

Pulses Domestic Fundamentals:

Today's Update

- Urad prices in key benchmark markets traded firm by 1-3%, on an average, during the week under review due to increased C&F quotes. However, increase might be limited due to new arrivals from Tamil Nadu and Andhra Pradesh. As the inner tone has weakened, stockists too may try to release their stock in both the states, Urad crop size is reportedly better than last year. Besides, demand in processed items (Dal) too is reportedly poor at present putting additional pressure on the prevailing sentiments.
- FAQ Urad prices at bench mark markets Chennai and Mumbai traded up by 2.76% at INR 6525 per quintal and by 2.71% at INR 6625 per quintal respectively. It traded up in Delhi market too by 1.49% at INR 6800 per quintal. Recovery seen last week in cash market is unlikely to continue until/unless the late shown crop gets damaged and import flow gets squeezed. Notably, a big crop in Myanmar is not far away from now.
- C&F quotes for Myanmar FAQ and SQ increased by \$30 to \$800 per MT and to \$900 per MT, basis Indian port.

Previous Update:

 According to the recent release in OATA Outlook Webinar, Urad production in Myanmar is expected to increase by 18.5% to 8 lakh tonnes this year from 6.75 lakh tonnes last year due to better yield amidst conducive weather throughout the season. Sowing area is reportedly same as of last year. New crop arrivals from Myanmar is expected from mid-February.

International Market Update:

• C&F quotes for Myanmar FAQ decreased by \$4 to \$783 per MT and by \$5 to \$883 per MT for SQ variety, basis Indian ports during the trading hour..

| FOREX | | | | | | | | | |
|-----------|--------------|-------|-----------|--------|--------|---------------------|-----------------------|------------------|--|
| Currency | US Dollar | Euro | Yen (100) | GBP | MMK* | Canadian Dollar* | Australian Dollar* | Chinese Yuan* | |
| 30-Jan-23 | 81.65 | 88.8 | 63.04 | 101.26 | 0.0388 | 61.28 | 57.89 | 12.09 | |
| 28-Jan-23 | 81.51 | 88.61 | 62.76 | 101.06 | 0.0388 | 61.10 | 58.26 | 12.01 | |

Urad Prices (Variety-Wise; Market-Wise Comparison)

| Pulses | State | Market | Pulses Variety/Origin (Rs in Qtl) | 30-Jan-23 | 28-Jan-23 | Change |
|--------|-------------|--------|-----------------------------------|-----------|-----------|--------|
| Urad | Maharashtra | Mumbai | Urad FAQ (Burma) in \$/t | 800 | 800 | Unch |



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| Pulses | State | Market | Pulses Variety/Origin (Rs in Qtl) | 30-Jan-23 | 28-Jan-23 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Urad | Tamil Nadu | Chennai | Urad FAQ (Burma) in \$/t | 790 | 790 | Unch |
| Urad | Tamil Nadu | Chennai | Urad SQ (Burma) in \$/t | 890 | 890 | Unch |
| Urad | Maharashtra | Mumbai | Urad SQ (Burma) in \$/t | 900 | 900 | Unch |
| Urad | West Bengal | Kolkatta | Urad FAQ (Burma) | 6700 | 6700 | Unch |
| Urad | Maharashtra | Mumbai | Urad FAQ (Burma) | 6750 | 6700 | 50 |
| Urad | Madhya Pradesh | Indore | Urad (Mah. origin) | 7100 | 7100 | Unch |
| Urad | Madhya Pradesh | Indore | Urad | 7100 | 7100 | Unch |
| Urad | Madhya Pradesh | Harpalpur | Urad | NR | NR | - |
| Urad | Madhya Pradesh | Ganjbasoda | Urad | 6000 | Closed | - |
| Urad | Rajasthan | Jaipur | Urad | 7100 | 7100 | Unch |
| Urad | Rajasthan | Kekri | Urad | 7200 | NA | - |
| Urad | Rajasthan | Bundi | Urad | Closed | 6400 | - |
| Urad | Maharashtra | Ahmednagar | Urad | 7000 | 6800 | 200 |
| Urad | Maharashtra | Barshi | Urad | 6300 | 6300 | Unch |
| Urad | Maharashtra | Jalna | Urad | Closed | 6700 | - |
| Urad | Maharashtra | Latur | Urad | 7000 | 7000 | Unch |
| Urad | Uttar Pradesh | Jhansi | Urad | NA | NA | - |
| Urad | Karnataka | Sedam | Urad | NA | NR | - |
| Urad | Gujarat | Dahod | Urad | 6700 | 6700 | Unch |
| Urad | Madhya Pradesh | Ashok Nagar | Urad Desi | 6000 | Closed | - |
| Urad | Madhya Pradesh | Neemuch | Urad Desi | NA | Closed | - |
| Urad | Madhya Pradesh | Pipariya | Urad Desi | NA | Closed | - |
| Urad | Rajasthan | Ramganj | Urad Desi | Closed | 6450 | - |
| Urad | Rajasthan | Bhilwara | Urad Desi | NA | NA | - |
| Urad | Maharashtra | Jalgoan | Urad Desi | 6800 | 6800 | Unch |
| Urad | Maharashtra | Udgir | Urad Desi | Closed | 7400 | - |
| Urad | Maharashtra | Akola | Urad Desi | NA | NA | - |
| Urad | Uttar Pradesh | Kanpur | Urad Desi | 6700 | 6700 | Unch |
| Urad | Telangana | Adilabad | Urad Desi | NA | NA | - |
| Urad | Telangana | Warangal | Urad Desi | NA | NA | - |
| Urad | Delhi | Delhi | Urad Desi | 6600 | 6700 | -100 |
| Urad | Karnataka | Gulbarga | Urad FAQ | 7100 | 7000 | 100 |
| Urad | Delhi | Delhi | Urad FAQ | 6775 | 6800 | -25 |
| Urad | Tamil Nadu | Chennai | Urad FAQ (Chota Dana) | 6650 | 6600 | 50 |
| Urad | Delhi | Delhi | Urad SQ | 7650 | 7600 | 50 |
| Urad | Tamil Nadu | Chennai | Urad SQ | 7325 | 7350 | -25 |
| Urad | Andhra Pradesh | Vijaywada | Urad (Polish) | 7300 | 7250 | 50 |
| Urad | Andhra Pradesh | Guntur | Urad (Polish) | NR | NR | - |



