

Pulses Domestic Fundamentals:

Today's Update:

- After continuous fall in prices seen last few days, Urad cash market prices traded mixed. FAQ traded up by 0.74% at INR 6,800 per quintal from INR 6,750 in Mumbai. Similarly, in Chennai, Urad FAQ traded up by 0.75% from INR 6,650 to INR 6,700 per quintal. It traded down by 3.57% to INR 6,750 per quintal in Delhi. Prices may remain steady to slightly weak on easy supply side on reports of new crop arrivals from Chandausi line coupled with regular supply from Myanmar at discounted rates. Meanwhile, new crop arrivals have also started from AP (small crop) which would gradually increase from mid-December. In Myanmar, reportedly Dec. crop (small crop) arrivals have started. Crop size said to be approx. 25,000-30,000 tonnes. Urad prices may fall by INR 100-200 due to continuous supply from current levels.

Previous Update:

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 94.26 lakh ha area under Rabi pulses as on 2nd December, 2022, up by 4% from 108.56 lakh ha. same time last year. Under the pulses, Chana has been sown in 79.82 lakh ha, up by 5.31% from 75.80 lakh ha, Lentil in 13.38 lakh ha, up by 1% from 13.27 lakh ha, Peas in 7.34 lakh ha, down by 8% from 7.98, Urad in 3.17 lakh ha, down by 1.7% from 3.23 lakh ha, Moong in 0.69 lakh ha, up by 3% from 0.67 same time last year.
- Rabi Urad sowing continued to gain momentum in all States including Tamil Nadu, AP. Urad coverage remained at 3.17 lakh ha., down by 1.7% from 3.23 lakh ha as on 2nd December, 2022 same time last year. Coverage remained at 1.92 lakh ha, up by 15.6% from 1.66 lakh ha. in Tamil Nadu and at 0.61 lakh ha., down by 25% from 0.82 lakh ha. in AP.

International Market Update:

Myanmar C&F quotes increased to \$800 for FAQ from \$798 per MT and SQ variety quoted at \$900 per MT, down from \$912 per MT, basis Indian ports during the week.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
5-Dec-22	81.67	86.08	60.51	100.30	0.0389	60.76	55.54	11.73
3-Dec-22	81.38	85.77	60.56	100.10	0.0387	60.31	55.30	11.58

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	5-Dec-22	3-Dec-22	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	800	810	-10
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	780	790	-10

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	5-Dec-22	3-Dec-22	Change
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	880	890	-10
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	900	910	-10
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6950	7000	-50
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6750	6800	-50
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7200	7500	-300
Urad	Madhya Pradesh	Indore	Urad	7200	7500	-300
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6200	6400	-200
Urad	Rajasthan	Jaipur	Urad	7000	7000	Unch
Urad	Rajasthan	Kekri	Urad	NA	NA	-
Urad	Rajasthan	Bundi	Urad	6600	6600	Unch
Urad	Maharashtra	Ahmednagar	Urad	6500	6500	Unch
Urad	Maharashtra	Barshi	Urad	6600	6500	100
Urad	Maharashtra	Jalna	Urad	5700	6200	-500
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NR	NR	-
Urad	Gujarat	Dahod	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6100	6100	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	6900	6850	50
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	6700	6700	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7200	7200	Unch
Urad	Maharashtra	Udgir	Urad Desi	Closed	7500	-
Urad	Maharashtra	Akola	Urad Desi	6800	6800	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	6500	6500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6500	6500	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7400	7400	Unch
Urad	Delhi	Delhi	Urad FAQ	6750	6750	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	5-Dec-22	3-Dec-22	Change
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6650	6700	-50
Urad	Delhi	Delhi	Urad SQ	7650	7650	Unch
Urad	Tamil Nadu	Chennai	Urad SQ	7300	7400	-100
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7400	7400	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7200	7200	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	5400	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10300	10500	-200
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8900	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11500	11500	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	5-Dec-22	3-Dec-22	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	400	300	100
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	250	200	50
Urad	Maharashtra	Akola	Urad Desi in Qtls.	100	100	Unch
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	300	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	200	200	Unch

Pulses	State	Market	Pulses Arrivals	5-Dec-22	3-Dec-22	Change
Urad	Madhya Pradesh	Bina	Urad in Qtls.	5400	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	300	100	200
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	150	150	Unch
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	300	200	100
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	1000	1000	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	400	300	100
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	300	300	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.