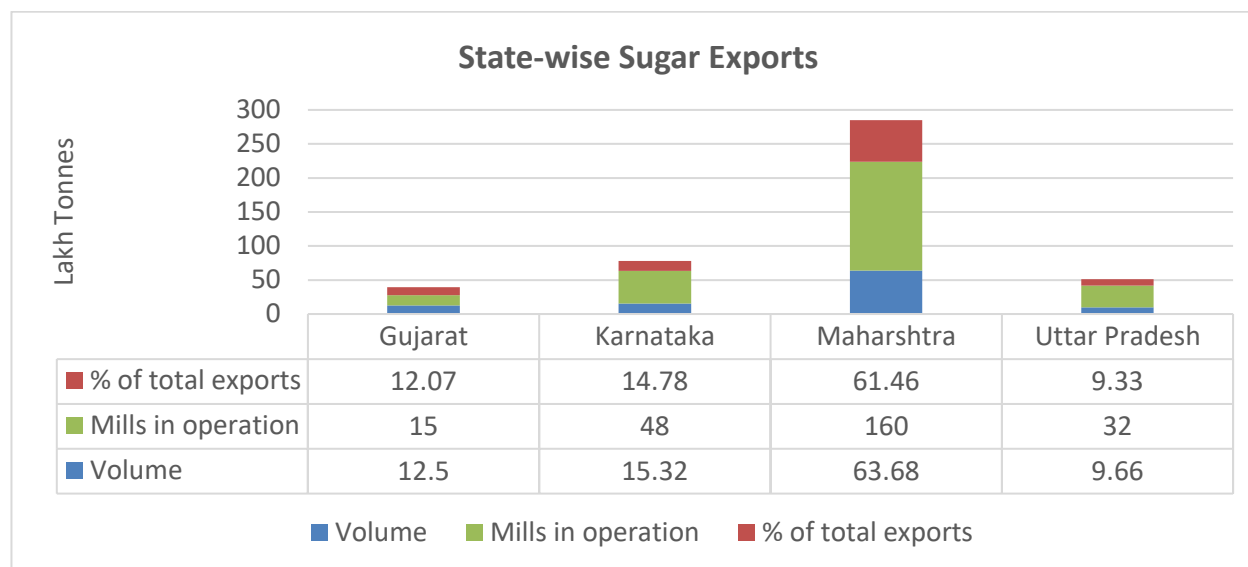
### **Sugar Export:**

For the 2022-23 sugar season, the Ministry of Commerce and Industry, GOI under the notification no. 40/2015-20 dated 28<sup>th</sup> October 2022 has extended restrictions on sugar export for one year up to 2023. The Central government extends the date of 'Restriction' on export of sugar (Raw sugar, Refined sugar, and White sugar) under HS codes 1701 14 90 and 1701 99 90 beyond 31st October, 2022 till 31st October, 2023, or until further orders, whichever is earlier. This restriction is not applicable to sugar being exported to EU and USA under CXL and TRQ quota. The other conditions will remain unchanged.

Government of India has released sugar export policy for the 2022-23 season. As per GOI, to prevent uncontrolled export of sugar and with a view to ensure sufficient availability of sugar for domestic consumption at a reasonable price, GOI has decided to allow export of sugar up to a reasonable limit w.e.f 01.11.2022 to 31.10.2023.

- All grades of sugar i.e. raw, white as well as refined sugar can be exported by a sugar mill / refinery / exporter up to the extent of 60 LMT allocated.
- All the sugar mills have been allocated a uniform export quota of 18.23% of their 3 years average production of sugar in the operational sugar season.
- The new sugar mills which may commence sugar production for the first time during the sugar season 2022-23 or the mills which were closed in previous three season but restart in season 2022-23 or the mills who have not been allocated quota will be allocated export quota of 18.23% of their estimated sugar production in sugar season 2022-23.

According to the Indian Sugar Mills Association, India may export about 9 million tonnes of sugar in the 2022-23 season comparatively lower than 11 million tonnes during the previous 2021-22 season. AgriWatch has estimated sugar export at 7.5 million tonne for the 2022-23 season.

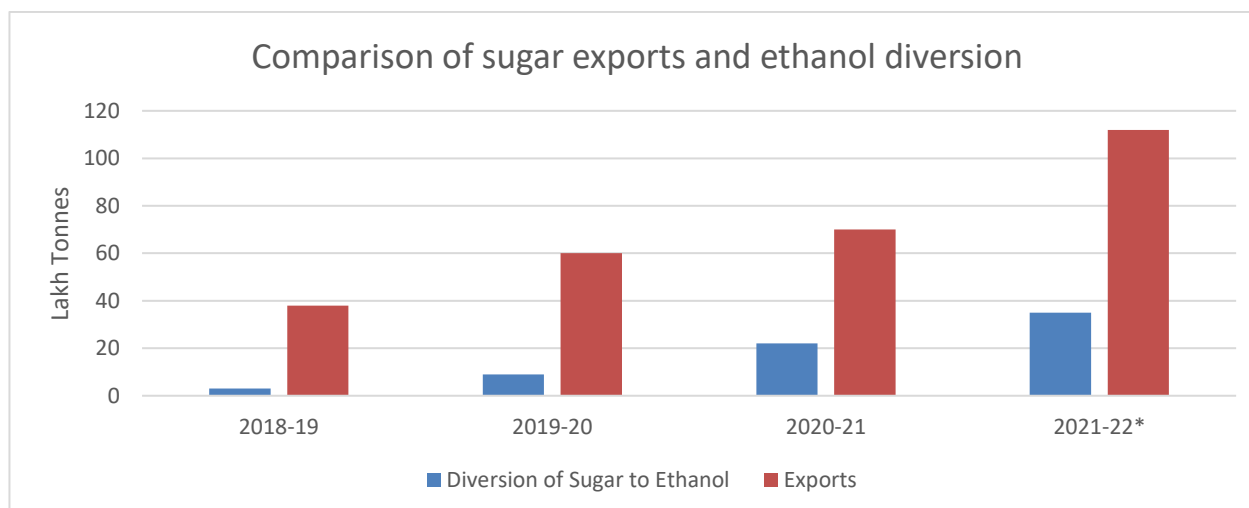


Source: ISMA

### **India has a limited opportunity for exports during the 2022-23 season.**

The Center South region Brazil indicates higher sugar production for the 2022-23 and 2023-24 seasons (April – March). As per market sources, the 2023-24 Sugar season in CS Brazil is set to recover to over 36 million tonnes of sugar production, up from 33 million tonnes estimated for 2022-23 season. This sugar will be available in the global market by May, 2023.

