

Pulses Domestic Fundamentals:

Today's Update

- Increased arrivals of Rabi Urad crop from southern states mainly Tamil Nadu and Andhra Pradesh along with regular influx of imported Urad in bulk volume from Myanmar are keeping the prices in check. In AP and Tamil Nadu, Urad crop size is reportedly better than last year. Prices are likely to trade in a range in coming days.

Previous Update:

- As per trade sources, India has imported a total 3,48,180 MT of pulses including Tur, Urad, Masur and few quantities of Bengal Gram in December 2022. Amongst which 1,47,542 MT is Tur, 79,375 MT Urad, 1,18,940 MT Masur, 130 MT Moong and 2,193 MT Bengal Gram. In October 2022, total import of pulses was 2.39 LMT.
- As per trade sources, India has imported 79,375 MT of Urad during the month of December 2022 as compared to 66,773 MT in November 2022. Amongst which 79,125 MT has been imported from Myanmar while rest of the volume has been imported from Brazil and Mozambique.

International Market Update:

- C&F quotes for Myanmar FAQ increased by \$18 to \$778 per MT and by \$20 to \$875 per MT for SQ variety, basis Indian port during the week due to improved buying interest by Indian traders for upcoming festival and marriage season demand. However, as per trade sources, Myanmar prices are not likely to remain up for longer due to local new crop arrivals.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
17-Jan-23	81.77	88.53	63.53	99.71	0.0388	61.02	57.01	12.09
16-Jan-23	81.35	88.31	63.69	99.75	0.0388	60.87	56.89	12.14

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	17-Jan-23	16-Jan-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	785	780	5
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	775	770	5
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	870	873	-3
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	880	883	-3
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6700	6700	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6550	6525	25

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	17-Jan-23	16-Jan-23	Change
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7100	7100	Unch
Urad	Madhya Pradesh	Indore	Urad	7100	7100	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6200	6200	Unch
Urad	Rajasthan	Jaipur	Urad	7000	7000	Unch
Urad	Rajasthan	Kekri	Urad	NA	Closed	-
Urad	Rajasthan	Bundi	Urad	6550	6550	Unch
Urad	Maharashtra	Ahmednagar	Urad	6500	6500	Unch
Urad	Maharashtra	Barshi	Urad	6800	6800	Unch
Urad	Maharashtra	Jalna	Urad	6500	6800	-300
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	Closed	NA	-
Urad	Karnataka	Sedam	Urad	NR	NR	-
Urad	Gujarat	Dahod	Urad	7000	7100	-100
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6000	6000	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	6700	7000	-300
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	6600	6600	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7000	7000	Unch
Urad	Maharashtra	Udgir	Urad Desi	7500	Closed	-
Urad	Maharashtra	Akola	Urad Desi	6100	6200	-100
Urad	Uttar Pradesh	Kanpur	Urad Desi	7000	7000	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6600	6600	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7100	Closed	-
Urad	Delhi	Delhi	Urad FAQ	6800	6800	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6450	6425	25
Urad	Delhi	Delhi	Urad SQ	7600	7700	-100
Urad	Tamil Nadu	Chennai	Urad SQ	7250	7250	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	Closed	Closed	-
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	Closed	Closed	-
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	17-Jan-23	16-Jan-23	Change
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6400	5900	500
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8700	8700	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11000	Closed	-
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	17-Jan-23	16-Jan-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	150	200	-50
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	150	-50
Urad	Maharashtra	Akola	Urad Desi in Qtls.	50	50	Unch
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6400	5900	500
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	100	100	Unch
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	200	150	50
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	Closed	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	2000	2000	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	Closed	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	200	Closed	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	Closed	Closed	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.