

### **Pulses Domestic Fundamentals:**

#### **Today's Update:**

- Urad prices in Delhi cash market traded down due to increased selling intension from Chennai traders on reports of new crop arrivals from Chandausi line. Around 400-500 quintals new Urad crop arrivals fetched the prices between INR 7,100-7,200 per quintal in Chandausi yesterday. On the other hand, new crop arrivals in Andhra Pradesh is expected from next month. Urad production in Chanduasi is expected around 85,000-90,000 tonnes which is better than previous trade projections. Quality of this line is reportedly good. In Delhi, Urad FAQ prices traded at INR 7,000 per quintal, down by INR 150 from INR 7,150 per quintal while Desi Urad cash prices seen drastically fall on same ground and it traded at INR 6,600 per quintal, down by INR 400 from INR 7,000 per quintal. Prices may move remain steady to slightly weak on easy supply side in coming week.

#### **Previous Update:**

- Urad prices traded weak during the week under review on expected new crop arrivals from Chandausi line and Andhra Pradesh from next weekend onwards. In December small crop of Myanmar approx 25,000 tonnes will also come. In January-Feb Andhra big crop will come. From Feb end Myanmar new crop will start. Though India is currently facing shortage of Desi Urad but continuous supply of imported Urad will be able to fulfill the required demand of India. Urad FAQ traded down by 1% last week from INR 6,975 to INR 6,900 per quintal at Mumbai. Similarly, in Chennai, Urad FAQ traded down by 1% from INR 6,875 to INR 6,800 per quintal. It traded down by 0.69% to INR 7,150 per quintal in Delhi. Prices may move remain steady to slightly weak on easy supply side.

### **International Market Update:**

- Myanmar C&F quotes decreased to \$815 for FAQ from \$833 per MT and SQ variety decreased to \$955 per MT from \$973 per MT, basis Indian ports during the week.

| FOREX     |           |       |           |       |        |                  |                    |               |
|-----------|-----------|-------|-----------|-------|--------|------------------|--------------------|---------------|
| Currency  | US Dollar | Euro  | Yen (100) | GBP   | MMK*   | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
| 22-Nov-22 | 81.75     | 83.88 | 57.68     | 96.90 | 0.0389 | 60.88            | 54.14              | 11.43         |
| 21-Nov-22 | 81.99     | 84.28 | 58.35     | 97.03 | 0.0388 | 61.11            | 54.47              | 11.45         |

**Urad Prices (Variety-Wise; Market-Wise Comparison)**

| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl) | 22-Nov-22 | 21-Nov-22 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Urad   | Maharashtra    | Mumbai      | Urad FAQ (Burma) in \$/t          | 810       | 810       | Unch   |
| Urad   | Tamil Nadu     | Chennai     | Urad FAQ (Burma) in \$/t          | 790       | 790       | Unch   |
| Urad   | Tamil Nadu     | Chennai     | Urad SQ (Burma) in \$/t           | 930       | 930       | Unch   |
| Urad   | Maharashtra    | Mumbai      | Urad SQ (Burma) in \$/t           | 950       | 950       | Unch   |
| Urad   | West Bengal    | Kolkatta    | Urad FAQ (Burma)                  | 7250      | 7250      | Unch   |
| Urad   | Maharashtra    | Mumbai      | Urad FAQ (Burma)                  | 6700      | 6750      | -50    |
| Urad   | Madhya Pradesh | Indore      | Urad (Mah. origin)                | 7700      | 7700      | Unch   |
| Urad   | Madhya Pradesh | Indore      | Urad                              | 7700      | 7700      | Unch   |
| Urad   | Madhya Pradesh | Harpalpur   | Urad                              | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Ganjbasoda  | Urad                              | 6200      | 6000      | 200    |
| Urad   | Rajasthan      | Jaipur      | Urad                              | 7000      | 7000      | Unch   |
| Urad   | Rajasthan      | Kekri       | Urad                              | 7000      | 7200      | -200   |
| Urad   | Rajasthan      | Bundi       | Urad                              | 6700      | 6700      | Unch   |
| Urad   | Maharashtra    | Ahmednagar  | Urad                              | 7300      | 7300      | Unch   |
| Urad   | Maharashtra    | Barshi      | Urad                              | 7000      | 7000      | Unch   |
| Urad   | Maharashtra    | Jalna       | Urad                              | 6500      | 6500      | Unch   |
| Urad   | Maharashtra    | Latur       | Urad                              | 7000      | 7000      | Unch   |
| Urad   | Uttar Pradesh  | Jhansi      | Urad                              | Closed    | 6000      | -      |
| Urad   | Karnataka      | Sedam       | Urad                              | NR        | NR        | -      |
| Urad   | Gujarat        | Dahod       | Urad                              | 6800      | 7200      | -400   |
| Urad   | Madhya Pradesh | Ashok Nagar | Urad Desi                         | 6100      | 6100      | Unch   |
| Urad   | Madhya Pradesh | Neemuch     | Urad Desi                         | 7500      | 7500      | Unch   |
| Urad   | Madhya Pradesh | Pipariya    | Urad Desi                         | NA        | NA        | -      |
| Urad   | Rajasthan      | Ramganj     | Urad Desi                         | 6800      | 6800      | Unch   |
| Urad   | Rajasthan      | Bhilwara    | Urad Desi                         | NA        | NA        | -      |
| Urad   | Maharashtra    | Jalgoan     | Urad Desi                         | 7500      | 7400      | 100    |
| Urad   | Maharashtra    | Udgir       | Urad Desi                         | 7500      | Closed    | -      |
| Urad   | Maharashtra    | Akola       | Urad Desi                         | 7400      | 7700      | -300   |
| Urad   | Uttar Pradesh  | Kanpur      | Urad Desi                         | 6600      | 6600      | Unch   |
| Urad   | Telangana      | Adilabad    | Urad Desi                         | NA        | NA        | -      |