Similarly, Thailand production is also expected to increase to around 11.5 -12 million tonnes in 2022-23 season. The Raw sugar futures for May'2023 can be delivered up to 28th April, 2023. Therefore, Opportunity for Indian sugar mills to export maximum sugar is up to April, 2023.



Source: AgriWatch

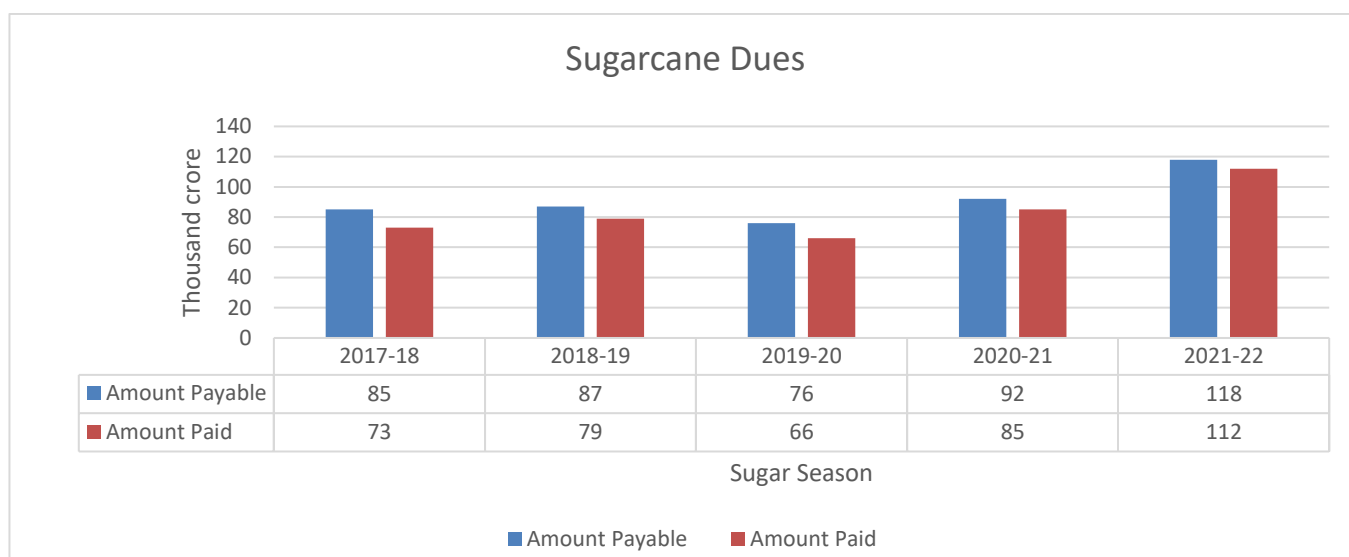
As per AgriWatch, Sugar exports during the 2021-22 season was recorded higher at 112 lakh tonnes amid increased demand from international market. The marginal decrease in production from Brazil and Thailand had also resulted in increase in export from India during the 2021-22 season. The major sugar export destinations during the 2021-22 season were Nepal, Bangladesh, Sri Lanka, UAE, Afghanistan, Indonesia, Somalia etc.

As per the government sources, about 109.8 lakh metric tonne of sugar was exported during the 2021-22 season with no financial assistance. These sugar exports earned foreign currency of about Rs. 40,000 crore for the country during the season.

Government has been encouraging sugar mills to divert sugar to ethanol and also to export surplus sugar so that sugar mills may make payments of cane dues to farmers in time and also mills may have better financial conditions to continue their operation for the coming season.

### **Sugarcane dues:**

During the previous 2021-22 sugar season, sugar mills procured sugarcane worth more than 1.18 lakh crore and released payments of around 1.12 lakh crore with no financial assistance from the government of India. Thus, cane dues at the end of sugar season are less than Rs. 6,000 crore indicating that 95% of cane dues have already been cleared. In the previous, 2020-21 season government has cleared more than 99% cane dues.



### **Sugar Balance Sheet**

<b>SUGAR BALANCE SHEET 2022-23(MMT)</b>							
<b>SUGAR BALANCE SHEET 2022-23(MMT)</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23*</b>	<b>Oct-Dec</b>	<b>Jan-Mar</b>	<b>Apr-Jun</b>	<b>Jul-Sep</b>
Carry in stock	9.44	6.64	3.44	3.44	3.69	6.78	4.5
Estimated sugar production	30.9	35.6	34.81	8.45	12.4	7.51	6.45
Imports	0	0	0	0	0	0	0
Estimated sugar availability	40.34	42.24	38.25	11.89	16.09	14.29	10.95
Exports	7.2	11.6	7.5	1.45	2.45	2.15	1.45
Availability for domestic consumption	33.14	30.64	30.75	10.44	13.64	12.14	9.5
Estimates sugar consumption	26.5	27.2	27.5	6.75	6.86	7.64	6.25
Carry out stock	6.64	3.44	3.25	3.69	6.78	4.5	3.25

