

Pulses Domestic Fundamentals:

Today's Update

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 167.87 lakh ha area under Rabi pulses as on 3rd February 2023, up by 1% from 167.31 lakh ha. same time last year. Under the pulses, Urad has been sown in 7.78 lakh ha, down by 5% from 8.19 lakh ha, Moong in 6.76 lakh ha, up by 32% from 5.13 lakh ha. same time last year.
- Rabi Urad sowing continued to gain momentum in all States including Tamil Nadu, AP. Urad coverage remained at 7.78 lakh ha., down by 5% from 8.19 lakh ha as on 3rd February, 2023 same time last year. Out of the total covered area, Tamil Nadu covered 2.74 lakh ha, up by 1% from 2.72 lakh ha. and AP 2.55 lakh ha., down by 26% from 3.43 lakh ha. in.

Previous Update:

- Urad prices traded steady at INR 6650 per quintal at Chennai and at INR 6750 per quintal at Mumbai port. However, a hike has seen in C&F quotes from Myanmar for both the variety but impact of this increase on local prices may remain limited due to new crop arrivals from Tamil Nadu and Andhra Pradesh. Simultaneously, stocks of previous crop is also reportedly good. So, at this time of point, stockists may try to release their stock. On the other hand, demand from Papad industry is reportedly good in Indore which may support the prices to some extent. However, given the presnet scenario, any sudden surge in prices is unlikely right now. Urad prices may trade in a range.

International Market Update:

- C&F quotes for Myanmar FAQ and SQ increased by \$30 to \$800 per MT and to \$900 per MT, basis Indian port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
03-Feb-23	82.27	89.61	63.96	100.45	0.0399	61.72	58.08	12.19
02-Feb-23	81.79	90.15	63.65	101.33	0.0399	61.59	58.43	12.18

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	03-Feb-23	02-Feb-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	820	820	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	03-Feb-23	02-Feb-23	Change
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	910	810	100
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	910	910	Unch
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	920	920	Unch
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	6800	6800	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	6775	6750	25
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7300	7500	-200
Urad	Madhya Pradesh	Indore	Urad	7300	7500	-200
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6200	6000	200
Urad	Rajasthan	Jaipur	Urad	7100	7100	Unch
Urad	Rajasthan	Kekri	Urad	7300	7300	Unch
Urad	Rajasthan	Bundi	Urad	6350	6275	75
Urad	Maharashtra	Ahmednagar	Urad	7200	7200	Unch
Urad	Maharashtra	Barshi	Urad	6500	6300	200
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	6800	7000	-200
Urad	Uttar Pradesh	Jhansi	Urad	6000	6000	Unch
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6500	6700	-200
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6050	6100	-50
Urad	Madhya Pradesh	Neemuch	Urad Desi	6800	6900	-100
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	Closed	6325	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7000	6800	200
Urad	Maharashtra	Udgir	Urad Desi	7400	7400	Unch
Urad	Maharashtra	Akola	Urad Desi	6500	NA	-
Urad	Uttar Pradesh	Kanpur	Urad Desi	7100	7100	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	6800	6800	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	6900	6800	100
Urad	Delhi	Delhi	Urad FAQ	7000	7050	-50
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6675	6650	25
Urad	Delhi	Delhi	Urad SQ	7800	7750	50
Urad	Tamil Nadu	Chennai	Urad SQ	7425	7400	25
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7300	7200	100
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	03-Feb-23	02-Feb-23	Change
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7100	7000	100
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6400	6200	200
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8600	8700	-100
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	10500	10200	300
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	03-Feb-23	02-Feb-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	200	300	-100
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	100	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	Closed	100	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6400	6200	200
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	100	200	-100
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	100	150	-50
Urad	Rajasthan	Kekri	Urad in Qtls.	400	450	-50
Urad	Maharashtra	Amednagar	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	700	700	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	50	50	Unch
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	500	500	Unch
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	03-Feb-23	02-Feb-23	Change
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	100	100	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	400	300	100

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