

Commodity: Turmeric

Contract: Aug

Exchange: NCDEX

Expiry: Aug 18th 2023

TURMERIC

Technical Commentary:

As can be seen in the chart, market has made higher high for the past few trading sessions which indicates firm momentum. RSI is at 79 indicating good buying strength. MACD is also indicating firm momentum as 12 EMA is diverging from 26 EMA. Additionally, hammer candlestick for previous day indicating uptrend in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10400	10700	11300	12000	12500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	11300	11700	12000	11000

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2023 Indian Agribusiness Systems Ltd.