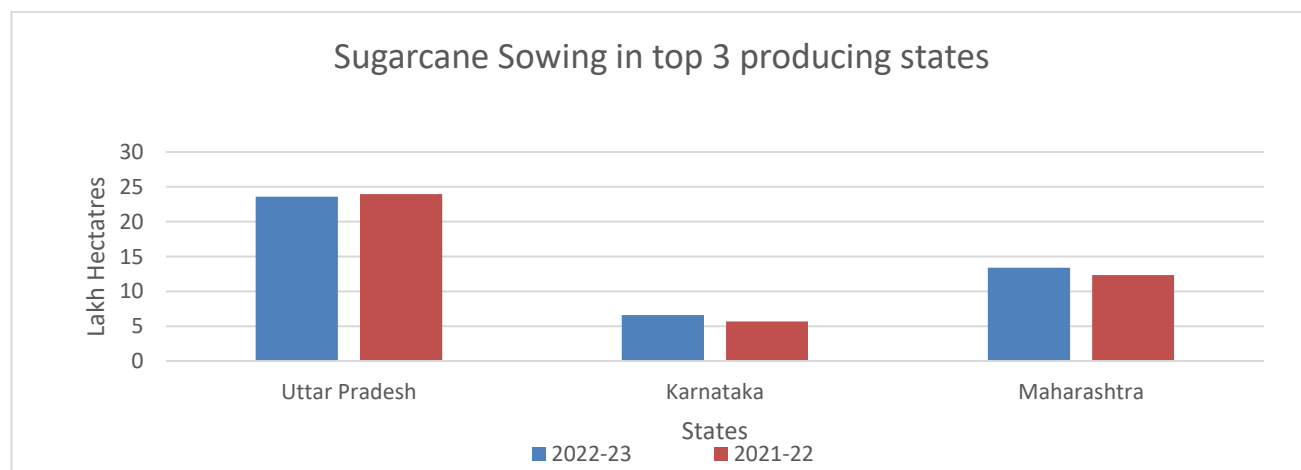
AgriWatch has estimated sugar production to reach 34.81 MMT in the 2021-22 season, lower from 2021-22 season due to lower sugar recovery expectations from Uttar Pradesh. Exports for the 2021-22 season is has reached 11.6 MMT which in the 2022-23 season are likely to fall to 7.5 MMT. Although, domestic consumption is expected to increase in 2022-23 season to 27.5 MMT from 27.2 MMT in 2021-22 season. Despite, higher total supply, likely increase in consumption and expected lower export may keep prices supported moving ahead.



### Sugarcane sowing 2022-23

Sugarcane sowing was around 55.66 lakh hectares across India which is 0.44 lakh hectares higher as compared to the 2021-22 season. The major increase in acreages is due to good rainfall during the sowing period along with comparative higher profits.

Sugarcane Sowing (Lakh Hectares) As of 23 <sup>rd</sup> Sep 2022			
State-wise	2022-23	2021-22	Difference
Andhra Pradesh	0.47	0.84	-0.37
Assam	0.29	0.3	-0.01
Bihar	2.35	2.64	-0.29
Chhattisgarh	0.32	0.35	-0.03
Gujarat	2.32	2.31	0.01
Haryana	1.06	1.1	-0.04
Karnataka	6.6	5.69	0.91
Madhya Pradesh	0.86	1.06	-0.2
Maharashtra	13.4	12.32	1.08
Odisha	0.19	0.17	0.02
Punjab	0.97	0.98	-0.01
Tamil Nadu	1.51	1.5	0.01
Telangana	0.32	0.29	0.03
Uttar Pradesh	23.6	23.95	-0.35
Uttarakhand	0.92	0.93	-0.01
West Bengal	0.16	0.17	-0.01
Others	0.26	0.35	-0.09
<b>All-India</b>	<b>55.66</b>	<b>55.22</b>	<b>0.44</b>



Source: NFSM

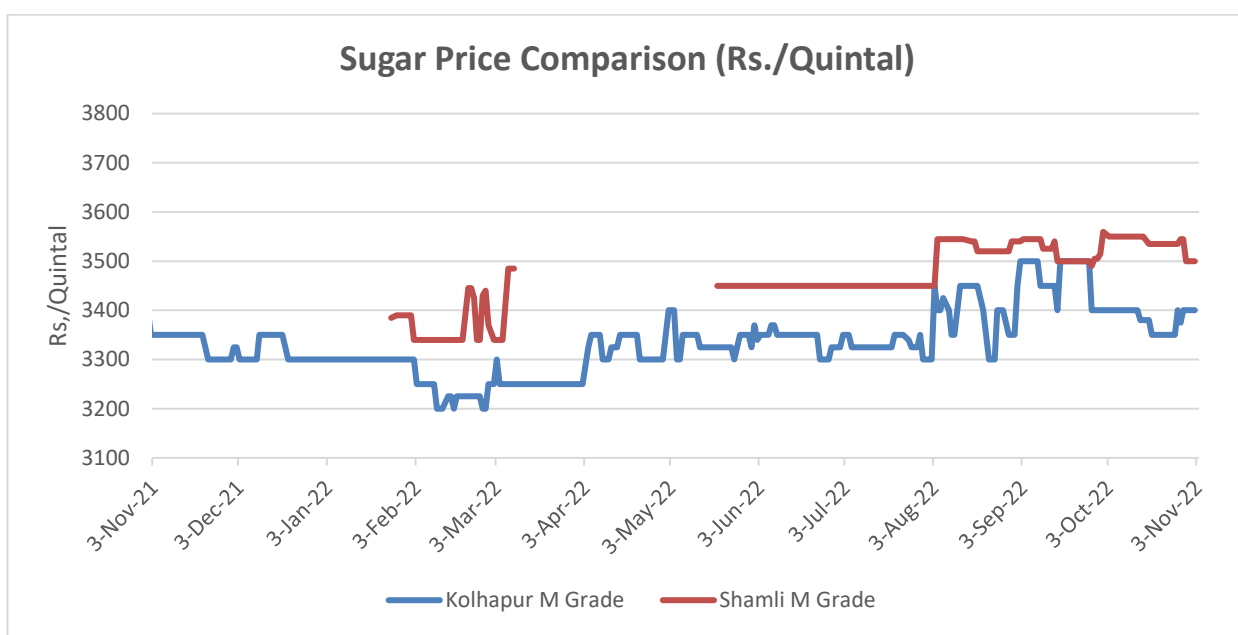
### Price Outlook:

Sugar prices had decreased in the major markets across India last month due to weak demand in the domestic market. The average sugar prices were lower at Rs. 3517 per quintal in October 2022 from the previous month at Rs.3500 per quintal in Delhi market. The prices in Maharashtra also stood slightly lower

