

Pulses Domestic Fundamentals:
Today's Update

- As per the latest bulletin issued by the Regional Meteorological Centre (RMC) in Chennai, light to moderate rain is likely in isolated places over Tamil Nadu, Puducherry and the Karaikal from Tuesday to December 22. On December 23 and December 24, light to moderate rains with thunderstorms are likely to occur at isolated places over the same region. Need to keep close watch on Urad standing crop in Tamil Nadu.
- Urad cash markets trades under pressure and decreased by Rs 100 to Rs 6750 in Mumbai while SQ in Chennai was offered at Rs 7250-7300 for Jan delivery. Rabi Urad remained unaffected in south Indian states so far. Good flow of import as being reported so far in Dec and the restricted buyings by mills have weakened immediate support to cash Urad markets. As demand is expected to improve in Jan, more downward revision is unlikely. Big crop (7.5 to 8.0 LMT) from Myanmar is expected only in end Feb-Mar. So prices are likely to trade in the limited range until or unless weather turns rough in Myanmar. Flow of supply from Chandausi line (U.P.) decreased by 80% and is likely to be over by the end of this month. It may support the local price to some extent. Dependency of imported bold quality would increase. Stockists' may start releasing stocks in parts from mid-Jan. It may cap uptrend and continue to ease supply side ahead of bulk arrivals from Myanmar's main crop.

Previous Update:

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 139.68 lakh ha area under Rabi pulses as on 16th December, 2022, up by 2.4% from 134.01 lakh ha. same time last year. Under the pulses, Chana has been sown in 97.90 lakh ha, up by 3% from 94.97 lakh ha, Lentil in 16.93 lakh ha, up by 6.6% from 15.88 lakh ha, Peas in 8.36 lakh ha, down by 6% from 8.9, Urad in 4.58 lakh ha, up by 16.7% from 3.9 lakh ha, Moong in 1.67 lakh ha, up by 67.8% from 1.0 lakh ha. same time last year.

International Market Update:

- Myanmar C&F quotes increased to \$810 for FAQ from \$795 per MT. Similarly, SQ variety quoted at \$895 per MT, up from \$885 per MT, basis Indian ports during the week.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
20-Dec-22	82.77	87.85	62.02	100.46	0.0394	60.52	55.04	11.85
19-Dec-22	82.74	87.76	60.8	100.81	0.0393	60.52	55.55	11.85

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	20-Dec-22	19-Dec-22	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	810	785	25
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	800	785	15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	885	875	10
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	895	885	10
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6950	6950	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6925	6850	75
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7200	7200	Unch
Urad	Madhya Pradesh	Indore	Urad	7200	7200	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6250	6200	50
Urad	Rajasthan	Jaipur	Urad	7100	7150	-50
Urad	Rajasthan	Kekri	Urad	6000	NA	-
Urad	Rajasthan	Bundi	Urad	6600	6600	Unch
Urad	Maharashtra	Ahmednagar	Urad	7000	7000	Unch
Urad	Maharashtra	Barshi	Urad	7000	7000	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	Closed	NA	-
Urad	Karnataka	Sedam	Urad	NR	NR	-
Urad	Gujarat	Dahod	Urad	7000	7000	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6100	6100	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	7040	7420	-380
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	6700	6700	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7500	7500	Unch
Urad	Maharashtra	Udgir	Urad Desi	Closed	Closed	-
Urad	Maharashtra	Akola	Urad Desi	7400	7400	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	6800	6800	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	20-Dec-22	19-Dec-22	Change
Urad	Delhi	Delhi	Urad Desi	6900	6900	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7400	7400	Unch
Urad	Delhi	Delhi	Urad FAQ	7200	7100	100
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6825	6750	75
Urad	Delhi	Delhi	Urad SQ	7800	7700	100
Urad	Tamil Nadu	Chennai	Urad SQ	7450	7375	75
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7200	7500	-300
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7000	7300	-300
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6500	6200	300
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	9000	9000	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11300	11300	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	20-Dec-22	19-Dec-22	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	200	250	-50
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	250	350	-100
Urad	Maharashtra	Akola	Urad Desi in Qtls.	50	50	Unch
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	20-Dec-22	19-Dec-22	Change
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6500	6200	300
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	200	400	-200
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	200	300	-100
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	2000	2000	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	Closed	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	300	500	-200
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	200	200	Unch

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