

Pulses Domestic Fundamentals:

Today's Update

- Urad prices in key benchmark markets traded down by 0.70%, on an average, during the week under review due to increased arrivals of Rabi Urad from southern states mainly Tamil Nadu and Andhra Pradesh along with a regular influx of imported Urad from Myanmar which are keeping prices in check. In AP and Tamil Nadu, Urad crop size is reportedly better than last year.
- Besides, demand in processed items (Dal) too is reportedly poor at present putting additional pressure on the prevailing market sentiments. FAQ Urad prices traded down by 0.77% to INR 6450 per quintal in Mumbai and it also traded down by 0.78% to INR 6350 per quintal in Chennai. Meanwhile, Delhi FAQ also remained down by 0.74% to INR 6700 per quintal. C&F quotes for Myanmar FAQ decreased by \$8 to \$770 per MT and by \$5 to \$870 per MT for SQ variety, basis Indian ports during the week. Urad may trade slightly weak due to increased arrivals.

Previous Update:

- According to sources, around 28,100 MT imported Urad has arrived at Chennai port during 1-18 January, 2023 against 71,000 MT during December, 2022 while around 23,201 MT imported Tur has arrived at same port against 19,550 MT during December 2022.

International Market Update:

- C&F quotes for Myanmar FAQ increased by \$18 to \$778 per MT and by \$20 to \$875 per MT for SQ variety, basis Indian port during the week due to improved buying interest by Indian traders for upcoming festival and marriage season demand. However, as per trade sources, Myanmar prices are not likely to remain up for longer due to local new crop arrivals.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
23-Jan-23	81.15	88.4	62.45	100.66	0.0386	60.58	56.56	11.95
21-Jan-23	80.98	87.92	62.49	100.28	0.0385	60.46	56.38	11.93

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-Jan-23	21-Jan-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	775	770	5
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	765	760	5
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	865	860	5
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	875	870	5

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-Jan-23	21-Jan-23	Change
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6600	6650	-50
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6475	6475	Unch
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7200	Closed	-
Urad	Madhya Pradesh	Indore	Urad	7200	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad	NR	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6200	Closed	-
Urad	Rajasthan	Jaipur	Urad	7200	7000	200
Urad	Rajasthan	Kekri	Urad	NA	NA	-
Urad	Rajasthan	Bundi	Urad	6550	6550	Unch
Urad	Maharashtra	Ahmednagar	Urad	6700	6500	200
Urad	Maharashtra	Barshi	Urad	6500	6700	-200
Urad	Maharashtra	Jalna	Urad	6700	Closed	-
Urad	Maharashtra	Latur	Urad	7000	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NA	Closed	-
Urad	Gujarat	Dahod	Urad	7000	7000	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6000	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	6900	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	Closed	-
Urad	Rajasthan	Ramganj	Urad Desi	6600	6600	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	6800	Closed	-
Urad	Maharashtra	Udgir	Urad Desi	Closed	Closed	-
Urad	Maharashtra	Akola	Urad Desi	6200	6200	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	6775	7000	-225
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6500	6500	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7100	Closed	-
Urad	Delhi	Delhi	Urad FAQ	6675	6700	-25
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6375	6375	Unch
Urad	Delhi	Delhi	Urad SQ	7450	7500	-50
Urad	Tamil Nadu	Chennai	Urad SQ	7100	7125	-25
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7200	Closed	-
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7000	Closed	-
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-Jan-23	21-Jan-23	Change
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6400	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	Closed	-
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8700	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	10500	Closed	-
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	23-Jan-23	21-Jan-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	250	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	150	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	50	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	Closed	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6400	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	200	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	Closed	-
Urad	Rajasthan	Bundi	Urad in Qtls.	100	150	-50
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	300	700	-400
Urad	Maharashtra	Jalna	Urad in Qtls.	50	Closed	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	Closed	-

Pulses	State	Market	Pulses Arrivals	23-Jan-23	21-Jan-23	Change
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	100	Closed	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	300	Closed	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.