

Today's Update:

- As per official release, India has imported a total 1,38,272 MT of pulses including 38,288 MT Tur, 31,625 MT Urad, 61,999 MT Masur, 510 MT Moong, 240 MT Bengal Gram and 5,611 MT Kabuli in May 2023. In May 2022, total import of pulses was 0.54 LMT.
- As per official release, India has imported 38,288 MT of Tur during the month of May 2023 as compared to 6,702 MT in May 2022. Amongst which 4,240 MT has been imported from Mozambique, 17,275 MT from Myanmar, 11,030 MT from Sudan while rest of the volume has been imported from Malawi, Djibouti, Kenya, Singapore and Tanzania.
- Pulses export specially Lentil and Peas are expected to be hampered from Canada due to closure of its West Coast port owing to workers' strike. However, much impact is not likely at present as export pace during the month of July and August remains slow which normally surges in September. At that time, bulk export figure jumps up to 20-23% in case of all peas while it increases up to 15-17% in case of Lentil.

Previous Update:

- Tur traded up by 1-3%, on an average, due to sudden and significant bounce back in C&F offers amidst supply tightness and regular demand. C&F offers increased by \$50 to \$1295 per MT, basis India port during the week under review. except for a few instances, prices have been steadily increasing since the beginning of January, primarily driven by supply constraints and a substantial rise in C&F offers. So far, the market has witnessed an increase of approximately \$425 per metric ton. Market analysts recognize the limited likelihood of resolving the supply-demand imbalance until new crop arrivals from African countries, which are not expected before the end of August. Consequently, Tur prices are expected to remain strong and may even rise by INR 300-400 per quintal in the coming days. Despite lower sowing coverage thus far, it is expected that Tur cultivation will increase this year in major producing states such as Karnataka and Maharashtra. This can be attributed to higher Minimum Support Prices (MSP) and the slow and uneven distribution of rainfall, which may compel growers to opt for Tur cultivation, especially as the sowing window for Urad and Moong in Southern states has closed.
- Tur traded at INR 10300 per quintal, up by 1% in Gulbarga and traded at INR 1020 per quintal, up nu 3% in Indore.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
11-July-23	82.35	90.74	58.50	106.06	0.0393	62.08	55.07	11.43
10-July-23	82.58	90.49	57.79	105.83	0.0394	62.15	55.09	11.41

Tur Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-July-23	10-July-23	Change
Tur	Maharashtra	Mumbai	Tur Lemon (Burma) in \$/t	1290	1300	-10
Tur	Tamil Nadu	Chennai	Tur Lemon (Burma) in \$/t	1280	1290	-10
Tur	Uttar Pradesh	Kanpur	Tur (MP)	9200	9100	100
Tur	Uttar Pradesh	Kanpur	Tur (UP Line)	9300	9200	100
Tur	Maharashtra	Nagpur	Tur (Mah.)	10200	10200	Unch
Tur	Madhya Pradesh	Indore	Tur Mah. Origin	10200	10200	Unch
Tur	Maharashtra	Jalna	Tur BDM	10200	10200	Unch
Tur	Maharashtra	Hinganghat	Tur	10300	10300	Unch
Tur	Maharashtra	Solapur	Tur	10300	10400	-100
Tur	Madhya Pradesh	Katni	Tur	10700	10700	Unch
Tur	Madhya Pradesh	Bhind	Tur	5300	5400	-100
Tur	Madhya Pradesh	Dabra	Tur	NA	NA	-
Tur	Chhattisgarh	Raipur	Tur	10800	10800	Unch
Tur	Telangana	Warangal	Tur Desi	NA	NA	-
Tur	Andhra Pradesh	Dhone	Tur Desi	NA	NA	-
Tur	Madhya Pradesh	Morena	Tur Desi	NA	NA	-
Tur	Madhya Pradesh	Pipariya	Tur Desi	9900	9900	Unch
Tur	Karnataka	Gulbarga	Tur Red FAQ	10000	10300	-300
Tur	Uttar Pradesh	Hathras	Tur Red Desi	NA	NA	-
Tur	Maharashtra	Jalna	Tur Red (Variety-Maruti)	9200	9200	Unch
Tur	Karnataka	Sedam	Tur Red	10125	10100	25
Tur	Karnataka	Yadgir	Tur Red	10270	10270	Unch
Tur	Maharashtra	Latur	Tur Red	10400	10400	Unch
Tur	Maharashtra	Udgir	Tur Red	10500	Closed	-
Tur	Maharashtra	Akola	Tur Red	10550	10550	Unch
Tur	Maharashtra	Amaravati	Tur Red	10000	10200	-200
Tur	Maharashtra	Ahmednagar	Tur Red	9900	9900	Unch
Tur	Maharashtra	Barshi	Tur Red	9400	9400	Unch
Tur	Gujarat	Dahod	Tur Red	8000	8300	-300
Tur	Karnataka	Yadgir	Tur White	NA	NA	-
Tur	Gujarat	Dahod	Tur White	8400	8500	-100