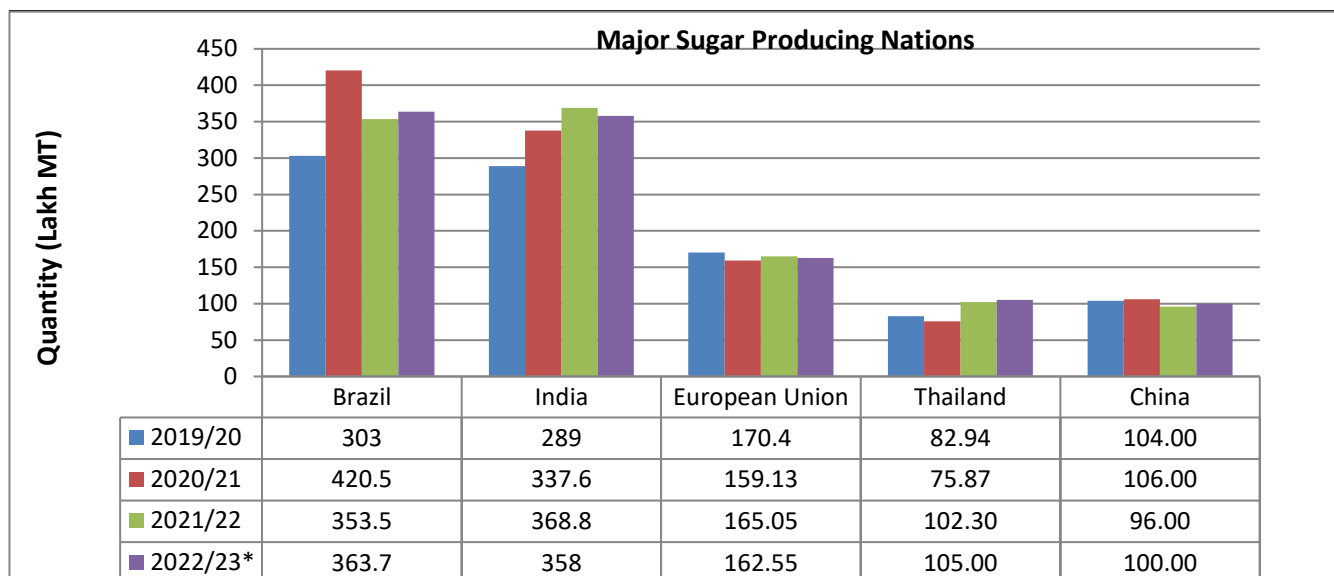
at Rs.3383/q in Oct'22 as compared to the previous month. AgriWatch expects prices to remain in the range of Rs. 3,450- Rs. 3,550 per quintal in the coming month; prices are expected to increase due to increase in demand from weddings during the November- December month.

### Price Projection for the Next Month:

As per AgriWatch estimates, spot sugar prices (M grade) in the benchmark Kolhapur market are likely to remain between Rs.3,450 -3,550 per quintal in November 2022. In Shamli market prices were trading higher at Rs. 3500 per Quintal.



### International Market



**Source: USDA**

#### Major Market Highlights:

Due to tight supply in the domestic market, sugar prices have increased in Bangladesh. The sugar prices are trading higher at Bangladeshi Taka (TK) 95-120 per kg in Bangladesh. According to the Directorate of National Consumer Rights Protection, the refiners have cut sugar production by nearly 50% and the sugar price at the mill gate was higher than the government set rate (TK 90 per Kg). As a result, Traders were also charging higher prices for the commodity due to supply shortage.

Sugar Consumption in China is expected to decline in the 2022-23 season. The Consumption in China is expected to be lower than 15 million tonnes in the 2022-23 season mainly due to severe restrictions because of the pandemic, the sale of candy, cakes and sweetened beverages has also fallen. As per the market sources, the imports of raw sugar by refineries in China have fallen to the lowest level since 2019 and are projected to be at 4.47 million tonnes in 2022. The imports are likely to lower further in 2023 at 4 million tonnes as the stocks remain higher.

Sugar Production from Center south region of Brazil is set to recover to 36 million tonnes from previous estimate of 33 million tonnes in 2022-23 season. The sugar will hit the global market by May 2023, the freight rates have also fallen which will further help in higher exports from Brazil.

Both Thailand and India's sugar production is expected to increase in the 2022-23 season. Sugar production may increase to 10.5- 11 million tonnes in the 2022-23 season. India's sugar production is expected to increase to 36 million tonnes as compared to 30 million tonnes in 2021-22 season.

Thailand Sugar Balance Sheet (Nov-May)				
Season	Sugar Production	Exports	Domestic Consumption	Ending Stock
2020-21	75.87	37.39	235.0	9.06
2021-22	102.30	100.00	242.0	6.87
2022-23*	105.00	110.00	252.0	3.85

Brazil Sugar Balance Sheet (Apr-Mar)				
Season	Sugar Production	Exports	Domestic Consumption	Ending Stock
2020-21	420.5	321.5	101.5	3.40
2021-22	353.5	256.5	98	2.40
2022-23*	363.7	266.2	98	1.90

Source: USDA; Unit: Lakh Tonnes

### International Sugar Prices

The Raw Sugar futures ICE traded higher by 1-2 percent at Rs. 3137 per Quintal. The LIFE Sugar traded higher at Rs. 3137 per Quintal as compared to the previous season of Rs. 3753 per Quintal.

