

Commodity: Turmeric

Exchange: NCDEX

Contract: Aug

Expiry: Aug 18th 2023

TURMERIC

Technical Commentary:

As can be seen in the chart, market has corrected from the previous level and forming dragonfly doji which indicates that market sentiment may change and now there are chances of further price correction. RSI is at extreme overbought zone with decline volumes from the previous trading day which further indicates that buying strength might get weaker.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10500	11000	12164	12200	12800
Intraday Trade Call			Call	Entry	Call	Entry	T1
Turmeric	NCDEX	Aug	Sell	Below 12000	11700	11500	11800

Do not carry forward the position until the next day.

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