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-July-23	10-July-23	Change
Tur	Maharashtra	Ahmednagar	Tur White	10000	10000	Unch
Tur	Maharashtra	Barshi	Tur White	9700	9700	Unch
Tur	Maharashtra	Jalgoan	Tur White Desi	10300	10300	Unch
Tur	Maharashtra	Ahmednagar	Tur Black	9800	9800	Unch
Tur	Maharashtra	Jalna	Tur Black	NA	NA	-
Tur	Maharashtra	Barshi	Tur Black	9000	9000	Unch
Tur	Maharashtra	Latur	Tur White	10300	10300	Unch
Tur	Maharashtra	Jalna	Tur White	9800	9800	Unch
Tur	Andhra Pradesh	Vijaywada	Tur Lemon	9900	10000	-100
Tur	Tamil Nadu	Chennai	Tur Lemon	9750	9900	-150
Tur	West Bengal	Kolkatta	Tur Lemon (Burma)	NA	NA	-
Tur	Delhi	Delhi	Tur Lemon (Burma)	10100	10200	-100
Tur	Maharashtra	Mumbai	Tur Lemon (Burma)	9850	10000	-150
Tur	Jharkhand	Jamshedpur	Tur Dall	NR	NR	-
Tur	Maharashtra	Jalgoan	Tur Dall	14200	14200	Unch
Tur	Madhya Pradesh	Bhind	Tur Dall	11500	11500	Unch
Tur	Madhya Pradesh	Pipariya	Tur Dall (Non-Sortex)	13800	13800	Unch
Tur	Maharashtra	Akola	Tur Dall Sava no.	13400	13400	Unch
Tur	Maharashtra	Barshi	Tur Dall Sava no.	11700	11700	Unch
Tur	Karnataka	Gulbarga	Tur Sava No. Dall	13200	13300	-100
Tur	Maharashtra	Akola	Tur Dall Phatka	14500	14500	Unch
Tur	Maharashtra	Barshi	Tur Dall Phatka	12500	12500	Unch
Tur	Maharashtra	Latur	Tur Dall Phatka	14500	14500	Unch
Tur	Madhya Pradesh	Indore	Tur Dall Phatka (General)	12800	12800	Unch
Tur	Karnataka	Gulbarga	Tur Dall Pathka (Sortex)	14100	14100	Unch
Tur	Karnataka	Gulbarga	Tur Dall Phatka (Non Sortex)	13700	13700	Unch
Tur	Maharashtra	Latur	Tur Sava Dall	13800	13800	Unch

Tur Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	11-July-23	10-July-23	Change
Tur	Karnataka	Sedam	Tur Red in Qtls.	96	200	-104
Tur	Karnataka	Yadgir	Tur Red in Qtls.	306	306	Unch
Tur	Uttar Pradesh	Hathras	Tur Red in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	11-July-23	10-July-23	Change
Tur	Maharashtra	Akola	Tur Red in Qtls.	500	500	Unch
Tur	Maharashtra	Amaravati	Tur Red in Qtls.	700	1000	-300
Tur	Maharashtra	Latur	Tur Red in Qtls.	500	500	Unch
Tur	Maharashtra	Udgir	Tur Red in Qtls.	500	Closed	-
Tur	Karnataka	Yadgir	Tur White in Qtls.	NA	NA	-
Tur	Maharashtra	Jalgoan	Tur white in Qtls.	NA	NA	-
Tur	Maharashtra	Jalna	Tur White in Qtls.	50	50	Unch
Tur	Maharashtra	Latur	Tur White in Qtls.	500	500	Unch
Tur	Maharashtra	Jalna	Tur BDM in Qtls.	50	50	Unch
Tur	Maharashtra	Jalna	Tur Red (Variety-Maruti) in Qtls.	NA	NA	-
Tur	Madhya Pradesh	Indore	Tur Mah. Origin in Qtls.	NA	NA	-
Tur	Madhya Pradesh	Morena	Tur Desi in Qtls.	NA	NA	-
Tur	Madhya Pradesh	Pipariya	Tur Desi in Qtls.	250	400	-150
Tur	Madhya Pradesh	Katni	Tur Desi in Qtls.	NA	NA	-
Tur	Madhya Pradesh	Bhind	Tur in Qtls.	50	50	Unch
Tur	Madhya Pradesh	Dabra	Tur in Qtls.	NA	NA	-
Tur	Maharashtra	Amednagar	Tur in Qtls.	200	200	Unch
Tur	Maharashtra	Barshi	Tur in Qtls.	300	300	Unch
Tur	Maharashtra	Solapur	Tur in Qtls.	300	400	-100
Tur	Maharashtra	Hinganghat	Tur in Qtls.	500	500	Unch
Tur	Chhattisgarh	Raipur	Tur in Qtls.	200	200	Unch
Tur	Karnataka	Sedam	Tur Red in Qtls.	96	200	-104

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.