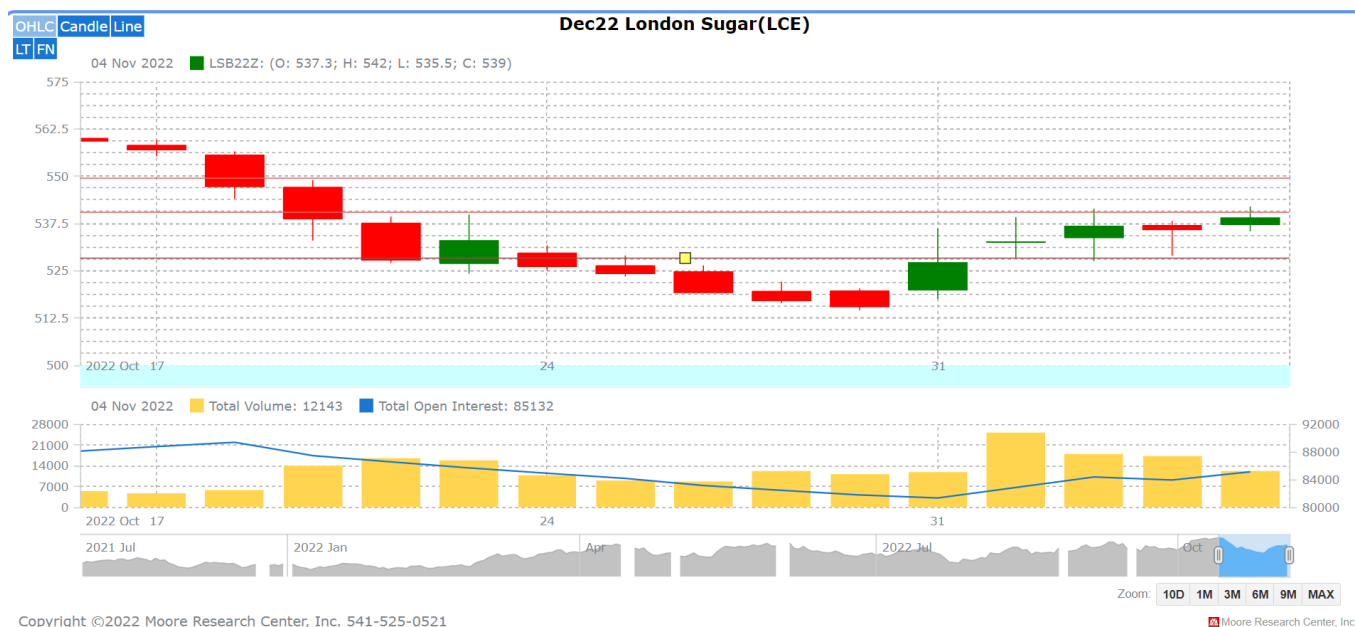
International Sugar Futures ICE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		01-Nov-22	26-Oct-22	03-Oct-22	01-Nov-21	01-Nov-22
22-Oct	0.16	3118	3089	3030	3113	82.71
23-Mar	5.04	3415	3346	3190	3251	
23-May	0.57	3222	3174	3067	3204	

(Source: mrci)

International Sugar Futures LIFFE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		26-Oct-22	19-Oct-22	26-Sep-22	27-Oct-21	26-Oct-22
22-Oct	6.74	3979	3995	3899	3728	82.71
22-Dec	20.86	4406	3861	3775	3646	
23-Mar	8.92	4078	4063	3983	3745	

(Source: mrci)

## International Sugar Futures Price Projection

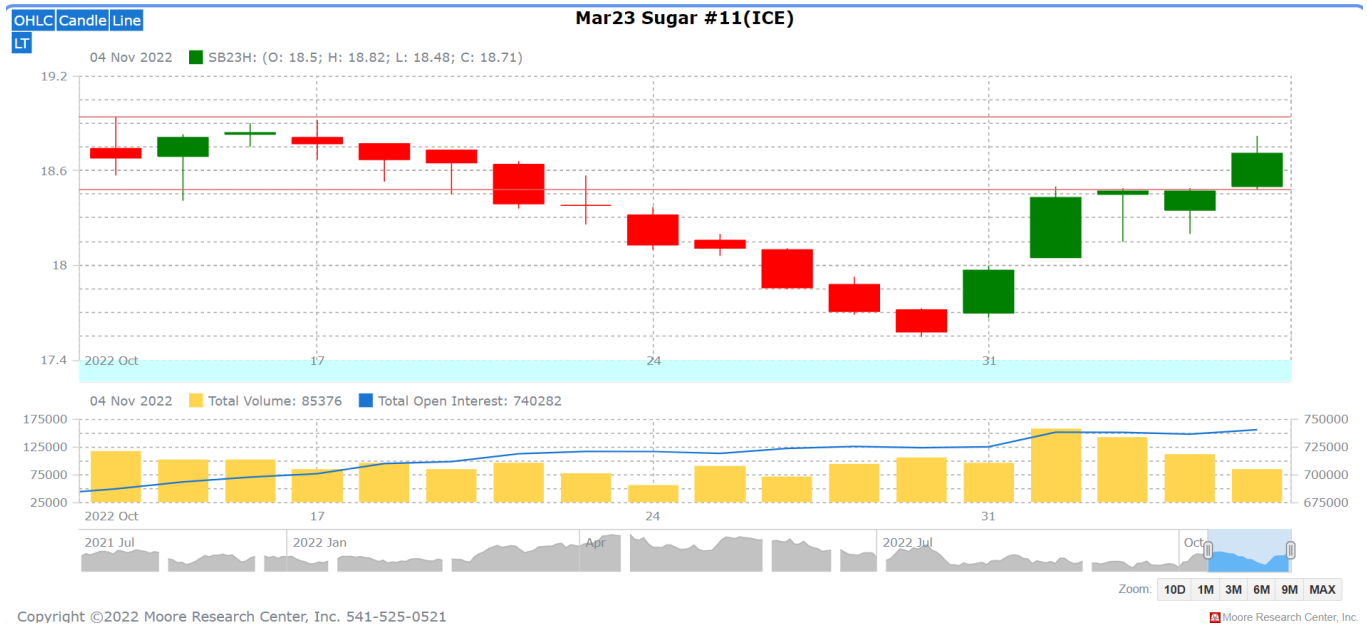


## LIFFE (White Sugar Exchange) Future Market Sugar Scenario (Dec'22 Contract)

### Technical Commentary

- As depicted in the above chart, overall trend remains sideways.
- Increase in open interest along with recent rise in prices indicates fresh positions are building up.
- Overall, the prices are expected to gain in the coming month.

International Sugar Futures Price Projection			
	Contract Month	Present Quote	Expected Price level for next Month
<b>LIFFE Sugar (US \$/MT)</b>	<b>Dec'22</b>	539	540-558



