

### **Pulses Domestic Fundamentals:**

#### **Today's Update**

- Urad cash markets trades under pressure and decreased by Rs 100 to Rs 6750 in Mumbai while SQ in Chennai was offered at Rs 7250-7300 for Jan delivery. Rabi Urad remained unaffected in south Indian states so far. Good flow of import as being reported so far in Dec and the restricted buyings by mills have weakened immediate support to cash Urad markets. As demand is expected to improve in Jan, more downward revision is unlikely. Big crop (7.5 to 8.0 LMT) from Myanmar is expected only in end Feb-Mar. So prices are likely to trade in the limited range until or unless weather turns rough in Myanmar. Flow of supply from Chandausi line (U.P.) decreased by 80% and is likely to be over by the end of this month. It may support the local price to some extent. Dependency of imported bold quality would increase. Stockists' may start releasing stocks in parts from mid-Jan. It may cap uptrend and continue to ease supply side ahead of bulk arrivals from Myanmar's main crop.

#### **Previous Update:**

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 139.68 lakh ha area under Rabi pulses as on 16th December, 2022, up by 2.4% from 134.01 lakh ha. same time last year. Under the pulses, Chana has been sown in 97.90 lakh ha, up by 3% from 94.97 lakh ha, Lentil in 16.93 lakh ha, up by 6.6% from 15.88 lakh ha, Peas in 8.36 lakh ha, down by 6% from 8.9, Urad in 4.58 lakh ha, up by 16.7% from 3.9 lakh ha, Moong in 1.67 lakh ha, up by 67.8% from 1.0 lakh ha. same time last year.

#### **International Market Update:**

- Myanmar C&F quotes decreased to \$795 for FAQ from \$815 per MT. Similarly, SQ variety quoted at \$885 per MT, down from \$900 per MT, basis Indian ports during the week.

| FOREX     |           |       |           |        |        |                  |                    |               |
|-----------|-----------|-------|-----------|--------|--------|------------------|--------------------|---------------|
| Currency  | US Dollar | Euro  | Yen (100) | GBP    | MMK*   | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
| 19-Dec-22 | 82.74     | 87.76 | 60.8      | 100.81 | 0.0393 | 60.52            | 55.55              | 11.85         |
| 17-Dec-22 | 82.73     | 87.19 | 60.51     | 100.47 | 0.0395 | 60.22            | 55.49              | 11.86         |

