

Commodity: Turmeric

Exchange: NCDEX

Contract: Aug

Expiry: Aug 18th 2023

TURMERIC

Technical Commentary:

As can be seen in the chart, market is showing firm sentiment. RSI is at extreme overbought zone with strong volumes from the previous trading day which further indicates that strong buying strength. Market is trading above 9,18,50 and 100 DMA indicating firm sentiment.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10500	11000	12814	13500	14000
Intraday Trade Call			Call	Entry	Call	Entry	T1
Turmeric	NCDEX	Aug	Buy	Below 12500	13000	13300	12200

Do not carry forward the position until the next day.

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