

Pulses Domestic Fundamentals:
Today's Update

- Today also, the C&F quotes for FAQ and SQ varieties increased by \$15 to \$820 per MT and \$11 to \$915 per MT, basis Indian port respectively on Pakistani buying. However, impact of this increase on local prices may remain limited due to new crop arrivals from Tamil Nadu and Andhra Pradesh. Simultaneously, stocks of previous crop is also reportedly good. So, at this time of point, stockists may try to release their stock. On the other hand, demand from Papad industry is reportedly good in Indore which may support the prices to some extent. However, given the presnet scenario, any sudden surge in prices is unlikely right now. Urad prices may trade in a range.

Previous Update:

- Expected shortfall, high prevailing prices and tight supply side for Tur in India this year prompted govt. to extend duty free regime up to March-2024 for Urad and Tur. The emerging scenario is likely to encourage farmers of Myanmar and East African countries to sow more land under both the crops in the upcoming planting seasons. Food Ministry has slashed its Tur production estimate to 32-33 lakh tonnes against AgriWatch revised estimate of 30.10 LMT. Considering the demand supply scenario prices in local market is unlikely to go down from the current level.
- Urad stocks from previous crop is reportedly good in Guntur market along with better arrivals of new crop. Quality of new Urad is pegging good. However, stockists and millers demand is not up to mark here. So, any sudden surge in prices is unlikely right now despite the hike in C&F quotes during recent days which have been seen due to limited stock in Myanmar. Urad prices may trade in a range.

International Market Update:

- C&F quotes for Myanmar FAQ and SQ increased by \$30 to \$800 per MT and to \$900 per MT, basis Indian port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
01-Feb-23	81.85	88.96	62.84	100.81	0.0390	61.49	57.83	12.12
31-Jan-23	81.70	88.62	62.69	100.82	0.0388	60.92	57.5	12.09

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	01-Feb-23	31-Jan-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	820	805	15
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	810	795	15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	905	894	11
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	915	904	11
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6700	6700	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6750	6675	75
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7500	7200	300
Urad	Madhya Pradesh	Indore	Urad	7500	7200	300
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6000	6000	Unch
Urad	Rajasthan	Jaipur	Urad	7100	7100	Unch
Urad	Rajasthan	Kekri	Urad	7200	7200	Unch
Urad	Rajasthan	Bundi	Urad	6300	6250	50
Urad	Maharashtra	Ahmednagar	Urad	7000	7000	Unch
Urad	Maharashtra	Barshi	Urad	6300	6300	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	Closed	7000	-
Urad	Uttar Pradesh	Jhansi	Urad	NA	Closed	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6700	6700	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6100	6000	100
Urad	Madhya Pradesh	Neemuch	Urad Desi	7000	6700	300
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	6300	6300	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	6800	6800	Unch
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	NA	NA	-
Urad	Uttar Pradesh	Kanpur	Urad Desi	6700	6700	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6700	6600	100
Urad	Karnataka	Gulbarga	Urad FAQ	6800	6800	Unch
Urad	Delhi	Delhi	Urad FAQ	6900	6850	50
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6650	6575	75
Urad	Delhi	Delhi	Urad SQ	7650	7600	50

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	01-Feb-23	31-Jan-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	7425	7350	75
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7200	7300	-100
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7000	7100	-100
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	5600	5500	100
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8700	8700	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	10200	10200	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	01-Feb-23	31-Jan-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	300	100	200
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	150	-50
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	100	100	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	5600	5500	100
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	100	150	-50
Urad	Rajasthan	Kekri	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	700	300	400
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	Closed	100	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	Closed	-

Pulses	State	Market	Pulses Arrivals	01-Feb-23	31-Jan-23	Change
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	100	100	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	300	600	-300

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