**Urad Prices (Variety-Wise; Market-Wise Comparison)**

| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl) | 19-Dec-22 | 17-Dec-22 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Urad   | Maharashtra    | Mumbai      | Urad FAQ (Burma) in \$/t          | 785       | 815       | -30    |
| Urad   | Tamil Nadu     | Chennai     | Urad FAQ (Burma) in \$/t          | 785       | 805       | -20    |
| Urad   | Tamil Nadu     | Chennai     | Urad SQ (Burma) in \$/t           | 875       | 890       | -15    |
| Urad   | Maharashtra    | Mumbai      | Urad SQ (Burma) in \$/t           | 885       | 900       | -15    |
| Urad   | West Bengal    | Kolkatta    | Urad FAQ (Burma)                  | 6950      | 6900      | 50     |
| Urad   | Maharashtra    | Mumbai      | Urad FAQ (Burma)                  | 6850      | 6900      | -50    |
| Urad   | Madhya Pradesh | Indore      | Urad (Mah. origin)                | 7200      | 7500      | -300   |
| Urad   | Madhya Pradesh | Indore      | Urad                              | 7200      | 7500      | -300   |
| Urad   | Madhya Pradesh | Harpalpur   | Urad                              | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Ganjbasoda  | Urad                              | 6200      | 6200      | Unch   |
| Urad   | Rajasthan      | Jaipur      | Urad                              | 7150      | 7200      | -50    |
| Urad   | Rajasthan      | Kekri       | Urad                              | NA        | NA        | -      |
| Urad   | Rajasthan      | Bundi       | Urad                              | 6600      | 6600      | Unch   |
| Urad   | Maharashtra    | Ahmednagar  | Urad                              | 7000      | 7000      | Unch   |
| Urad   | Maharashtra    | Barshi      | Urad                              | 7000      | 7000      | Unch   |
| Urad   | Maharashtra    | Jalna       | Urad                              | 6800      | 6700      | 100    |
| Urad   | Maharashtra    | Latur       | Urad                              | 7000      | 7000      | Unch   |
| Urad   | Uttar Pradesh  | Jhansi      | Urad                              | NA        | NA        | -      |
| Urad   | Karnataka      | Sedam       | Urad                              | NR        | NR        | -      |
| Urad   | Gujarat        | Dahod       | Urad                              | 7000      | 7000      | Unch   |
| Urad   | Madhya Pradesh | Ashok Nagar | Urad Desi                         | 6100      | Closed    | -      |
| Urad   | Madhya Pradesh | Neemuch     | Urad Desi                         | 7420      | 7100      | 320    |
| Urad   | Madhya Pradesh | Pipariya    | Urad Desi                         | NA        | NA        | -      |
| Urad   | Rajasthan      | Ramganj     | Urad Desi                         | 6700      | 6700      | Unch   |
| Urad   | Rajasthan      | Bhilwara    | Urad Desi                         | NA        | NA        | -      |
| Urad   | Maharashtra    | Jalgoan     | Urad Desi                         | 7500      | 7400      | 100    |
| Urad   | Maharashtra    | Udgir       | Urad Desi                         | Closed    | 7400      | -      |
| Urad   | Maharashtra    | Akola       | Urad Desi                         | 7400      | 7200      | 200    |
| Urad   | Uttar Pradesh  | Kanpur      | Urad Desi                         | 6800      | 6800      | Unch   |
| Urad   | Telangana      | Adilabad    | Urad Desi                         | NA        | NA        | -      |

| Pulses | State          | Market     | Pulses Variety/Origin (Rs in Qtl) | 19-Dec-22 | 17-Dec-22 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Urad   | Telangana      | Warangal   | Urad Desi                         | NA        | NA        | -      |
| Urad   | Delhi          | Delhi      | Urad Desi                         | 6900      | 6900      | Unch   |
| Urad   | Karnataka      | Gulbarga   | Urad FAQ                          | 7400      | 7400      | Unch   |
| Urad   | Delhi          | Delhi      | Urad FAQ                          | 7100      | 7200      | -100   |
| Urad   | Tamil Nadu     | Chennai    | Urad FAQ (Chota Dana)             | 6750      | 6800      | -50    |
| Urad   | Delhi          | Delhi      | Urad SQ                           | 7700      | 7800      | -100   |
| Urad   | Tamil Nadu     | Chennai    | Urad SQ                           | 7375      | 7400      | -25    |
| Urad   | Andhra Pradesh | Vijaywada  | Urad (Polish)                     | 7500      | 7600      | -100   |
| Urad   | Andhra Pradesh | Guntur     | Urad (Polish)                     | NR        | NR        | -      |
| Urad   | Andhra Pradesh | Guntur     | Urad (Unpolish)                   | NR        | NR        | -      |
| Urad   | Andhra Pradesh | Vijaywada  | Urad Sada(Bada)                   | 7300      | 7400      | -100   |
| Urad   | Andhra Pradesh | Guntur     | Urad Gota Branded                 | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Kali                         | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Lal                          | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Rangoli                      | NA        | NA        | -      |
| Urad   | Madhya Pradesh | Bina       | Urad (Black and Brown)            | 6200      | Closed    | -      |
| Urad   | Madhya Pradesh | Indore     | Urad Dall Mogar (General-Average) | 10500     | 10500     | Unch   |
| Urad   | Rajasthan      | Bikaner    | Urad Dall Split (Average)         | 9000      | Closed    | -      |
| Urad   | Jharkhand      | Jamshedpur | Urad Dall Mogar                   | NR        | NR        | -      |
| Urad   | Karnataka      | Gulbarga   | Urad Dall Mogar (Local branded)   | 11300     | 11500     | -200   |
| Urad   | Andhra Pradesh | Guntur     | Urad Dall (Branded)               | NR        | NR        | -      |

#### Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

| Pulses | State          | Market    | Pulses Arrivals    | 19-Dec-22 | 17-Dec-22 | Change |
|--------|----------------|-----------|--------------------|-----------|-----------|--------|
| Urad   | Madhya Pradesh | AsokNagar | Urad Desi in Qtls. | 250       | Closed    | -      |
| Urad   | Madhya Pradesh | Neemuch   | Urad Desi in Qtls. | 350       | 300       | 50     |
| Urad   | Maharashtra    | Akola     | Urad Desi in Qtls. | 50        | 50        | Unch   |

| Pulses | State          | Market     | Pulses Arrivals             | 19-Dec-22 | 17-Dec-22 | Change      |
|--------|----------------|------------|-----------------------------|-----------|-----------|-------------|
| Urad   | Maharashtra    | Jalgoan    | Urad Desi in Qtls.          | NA        | NA        | -           |
| Urad   | Maharashtra    | Udgir      | Urad Desi in Qtls.          | Closed    | 200       | -           |
| Urad   | Rajasthan      | Bhilwara   | Urad Desi in Qtls.          | NA        | NA        | -           |
| Urad   | Rajasthan      | Ramganj    | Urad Desi in Qtls.          | 200       | 500       | <b>-300</b> |
| Urad   | Madhya Pradesh | Bina       | Urad in Qtls.               | 6200      | Closed    | -           |
| Urad   | Madhya Pradesh | Ganjbasoda | Urad in Qtls.               | 400       | 500       | <b>-100</b> |
| Urad   | Madhya Pradesh | Harpalpur  | Urad in Qtls.               | NR        | NR        | -           |
| Urad   | Madhya Pradesh | Pipariya   | Urad in Qtls.               | NA        | NA        | -           |
| Urad   | Rajasthan      | Bundi      | Urad in Qtls.               | 300       | 350       | <b>-50</b>  |
| Urad   | Rajasthan      | Kekri      | Urad in Qtls.               | NA        | NA        | -           |
| Urad   | Maharashtra    | Amednagar  | Urad in Qtls.               | 500       | 500       | <b>Unch</b> |
| Urad   | Maharashtra    | Barshi     | Urad in Qtls.               | 2000      | 2000      | <b>Unch</b> |
| Urad   | Maharashtra    | Jalna      | Urad in Qtls.               | 50        | 100       | <b>-50</b>  |
| Urad   | Maharashtra    | Latur      | Urad in Qtls.               | 100       | 100       | <b>Unch</b> |
| Urad   | Uttar Pradesh  | Jhansi     | Urad in Qtls.               | NA        | NA        | -           |
| Urad   | Karnataka      | Sedam      | Urad in Qtls.               | NR        | NR        | -           |
| Urad   | Madhya Pradesh | Dabra      | Urad Kali in Qtls.          | NA        | NA        | -           |
| Urad   | Madhya Pradesh | Dabra      | Urad Lal in Qtls.           | NA        | NA        | -           |
| Urad   | Madhya Pradesh | Dabra      | Urad Rangoli in Qtls.       | NA        | NA        | -           |
| Urad   | Madhya Pradesh | Indore     | Urad (Mah. origin) in Qtls. | NA        | NA        | -           |
| Urad   | Karnataka      | Gulbarga   | Urad FAQ in Qtls.           | 500       | 500       | <b>Unch</b> |
| Urad   | Andhra Pradesh | Vijaywada  | Urad (Polis) in Qtls.       | 200       | 200       | <b>Unch</b> |

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