

**Commodity: Turmeric**

**Contract: Aug**

**Exchange: NCDEX**

**Expiry: Aug 18<sup>th</sup> 2023**

## TURMERIC

### Technical Commentary:

As can be seen in the chart, market has made higher high for the past few trading sessions which indicates firm momentum. RSI is at 85 indicating good buying strength. MACD is also indicating firm momentum as 12 EMA is diverging from 26 EMA. Increased volumes are also supporting the firm sentiment.



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	11000	11200	11842	12500	12800
Intraday Trade Call			Call	Entry	Call	Entry	T1
Turmeric	NCDEX	Aug	Buy	11800	12000	12300	11500

Do not carry forward the position until the next day.

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