

Pulses Domestic Fundamentals:
Today's Update

- Due to low pressure area over Bay of Bengal, rains may shower over Tamil Nadu, Andhra Pradesh between 25-27 December. Urad crop is almost ready for harvesting in both the states and rains at this stage may affect quality of the crop.
- As per trade sources, India imported around 22,000 MT of Urad at Chennai port from 1.12.2022 to 12.12.2022 mainly from Myanmar.

Previous Update:

- Urad cash markets trades under pressure and decreased by Rs 100 to Rs 6750 in Mumbai while SQ in Chennai was offered at Rs 7250-7300 for Jan delivery. Rabi Urad remained unaffected in south Indian states so far. Good flow of import as being reported so far in Dec and the restricted buyings by mills have weakened immediate support to cash Urad markets. As demand is expected to improve in Jan, more downward revision is unlikely. Big crop (7.5 to 8.0 LMT) from Myanmar is expected only in end Feb-Mar. So prices are likely to trade in the limited range until or unless weather turns rough in Myanmar. Flow of supply from Chandausi line (U.P.) decreased by 80% and is likely to be over by the end of this month. It may support the local price to some extent. Dependency of imported bold quality would increase. Stockists' may start releasing stocks in parts from mid-Jan. It may cap uptrend and continue to ease supply side ahead of bulk arrivals from Myanmar's main crop.

International Market Update:

- Myanmar C&F quotes were steady at \$800 per MT for FAQ. However, SQ variety quoted at \$885 per MT, down from \$891 per MT, basis Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
22-Dec-22	82.72	88.06	62.75	100.27	0.0394	60.72	55.89	11.85
21-Dec-22	82.70	87.75	62.56	100.63	0.0394	60.72	55.12	11.86

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	22-Dec-22	21-Dec-22	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	800	800	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	790	790	Unch
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	875	881	-6
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	885	891	-6
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7050	7050	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6875	6900	-25
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7100	7200	-100
Urad	Madhya Pradesh	Indore	Urad	7100	7200	-100
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6200	6200	Unch
Urad	Rajasthan	Jaipur	Urad	7150	7100	50
Urad	Rajasthan	Kekri	Urad	6200	6000	200
Urad	Rajasthan	Bundi	Urad	6600	6600	Unch
Urad	Maharashtra	Ahmednagar	Urad	7000	Closed	-
Urad	Maharashtra	Barshi	Urad	7000	Closed	-
Urad	Maharashtra	Jalna	Urad	6800	Closed	-
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NR	NR	-
Urad	Gujarat	Dahod	Urad	7000	7000	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6000	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	7130	7310	-180
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	Closed	-
Urad	Rajasthan	Ramganj	Urad Desi	Closed	6700	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7500	7500	Unch
Urad	Maharashtra	Udgir	Urad Desi	7400	7400	Unch
Urad	Maharashtra	Akola	Urad Desi	7300	7300	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	6800	6800	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6900	6900	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7300	7400	-100
Urad	Delhi	Delhi	Urad FAQ	7200	7200	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6775	6800	-25
Urad	Delhi	Delhi	Urad SQ	7800	7800	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	22-Dec-22	21-Dec-22	Change
Urad	Tamil Nadu	Chennai	Urad SQ	7450	7550	-100
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7200	7200	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7000	7000	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	Closed	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6200	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8800	8800	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11300	11300	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	22-Dec-22	21-Dec-22	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	300	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	250	200	50
Urad	Maharashtra	Akola	Urad Desi in Qtls.	50	50	Unch
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	150	150	Unch
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	Closed	150	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6200	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	200	300	-100
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	Closed	-
Urad	Rajasthan	Bundi	Urad in Qtls.	100	100	Unch
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	Closed	-
Urad	Maharashtra	Barshi	Urad in Qtls.	700	Closed	-
Urad	Maharashtra	Jalna	Urad in Qtls.	50	Closed	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	22-Dec-22	21-Dec-22	Change
Urad	Karnataka	Sedam	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	300	400	-100
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	200	200	Unch

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