

**Kharif Sowing Scenario:**

- After a late start and slow pick-up, monsoon rains seemed to gain momentum in the last week of June, though the overall rainfall deficit continues across South India and most parts of the country. This is an active phase of the monsoon. Heavy rains are expected till the first week of July which is likely to be favorable for the Kharif Sowing.
- Turmeric farmers are closely monitoring the rainfall situation. They are eagerly waiting for two to three monsoon spells, making the upcoming week crucial for determining the sowing schedule. If the expected monsoon showers occur, farmers will begin their sowing activities in the following week.

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- Mostly firm sentiment was reported in the Turmeric spot markets on Friday.
- As previously stated, the anticipation of reduced sowing acreage by farmers and stockists has caused a price surge of INR 300-500 per quintal today. This upward trend is expected to continue in the coming weeks, with prices potentially increasing by INR 500-1,000 per quintal. Furthermore, there is an increase in export demand, particularly from Indonesia, Bangladesh, and China.

**Previous Update:**

- According to sources, the anticipated decrease in Turmeric prices over the past two years is expected to lead to a decline in acreage for the upcoming season.
- In Andhra Pradesh, it is projected to decrease by 15% to 20%, while in Maharashtra, the decrease is expected to be around 20% to 25%. In the growing regions like Sangli districts of Maharashtra, sowing has commenced and has reached its vegetative stage.
- In Telangana, a decline of 10% to 12% is expected in acreage. Farmers are likely to shift their focus to more profitable crops like Urad, Cotton, and Maize. However, the actual scenario will only become clear after two to three monsoon showers when sowing activity is expected to pick up momentum.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Jun-23	29-Jun-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	Closed	-
		Double polish finger	8500	Closed	-
		Gattah (unpolished)	7000	Closed	-
		Gattah (double polished)	7800	Closed	-
	Warangal	Finger	7500	Closed	-
		Round	7100	Closed	-
Tamil Nadu	Erode	Finger	7800	Closed	-
		Gattah	7000	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	8100	NA	-
Andhra Pradesh	Duggirala	Bulb	6050	Closed	-
		Bilty	6595	Closed	-
		Finger	6050	Closed	-

		Bilty	6595	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	10700	Closed	-
		Rajpuri Medium	8700	Closed	-
		DesiKadappa	8100	Closed	-
	Basmat	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-
		Gattah Premium	NR	Closed	-
	Nanded	Turmeric Finger Polished	8300	Closed	-
		Turmeric Bulb Polished	7700	Closed	-
		Turmeric Mix	7300	Closed	-
Delhi	Delhi	Gattah	9000	9000	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	9000	9000	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-Jun-23	29-Jun-23	Change
	Nizamabad	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Warangal	Arrival	600	Closed	-
Tamil Nadu	Erode	Arrival	7600	Closed	-
		Off-take	7600	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	1190	Closed	-
Maharashtra	Sangli	Arrival#	5000	Closed	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	4000	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-
Nov-23	-	-	-	-	-	-	-	-	-

Spread	Aug-23	Oct-23	Nov-23
Basis	-	-	-
Aug-23	-	-	-
Oct-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.06.2023	21.06.2023	21.06.2023
Sangli (Rajapore)	2377	0	2377
Erode	-	-	-
Nizamabad	1303	0	1303
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21st June, 2023**

<b>EED</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-23</b>	317	359	-	-	<b>676</b>
<b>10-Oct-23</b>	1014	645	-	-	<b>1659</b>
<b>10-Nov-23</b>	318	150	-	-	<b>468</b>
<b>10-Dec-23</b>	727	1490	-	-	<b>876</b>
<b>Total</b>	<b>2376</b>	<b>1303</b>	-	-	<b>3679</b>

\*EDD – Exchange Deliverable Date

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