## ICE (Raw Sugar Exchange) Future Market Scenario (Mar'23 Contract)

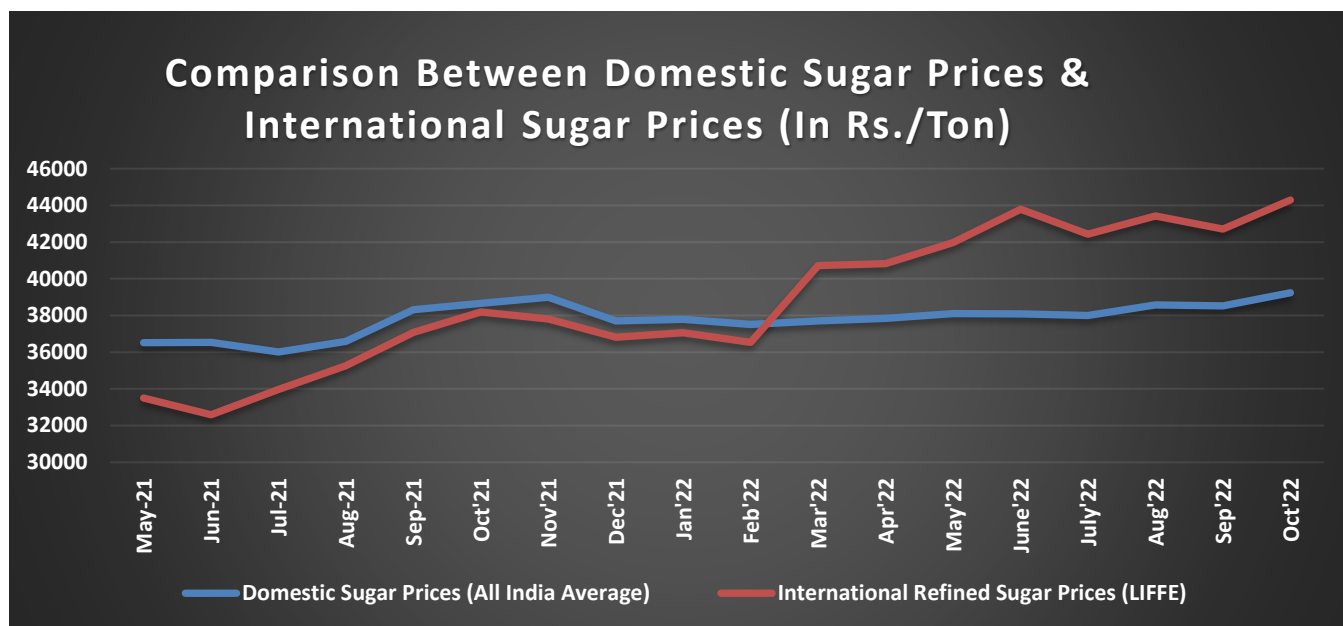
### Technical Commentary:

- ☐ As depicted in the above chart, market has retraced back after taking a support of 17.45 level in the last month.
- ☐ Overall trend remains up and intact.
- ☐ Market is expected to remain sideways in the coming month.

### International Sugar Futures Price Projection

	Contract Month	Present Quote	Expected Price level for next month
ICE Sugar #11 (US Cent/lb)	Mar'23	18.70	17.80-18.94

## Comparison of Indian Sugar Prices (All India Average) and International Refined Sugar Prices (LIFFE)



**Source: USDA and Agmark.net**

Domestic sugar prices stood slightly higher during Oct'2022. Domestic prices stood at Rs. 39,239 per tonne in Oct'22 compared to Rs. 38,530 per tonne in Sep'22'2022. The average international sugar prices have also increased around 4 percent in Oct'2022 to Rs.44,293 per tonnes from Rs. 42,717 per tonnes in Sep 2022. Mainly due to slightly higher demand from the international market. Also, domestic prices have increased with improved festive demand during the last month.

### Ethanol

During the 2021-22 season, revenue of about Rs. 18,000 crore has been made by sugar mills/distillers from the sale of ethanol. Also, the ethanol production capacity of molasses/distillers has increased to 605 crore litres per annum and the progress is still continuing to meet the 20% blending target by 2025.

For the coming season, the diversion of sugar to ethanol is expected to increase from 35 LMT to 50LMT which would generate revenue for sugar mill to about Rs. 25,000 crore.

The Cabinet Committee of Economic Affairs, has approved higher ethanol price derived from different sugarcane based raw materials under the Ethanol Blending Program for the 2022-23 season and Ethanol

Supply Year (ESY) 2022-23 From 01<sup>st</sup> December 2022 to 31<sup>st</sup> October 2023. The Government has also advanced the target of 20% ethanol blending in petrol from 2030 to ESY 2025-26.

The highest price was for ethanol manufactured from juice or sugar syrup while the one manufactured from C molasses was lowest price. This was done to incentivize the production of ethanol and reduce production of sugar by mills. During the 2022-23 ethanol supply year, India is expected to achieve 12% ethanol blending. Sugar Mills are expected to divert about 45 lakh tonnes of sugar towards ethanol production.

Raw Material	Ethanol Procurement Price (Rs./liter)				
	2018-19	2019-20	2020-21	2021-22	2022-23
C-heavy molasses	43.46	43.75	45.69	46.66	49.41
B-heavy molasses	52.43	54.27	57.61	59.08	60.73
Sugarcane juice/Syrup	59.19	59.48	62.65	63.45	65.61
Damaged food grain	47.13	50.36	51.55	-	
Surplus rice issued by FCI	-	-	56.87	-	
Maize	-	-	51.55	-	

According to the National Federation of Cooperative Sugar Factories Limited, Overall sugarcane production in India is estimated to be 3600 Lakh Tonne and is projected to produce 410 Lakh Tonne of sugar. Out of this 50 Lakh Tonne is expected to be subsumed in Ethanol production, while 270 Lakh Tonne will be consumed domestically. The opening stock is estimated at 55 Lakh Tonne and exports at 85 Lakh Tonne, the estimated closing stock as of 30th September 2023 is likely to be 60 Lakh Tonne would be sufficient to meet 2.5-3 month's domestic consumptions.

As per the Uttar Pradesh government, the state's ethanol capacity is pegged at 2 billion liters per annum. The ethanol capacity is expected to touch 2.25 billion liters per annum in coming years. In the current 2022-23 sugarcane crushing season, 5 private mills will directly manufacture ethanol from sugarcane juice without producing sugar. Besides 71 other mills who will produce ethanol from B-heavy molasses.

Note: Brazil Ethanol production has increased by 2% to 2.12 billion litres till the first half of September 2022.



