

Pulses Domestic Fundamentals:**Today's Update**

- Urad prices traded steady at INR 6650 per quintal at Chennai and at INR 6750 per quintal at Mumbai port. However, a hike has been seen in C&F quotes from Myanmar for both the variety but impact of this increase on local prices may remain limited due to new crop arrivals from Tamil Nadu and Andhra Pradesh. Simultaneously, stocks of previous crop are also reportedly good. So, at this time of point, stockists may try to release their stock. On the other hand, demand from Papad industry is reportedly good in Indore which may support the prices to some extent. However, given the present scenario, any sudden surge in prices is unlikely right now. Urad prices may trade in a range.

Previous Update:

- Today also, the C&F quotes for FAQ and SQ varieties increased by \$15 to \$820 per MT and \$11 to \$915 per MT, basis Indian port respectively on Pakistani buying. However, impact of this increase on local prices may remain limited due to new crop arrivals from Tamil Nadu and Andhra Pradesh. Simultaneously, stocks of previous crop are also reportedly good. So, at this time of point, stockists may try to release their stock. On the other hand, demand from Papad industry is reportedly good in Indore which may support the prices to some extent. However, given the present scenario, any sudden surge in prices is unlikely right now. Urad prices may trade in a range.
- Expected shortfall, high prevailing prices and tight supply side for Tur in India this year prompted govt. to extend duty free regime up to March-2024 for Urad and Tur. The emerging scenario is likely to encourage farmers of Myanmar and East African countries to sow more land under both the crops in the upcoming planting seasons. Food Ministry has slashed its Tur production estimate to 32-33 lakh tonnes against AgriWatch revised estimate of 30.10 LMT. Considering the demand supply scenario prices in local market are unlikely to go down from the current level.
- Urad stocks from previous crop are reportedly good in Guntur market along with better arrivals of new crop. Quality of new Urad is pegging good. However, stockists and millers' demand is not up to mark here. So, any sudden surge in prices is unlikely right now despite the hike in C&F quotes during recent days which have been seen due to limited stock in Myanmar. Urad prices may trade in a range.

International Market Update:

- C&F quotes for Myanmar FAQ and SQ increased by \$30 to \$800 per MT and to \$900 per MT, basis Indian port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
02-Feb-23	81.79	90.15	63.65	101.33	0.0399	61.59	58.43	12.18
01-Feb-23	81.85	88.96	62.84	100.81	0.0390	61.49	57.83	12.12

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-Feb-23	01-Feb-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	820	820	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	810	810	Unch
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	910	905	5
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	920	915	5
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6800	6700	100
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6750	6750	Unch
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7500	7500	Unch
Urad	Madhya Pradesh	Indore	Urad	7500	7500	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6000	6000	Unch
Urad	Rajasthan	Jaipur	Urad	7100	7100	Unch
Urad	Rajasthan	Kekri	Urad	7300	7200	100
Urad	Rajasthan	Bundi	Urad	6275	6300	-25
Urad	Maharashtra	Ahmednagar	Urad	7200	7000	200
Urad	Maharashtra	Barshi	Urad	6300	6300	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7000	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad	6000	NA	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6700	6700	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6100	6100	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	6900	7000	-100
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	6325	6350	-25
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	6800	6800	Unch
Urad	Maharashtra	Udgir	Urad Desi	7400	NA	-
Urad	Maharashtra	Akola	Urad Desi	NA	NA	-
Urad	Uttar Pradesh	Kanpur	Urad Desi	7100	6700	400
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-Feb-23	01-Feb-23	Change
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6800	6700	100
Urad	Karnataka	Gulbarga	Urad FAQ	6800	6800	Unch
Urad	Delhi	Delhi	Urad FAQ	7050	6900	150
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6650	6650	Unch
Urad	Delhi	Delhi	Urad SQ	7750	7650	100
Urad	Tamil Nadu	Chennai	Urad SQ	7400	7425	-25
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7200	7200	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7000	7000	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6200	5900	300
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8700	8700	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	10200	10200	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	02-Feb-23	01-Feb-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	300	300	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	100	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	100	100	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6200	5900	300
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	150	100	50

Pulses	State	Market	Pulses Arrivals	02-Feb-23	01-Feb-23	Change
Urad	Rajasthan	Kekri	Urad in Qtls.	450	500	-50
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	700	700	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	100	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	500	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	100	100	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	300	300	Unch

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