

Pulses Domestic Fundamentals:
Today's Update:

- New Urad crop arrivals have started in Chandausi line and daily arrivals is reportedly around 400-500 quintals which is fetching the rate between INR 7,100-7,200 per quintal. Urad production in Chanduasi is expected around 85,000-90,000 tonnes which is better than previous trade projections. Quality of this line is reportedly good. In December small crop of Myanmar approx 25,000 tonnes will also come. In January-Feb Andhra big crop will come. From Feb end Myanmar new crop will start. Though India is currently facing shortage of good quality of Desi Urad but continuous supply of imported Urad will be able to fulfill the required demand of India. Prices may trade steady to slightly weak in coming week. Prices may fall by INR 100-200 per quintal from current levels.

Previous Update:

- Urad prices traded weak during the week under review on expected new crop arrivals from Chandausi line and Andhra Pradesh from next weekend onwards. In December small crop of Myanmar approx 25,000 tonnes will also come. In January-Feb Andhra big crop will come. From Feb end Myanmar new crop will start. Though India is currently facing shortage of Desi Urad but continuous supply of imported Urad will be able to fulfill the required demand of India. Urad FAQ traded down by 1% last week from INR 6,975 to INR 6,900 per quintal at Mumbai. Similarly, in Chennai, Urad FAQ traded down by 1% from INR 6,875 to INR 6,800 per quintal. It traded down by 0.69% to INR 7,150 per quintal in Delhi. Prices may move remain steady to slightly weak on easy supply side.

International Market Update:

- Myanmar C&F quotes decreased to \$815 for FAQ from \$833 per MT and SQ variety decreased to \$955 per MT from \$973 per MT, basis Indian ports during the week.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
21-Nov-22	81.99	84.28	58.35	97.03	0.0388	61.11	54.47	11.45
19-Nov-22	81.52	84.17	58.07	96.91	0.0389	61.79	54.41	11.45

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	21-Nov-22	19-Nov-22	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	820	820	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	800	800	Unch
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	935	935	Unch
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	955	955	Unch
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7250	7300	-50
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6750	6900	-150
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7700	7200	500
Urad	Madhya Pradesh	Indore	Urad	7700	7300	400
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6000	6000	Unch
Urad	Rajasthan	Jaipur	Urad	7000	7000	Unch
Urad	Rajasthan	Kekri	Urad	7200	7000	200
Urad	Rajasthan	Bundi	Urad	6700	6600	100
Urad	Maharashtra	Ahmednagar	Urad	7300	7500	-200
Urad	Maharashtra	Barshi	Urad	7000	7200	-200
Urad	Maharashtra	Jalna	Urad	6500	6500	Unch
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	6000	NA	-
Urad	Karnataka	Sedam	Urad	NR	NA	-
Urad	Gujarat	Dahod	Urad	7200	7000	200
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6100	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	7500	7700	-200
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	6800	6700	100
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7400	7300	100
Urad	Maharashtra	Udgir	Urad Desi	Closed	7600	-
Urad	Maharashtra	Akola	Urad Desi	7700	7500	200
Urad	Uttar Pradesh	Kanpur	Urad Desi	6600	6800	-200
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	21-Nov-22	19-Nov-22	Change
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7000	6900	100
Urad	Karnataka	Gulbarga	Urad FAQ	7500	7500	Unch
Urad	Delhi	Delhi	Urad FAQ	7150	7150	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6650	6800	-150
Urad	Delhi	Delhi	Urad SQ	8200	8250	-50
Urad	Tamil Nadu	Chennai	Urad SQ	7650	7800	-150
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7700	8000	-300
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7500	7800	-300
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6800	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	11000	11000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8900	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11200	11200	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	21-Nov-22	19-Nov-22	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	800	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	400	400	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	100	100	Unch

Pulses	State	Market	Pulses Arrivals	21-Nov-22	19-Nov-22	Change
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	200	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	400	400	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6800	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	300	200	100
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	100	150	-50
Urad	Rajasthan	Kekri	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	600	600	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	2000	2000	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	1000	1000	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	600	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NR	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	500	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	500	600	-100
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	400	300	100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.