### Uttar Pradesh: Mill-wise Ethanol List (03/11/2022)

S.N o	Factory Name	Opening Stock	Production To Date	Stock On Date	Sale in Hand	Last Sold Rate
		(in Lac B.L.)				(in Rs./litre)
		03rd November 2022				
1	ANOOPSAHAR (ANOO)	3.46	29.24	0.47	44.98	59.08
2	GHOSI (GHOS)	3.7	13	0.98	27.54	59.08
3	KAIMGANJ (KAIM)	1.62	0	1.59	9.57	46.66
4	MAJHOLA (MAJH)	0	0	0	0	0
5	NANAUTA (NANA)	2.58	12.13	1.27	29.63	46.66
6	NANAPRA (NANP)	0	0	0.5	7	46.66
7	SAMPORNANAGAR (SAMP)	4.84	6.91	0.3	61.9	46.66
8	SATHIAON (SATN)	14.44	19.16	0.14	29.74	59.08
9	SNEH ROAD (SNEH)	0.13	42.84	0.07	92	59.08
Tota l		30.77	123.28	5.32	302.36	

### Domestic Sugar Spot Prices:

Spot Sugar Prices Scenario (Monthly-Average)					
Commodity	Centre	Variety	Average Prices (Rs/Qtl)		Change
Sugar			Oct'22	Sep'22	
Delhi	Delhi	M-Grade	3517	3500	17
	Delhi	S-Grade	3497	3480	17
Uttar Pradesh	Ramala	M-Grade	3485	3530	-45
	Shamli	M-Grade	3543	3512	31
	Dhampur	M-Grade Ex-Mill	3550	3530	20
	Dhampur	S-Grade Ex-Mill	3530	3510	20
	Dhampur	L-Grade Ex-Mill	3600	3580	20
Maharashtra	Mumbai	M-Grade	3650	3559	91
	Mumbai	S-Grade	3453	3639	-186
	Nagpur	M-Grade	3508	3542	-34
	Nagpur	S-Grade	3459	3592	-133
	Kolhapur	M-Grade	3383	3493	-110
	Kolhapur	S-Grade	3334	3467	-133
Assam	Guhawati	S-Grade	3594	3368	226
Meghalaya	Shillong	S-Grade	3654	3688	-34

Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3906	3986	-80
	Vijayawada	S-Grade (With Duty)	3866	3912	-46
West Bengal	Kolkata	M-Grade	3908	3915	-8
Tamil Nadu	Chennai	S-Grade (With GST)	3462	3525	-63
	Dindigul	M-Grade (DCA)	3847	3833	14
	Coimbatore	M-Grade (DCA)	3840	3843	-3
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Spot Jaggery(Gur) Prices Scenario (Monthly-Average)					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			Oct'22	Sep'22	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3962	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4036	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3640	NA	-
	Muzaffarnagar	Laddoo (Fresh)	4029	NA	-
	Muzaffarnagar	Rascut (Fresh)	2800	NA	-
	Hapur	Chaurasa	3059	3096	-37
	Hapur	Balti	3059	3096	-37
Andhra Pradesh	Chittur	Gold	NA	NA	-
		White	NA	NA	-
		Black	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	4589	4550	39
	Belgaum	Mudde (Average)	4000	4000	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2928	NA	-
	Mahalingapura	Penti (Average)	3640	3538	102
	Mandya	Achhu (Medium)	3489	3430	59
	Mandya	Kurikatu (Medium)	3364	3340	24
	Mandya	Other (Medium)	3340	3325	15
	Mandya	Yellow (Medium)	3488	3440	48
	Shimoga	Achhu (Average)	3840	3795	45

International Sugar Prices (Monthly- Average)				
	Contract Month	Oct'22	Sep'22	Change

ICE Sugar #11 (US Cent/lb)	22-May	17.44	17.21	0.23
	22-Jul	16.96	16.93	0.03
	22-Oct	16.98	17.62	-0.64
LCE Sugar (US Cent/lb)	22-Aug	485.76	483.23	2.53
	22-Oct	476.15	520.16	-44.01
	22-Dec	512.55	527.87	-15.32

### Retail and Wholesale Sugar & Gur Price

Retail Prices		
Commodity: Sugar& Gur (Rs./Kg.)		
Date	29-Oct-22	29-Oct-22
Centre	Sugar	Gur
NORTH ZONE		
CHANDIGARH	42	48
DELHI	41	57
HISAR	40	42
SHIMLA	44	43
MANDI	43	43
DHARAMSHALA	42	45
SOLAN	43	46
UNA	43	44
BILASPUR-HP	41	40
CHAMBA	44	42

Daily Wholesale Prices		
Commodity: Sugar & Gur (Rs./Kg.)		
Date	29-Oct-22	29-Oct-22
Centre	Sugar	Gur
NORTH ZONE		
CHANDIGARH	3550	4250
DELHI	3900	3750
HISAR	3900	3800
SHIMLA	4000	3900
MANDI	4200	3400
DHARAMSHALA	3800	3800
SOLAN	3900	4000
UNA	3900	3800
BILASPUR-HP	4000	3550
CHAMBA	4250	4100

HAMIRPUR	44	46
KULLU	42	42
SIRMOUR	42	41
SRINAGAR	50	51
JAMMU	46	49
POONCH	48	47
AMRITSAR	48	70
LUDHIANA	40	50
BATHINDA	41	52
LUCKNOW	41	53
KANPUR	40	48
VARANASI	49	56
AGRA	40	44
JHANSI	41	46
MEERUT	40	47
ALLAHABAD	45	48
GORAKHPUR	41	47
ALIGARH	40	43
MIRZAPUR (VINDHYANCHAL)	42	55
BANDA	43	53
AZAMGARH	42	45
GONDA (DEVIPATAN)	45	45
<b>WEST ZONE</b>		
RAIPUR	41	46
DURG	45	47
AHMEDABAD	38	51
BHOPAL	42	45
INDORE	41	47

HAMIRPUR	4090	4400
KULLU	4120	3900
SIRMOUR	3800	3600
SRINAGAR	4200	4500
JAMMU	4000	4150
POONCH	4550	4450
AMRITSAR	3800	4900
LUDHIANA	3800	4000
BATHINDA	3880	4200
LUCKNOW	3860	4340
KANPUR	3900	4600
VARANASI	4300	4800
AGRA	3860	3810
JHANSI	3900	4200
MEERUT	3800	4400
ALLAHABAD	3950	4400
GORAKHPUR	3800	4200
ALIGARH	3500	3750
MIRZAPUR (VINDHYANCHAL)	3985	4510
BANDA	3950	5000
AZAMGARH	3975	3975
GONDA (DEVIPATAN)	3800	4200
<b>WEST ZONE</b>		
RAIPUR	3900	4100
DURG	3750	3950
AHMEDABAD	3600	4500
BHOPAL	3610	3715
INDORE	3650	3860