| Pulses | State          | Market     | Pulses Variety/Origin (Rs in Qtl) | 22-Nov-22 | 21-Nov-22 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Urad   | Telangana      | Warangal   | Urad Desi                         | NA        | NA        | -      |
| Urad   | Delhi          | Delhi      | Urad Desi                         | 6600      | 7000      | -400   |
| Urad   | Karnataka      | Gulbarga   | Urad FAQ                          | 7500      | 7500      | Unch   |
| Urad   | Delhi          | Delhi      | Urad FAQ                          | 7000      | 7150      | -150   |
| Urad   | Tamil Nadu     | Chennai    | Urad FAQ (Chota Dana)             | 6600      | 6650      | -50    |
| Urad   | Delhi          | Delhi      | Urad SQ                           | 8000      | 8200      | -200   |
| Urad   | Tamil Nadu     | Chennai    | Urad SQ                           | 7600      | 7650      | -50    |
| Urad   | Andhra Pradesh | Vijaywada  | Urad (Polish)                     | 7700      | 7700      | Unch   |
| Urad   | Andhra Pradesh | Guntur     | Urad (Polish)                     | NR        | NR        | -      |
| Urad   | Andhra Pradesh | Guntur     | Urad (Unpolish)                   | NR        | NR        | -      |
| Urad   | Andhra Pradesh | Vijaywada  | Urad Sada(Bada)                   | 7500      | 7500      | Unch   |
| Urad   | Andhra Pradesh | Guntur     | Urad Gota Branded                 | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Kali                         | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Lal                          | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Rangoli                      | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Bina       | Urad (Black and Brown)            | 6300      | 6800      | -500   |
| Urad   | Madhya Pradesh | Indore     | Urad Dall Mogar (General-Average) | 11000     | 11000     | Unch   |
| Urad   | Rajasthan      | Bikaner    | Urad Dall Split (Average)         | 8900      | 8900      | Unch   |
| Urad   | Jharkhand      | Jamshedpur | Urad Dall Mogar                   | NR        | NR        | -      |
| Urad   | Karnataka      | Gulbarga   | Urad Dall Mogar (Local branded)   | 11200     | 11200     | Unch   |
| Urad   | Andhra Pradesh | Guntur     | Urad Dall (Branded)               | NR        | NR        | -      |

#### Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

| Pulses | State          | Market    | Pulses Arrivals    | 22-Nov-22 | 21-Nov-22 | Change |
|--------|----------------|-----------|--------------------|-----------|-----------|--------|
| Urad   | Madhya Pradesh | AsokNagar | Urad Desi in Qtls. | 400       | 800       | -400   |
| Urad   | Madhya Pradesh | Neemuch   | Urad Desi in Qtls. | 200       | 400       | -200   |
| Urad   | Maharashtra    | Akola     | Urad Desi in Qtls. | 100       | 100       | Unch   |

| Pulses | State          | Market     | Pulses Arrivals             | 22-Nov-22 | 21-Nov-22 | Change |
|--------|----------------|------------|-----------------------------|-----------|-----------|--------|
| Urad   | Maharashtra    | Jalgoan    | Urad Desi in Qtls.          | NA        | NA        | -      |
| Urad   | Maharashtra    | Udgir      | Urad Desi in Qtls.          | 150       | Closed    | -      |
| Urad   | Rajasthan      | Bhilwara   | Urad Desi in Qtls.          | NA        | NA        | -      |
| Urad   | Rajasthan      | Ramganj    | Urad Desi in Qtls.          | 350       | 400       | -50    |
| Urad   | Madhya Pradesh | Bina       | Urad in Qtls.               | 6300      | 6800      | -500   |
| Urad   | Madhya Pradesh | Ganjbasoda | Urad in Qtls.               | 500       | 300       | 200    |
| Urad   | Madhya Pradesh | Harpalpur  | Urad in Qtls.               | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Pipariya   | Urad in Qtls.               | NA        | NA        | -      |
| Urad   | Rajasthan      | Bundi      | Urad in Qtls.               | 100       | 100       | Unch   |
| Urad   | Rajasthan      | Kekri      | Urad in Qtls.               | 400       | 500       | -100   |
| Urad   | Maharashtra    | Amednagar  | Urad in Qtls.               | 600       | 600       | Unch   |
| Urad   | Maharashtra    | Barshi     | Urad in Qtls.               | 2000      | 2000      | Unch   |
| Urad   | Maharashtra    | Jalna      | Urad in Qtls.               | 50        | 50        | Unch   |
| Urad   | Maharashtra    | Latur      | Urad in Qtls.               | 1000      | 1000      | Unch   |
| Urad   | Uttar Pradesh  | Jhansi     | Urad in Qtls.               | Closed    | 600       | -      |
| Urad   | Karnataka      | Sedam      | Urad in Qtls.               | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Kali in Qtls.          | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Lal in Qtls.           | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Rangoli in Qtls.       | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Indore     | Urad (Mah. origin) in Qtls. | NA        | NA        | -      |
| Urad   | Karnataka      | Gulbarga   | Urad FAQ in Qtls.           | 500       | 500       | Unch   |
| Urad   | Andhra Pradesh | Vijaywada  | Urad (Polis) in Qtls.       | 400       | 400       | Unch   |

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