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| Pulses | State | Market | Pulses Variety/Origin (Rs in Qtl) | 30-Jan-23 | 28-Jan-23 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Urad | Andhra Pradesh | Guntur | Urad (Unpolish) | NR | NR | - |
| Urad | Andhra Pradesh | Vijaywada | Urad Sada(Bada) | 7100 | 7050 | 50 |
| Urad | Andhra Pradesh | Guntur | Urad Gota Branded | NR | NR | - |
| Urad | Madhya Pradesh | Dabra | Urad Kali | NA | Closed | - |
| Urad | Madhya Pradesh | Dabra | Urad Lal | NA | Closed | - |
| Urad | Madhya Pradesh | Dabra | Urad Rangoli | NA | Closed | - |
| Urad | Madhya Pradesh | Bina | Urad (Black and Brown) | 5700 | Closed | - |
| Urad | Madhya Pradesh | Indore | Urad Dall Mogar (General-Average) | 10500 | 10500 | Unch |
| Urad | Rajasthan | Bikaner | Urad Dall Split (Average) | 8700 | Closed | - |
| Urad | Jharkhand | Jamshedpur | Urad Dall Mogar | NR | NR | - |
| Urad | Karnataka | Gulbarga | Urad Dall Mogar (Local branded) | 10200 | 10500 | -300 |
| Urad | Andhra Pradesh | Guntur | Urad Dall (Branded) | NR | NR | - |

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

| Pulses | State | Market | Pulses Arrivals | 30-Jan-23 | 28-Jan-23 | Change |
|--------|----------------|------------|--------------------|-----------|-----------|--------|
| Urad | Madhya Pradesh | AsokNagar | Urad Desi in Qtls. | 100 | Closed | - |
| Urad | Madhya Pradesh | Neemuch | Urad Desi in Qtls. | NA | Closed | - |
| Urad | Maharashtra | Akola | Urad Desi in Qtls. | NA | NA | - |
| Urad | Maharashtra | Jalgoan | Urad Desi in Qtls. | NA | NA | - |
| Urad | Maharashtra | Udgir | Urad Desi in Qtls. | Closed | NA | - |
| Urad | Rajasthan | Bhilwara | Urad Desi in Qtls. | NA | NA | - |
| Urad | Rajasthan | Ramganj | Urad Desi in Qtls. | Closed | 200 | - |
| Urad | Madhya Pradesh | Bina | Urad in Qtls. | 5700 | Closed | - |
| Urad | Madhya Pradesh | Ganjbasoda | Urad in Qtls. | 200 | Closed | - |
| Urad | Madhya Pradesh | Harpalpur | Urad in Qtls. | NR | NR | - |
| Urad | Madhya Pradesh | Pipariya | Urad in Qtls. | NA | Closed | - |
| Urad | Rajasthan | Bundi | Urad in Qtls. | Closed | 100 | - |
| Urad | Rajasthan | Kekri | Urad in Qtls. | 500 | NA | - |
| Urad | Maharashtra | Amednagar | Urad in Qtls. | 500 | 500 | Unch |
| Urad | Maharashtra | Barshi | Urad in Qtls. | 300 | 300 | Unch |
| Urad | Maharashtra | Jalna | Urad in Qtls. | Closed | 50 | - |
| Urad | Maharashtra | Latur | Urad in Qtls. | 100 | 100 | Unch |
| Urad | Uttar Pradesh | Jhansi | Urad in Qtls. | NA | NA | - |
| Urad | Karnataka | Sedam | Urad in Qtls. | NA | NR | - |
| Urad | Madhya Pradesh | Dabra | Urad Kali in Qtls. | NA | Closed | - |



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| Pulses | State | Market | Pulses Arrivals | 30-Jan-23 | 28-Jan-23 | Change |
|--------|----------------|-----------|-----------------------------|-----------|-----------|--------|
| Urad | Madhya Pradesh | Dabra | Urad Lal in Qtls. | NA | Closed | - |
| Urad | Madhya Pradesh | Dabra | Urad Rangoli in Qtls. | NA | Closed | - |
| Urad | Madhya Pradesh | Indore | Urad (Mah. origin) in Qtls. | NA | NA | - |
| Urad | Karnataka | Gulbarga | Urad FAQ in Qtls. | 50 | 50 | Unch |
| Urad | Andhra Pradesh | Vijaywada | Urad (Polis) in Qtls. | 600 | 600 | Unch |

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