GWALIOR	47	42
JABALPUR	42	38
REWA	43	44
SAGAR	39	37
JHABUA	45	55
HOSHANGABAD	41	45
SHAHNOL	40	44
UJJAIN	39	38
MORENA	40	40
MUMBAI	42	70
NAGPUR	46	56
PUNE	42	39
NASHIK	40	54
MANGAON-RAIGAD	46	65
DHARNI	40	40
LATUR	38	39
AKLUJ	39	47
JAIPUR	41	46
KOTA	42	47
<b>EAST ZONE</b>		
GAYA	41	42
MUZZAFARPUR	42	52
SARAN	44	47
MUNGER	42	46
SAHARSA	42	58
MADHUBANI	42	52
ROHTAS (SASARAM)	48	53
MOTIHARI	42	43
SAMASTIPUR	44	45
KATIHAR	48	46
ARARIA	42	42
NAWADA	45	43

GWALIOR	3900	4000
JABALPUR	3600	3400
REWA	3750	4000
SAGAR	3620	3525
JHABUA	3700	4600
HOSHANGABAD	3850	4350
SHAHNOL	3900	3950
UJJAIN	3760	3600
MORENA	3840	3650
MUMBAI	3555	4800
NAGPUR	3800	4600
PUNE	3300	3200
NASHIK	3680	4500
MANGAON-RAIGAD	4000	6000
DHARNI	3800	3700
LATUR	3700	3500
AKLUJ	3400	3700
JAIPUR	3850	4200
KOTA	3610	3800
<b>EAST ZONE</b>		
GAYA	3600	3600
MUZZAFARPUR	3950	4700
SARAN	3980	4200
MUNGER	3950	4250
SAHARSA	3960	4150
MADHUBANI	3800	4800
ROHTAS (SASARAM)	3900	4600
MOTIHARI	3900	4000
SAMASTIPUR	4000	4200
KATIHAR	4600	4400
ARARIA	3800	3800
NAWADA	4000	NR

KHAGARIA	44	42
RANCHI	42	50
SIMDEGA	42	42
DHANBAD	42	48
ROURKELA	43	46
BERHAMPUR	44	47
JEYPORE	45	48
BALASORE	42	52
BARIPADA	44	50
BALANGIR	42	47
KHARAGPUR	43	55
RAMPURHAT	45	55
MALDA	43	49
RAIGANJ	43	55
NORTH EAST ZONE		
GUWAHATI	42	44
BARPETA	43	45
SHILLONG	44	70
TURA	45	80
JOWAI	45	65
SOHRA	45	100
GANGTOK	48	60
AGARTALA	49	52
SOUTH ZONE		
VIJAYWADA	43	55
VISAKHAPATNAM	42	55
KURNOOL	40	57

KHAGARIA	4000	3850
RANCHI	4020	4400
SIMDEGA	4050	4000
DHANBAD	4000	4200
ROURKELA	3900	4000
BERHAMPUR	4300	4600
JEYPORE	4000	4500
BALASORE	3960	4400
BARIPADA	4100	4200
BALANGIR	3800	4000
KHARAGPUR	4000	5000
RAMPURHAT	3940	5040
MALDA	4100	4700
RAIGANJ	4050	4800
NORTH EAST ZONE		
GUWAHATI	3900	4000
BARPETA	4100	4200
SHILLONG	4100	5800
TURA	4100	7000
JOWAI	4100	5500
SOHRA	4300	9000
GANGTOK	4500	5000
AGARTALA	4100	4200
SOUTH ZONE		
VIJAYWADA	3880	4500
VISAKHAPATNAM	3900	4500
KURNOOL	3500	4200

TIRUPATHI	40	57
MYSORE	36	62
BENGALURU (EAST RANGE)	42	59
BELAGAVI	42	52
KALABURAGI	42	43
TUMAKURU	39	60
BELLARY	38	42
DHAVANAGERE	40	59
SHIVAMOGGA	40	44
VIJAYAPUR	41	53
T.PURAM	42	73
ERNAKULAM	44	63
KOZHIKODE	41	64
THRISSUR	43	64
PALAKKAD	41	53
WAYANAD	40	52
KASARGOD	39	48
KOTTAYAM	41	63
ALAPUZHA	40	59
KOLLAM	45	70
PUDUCHERRY	42	52
CHENNAI	40	63
CUDDALORE	39	50
DHARMAPURI	38	50
VELLORE	40	57

TIRUPATHI	3800	5000
MYSORE	3400	4600
BENGALURU (EAST RANGE)	3700	4600
BELAGAVI	3720	4000
KALABURAGI	3850	4100
TUMAKURU	3700	4800
BELLARY	3600	3800
DHAVANAGERE	3750	4100
SHIVAMOGGA	3800	4000
VIJAYAPUR	3700	4200
T.PURAM	3900	4800
ERNAKULAM	3740	4900
KOZHIKODE	3850	4900
THRISSUR	3780	4500
PALAKKAD	3780	4700
WAYANAD	3780	4300
KASARGOD	3760	4450
KOTTAYAM	3825	5300
ALAPUZHA	3820	4700
KOLLAM	3840	5200
PUDUCHERRY	3800	4900
CHENNAI	3800	5500
CUDDALORE	3900	4600
DHARMAPURI	3700	4400
VELLORE	3700	4800

RAMANATHAPURAM	40	49
HYDERABAD	36	51
KARIMNAGAR	40	54
WARANGAL	41	54
ADILABAD	39	58
SURYAPET	47	55
JADCHERLA	39	55
<b>Average Price1</b>	42.45	50.98
<b>Maximum Price1</b>	55	100
<b>Minimum Price1</b>	36	35
<b>Modal Price1</b>	40	50

RAMANATHAPURAM	3800	4500
HYDERABAD	3400	4300
KARIMNAGAR	3400	4600
WARANGAL	3900	5100
ADILABAD	3700	4800
SURYAPET	3700	5500
JADCHERLA	3800	5000
<b>Average Price1</b>	3917.87	4420.21
<b>Maximum Price1</b>	4800	9000
<b>Minimum Price1</b>	3300	3200
<b>Modal Price1</b>	3900	4000

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