

Pulses Domestic Fundamentals:
Today's Update

- Bad weather conditions in South India may affect the quality of matured crop under harvesting stage. Import flow has already decreased as the old stock in Myanmar is exhausting fast. Stockists, mills have restricted release as the price have decreased in the recent past. The new crop from Myanmar is expected not before Feb-end. So, Urad may trade either stable or recover slightly in the coming weeks.
- Demand for Urad dal is expected to improve from the mid of January. Currently, Urad is trading at Rs. 6850 per quintal in Mumbai. Fear of lockdown is growing again in the market. If restriction is imposed again, it may disturb the supply chain and may lend support to Urad cash market.

Previous Update:

- As per trade sources, India imported around 12,400 MT of Urad at Chennai port from 13.12.2022 to 19.12.2022 mainly from Myanmar. Total of 34,400 MT has been imported during 1.12.2022 to 19.12.2022.
- Rajasthan has increased registration limit by 10 percent for the purchase of Moong, Urad at the support price in the state. The registration limit has been extended at 368 procurement centers for Moong and 166 centres for urad. Procurement of 3.03 LMT of Moong, 0.63 LMT of urad have been approved throughout the season. Around 50,389 MT of Moong has been procured till 20th Dec 2022.
- According to the recent release by Department of Agriculture & Farmers Welfare, as of December 23rd, 2022, Rabi Urad has sown on 5.20 lakh ha, up by 4.94%. In Tamil Nadu, sowing is up by 17% and sown in 2.25 lakh ha. However, sowing is lagging behind in Andhra Pradesh by 16%.

International Market Update:

- Myanmar C&F quotes traded weak at \$795 per MT for FAQ. Similarly, SQ variety quoted at \$875 per MT, basis Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
26-Dec-22	82.82	88.02	62.47	99.97	0.0394	60.9	55.55	11.87
24-Dec-22	82.60	87.70	62.15	99.62	0.0394	60.55	55.49	11.81

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	26-Dec-22	24-Dec-22	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	798	802	-4
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	788	792	-4
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	876	872	4
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	886	882	4
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6850	7000	-150
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6750	6800	-50
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7100	7200	-100
Urad	Madhya Pradesh	Indore	Urad	7100	7200	-100
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6200	Closed	-
Urad	Rajasthan	Jaipur	Urad	7150	7150	Unch
Urad	Rajasthan	Kekri	Urad	NA	NA	-
Urad	Rajasthan	Bundi	Urad	6550	6550	Unch
Urad	Maharashtra	Ahmednagar	Urad	7000	7000	Unch
Urad	Maharashtra	Barshi	Urad	7000	7000	Unch
Urad	Maharashtra	Jalna	Urad	6700	6800	-100
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NR	NR	-
Urad	Gujarat	Dahod	Urad	7200	7000	200
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6100	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	7500	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	Closed	-
Urad	Rajasthan	Ramganj	Urad Desi	6650	6650	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7500	7500	Unch
Urad	Maharashtra	Udgir	Urad Desi	Closed	Closed	-
Urad	Maharashtra	Akola	Urad Desi	7100	7100	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	6800	6800	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6900	6800	100
Urad	Karnataka	Gulbarga	Urad FAQ	7300	7400	-100
Urad	Delhi	Delhi	Urad FAQ	7050	7050	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6650	6700	-50
Urad	Delhi	Delhi	Urad SQ	7700	7700	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	26-Dec-22	24-Dec-22	Change
Urad	Tamil Nadu	Chennai	Urad SQ	7300	7425	-125
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7400	7200	200
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7200	7000	200
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	Closed	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6400	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8900	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11500	11200	300
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	26-Dec-22	24-Dec-22	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	400	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	300	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	50	50	Unch
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6400	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	300	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	Closed	-
Urad	Rajasthan	Bundi	Urad in Qtls.	100	150	-50
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	700	1500	-800
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	26-Dec-22	24-Dec-22	Change
Urad	Karnataka	Sedam	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	500	400	100
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	600	200	400

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