

### Pulses Domestic Fundamentals:

#### Today's Update

- Urad prices in key benchmark markets traded almost flat and only SQ variety noticed a fall of 0.66% and traded at INR 7550 per quintal in Chennai. However, Mumbai and Chennai FAQ quality physical prices remained unchanged at INR 6950 per quintal and INR 6850 per quintal respectively. Quotes for FAQ and SQ varieties decreased by \$15 for each to \$835 per MT and to \$935 per MT, basis Indian ports respectively. Urad prices are likely to remain supportive in the coming week due to lower inventory and stock holding tendency by Myanmar traders in anticipation of higher demand from India, which are supporting the prices. Extended timeline for import till next year is also aiding the prices. New crop arrivals in Myanmar have already started, leading to higher supplies.

#### Previous Update:

- As per trade sources, total 55,225 MT imported Pulses including Tur, Urad have arrived at Chennai port during 1 to 20th February, 2023. Amongst which 31,400 MT is Tur, 23,825 MT Urad. However, import volume during 1 to 11 February was recorded around 35,900 MT including 20,400 MT Tur, 15,500 MT Urad.

#### International Market Update:

- C&F quotes also supported the sentiments. Quotes for FAQ and SQ varieties increased by \$15 and \$20 per MT to \$850 per MT and to \$955 per MT, basis Indian ports respectively.

| FOREX     |           |       |           |       |        |                  |                    |               |
|-----------|-----------|-------|-----------|-------|--------|------------------|--------------------|---------------|
| Currency  | US Dollar | Euro  | Yen (100) | GBP   | MMK*   | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
| 27-Feb-23 | 82.92     | 87.46 | 60.82     | 99.08 | 0.0394 | 60.90            | 55.64              | 11.90         |
| 25-Feb-23 | 82.92     | 87.47 | 60.76     | 99.08 | 0.0395 | 60.82            | 55.78              | 11.92         |

#### Urad Prices (Variety-Wise; Market-Wise Comparison)

| Pulses | State       | Market   | Pulses Variety/Origin (Rs in Qtl) | 27-Feb-23 | 25-Feb-23 | Change |
|--------|-------------|----------|-----------------------------------|-----------|-----------|--------|
| Urad   | Maharashtra | Mumbai   | Urad FAQ (Burma) in \$/t          | 850       | 850       | Unch   |
| Urad   | Tamil Nadu  | Chennai  | Urad FAQ (Burma) in \$/t          | 840       | 840       | Unch   |
| Urad   | Tamil Nadu  | Chennai  | Urad SQ (Burma) in \$/t           | 940       | 940       | Unch   |
| Urad   | Maharashtra | Mumbai   | Urad SQ (Burma) in \$/t           | 850       | 950       | -100   |
| Urad   | West Bengal | Kolkatta | Urad FAQ (Burma)                  | 7150      | 7050      | 100    |
| Urad   | Maharashtra | Mumbai   | Urad FAQ (Burma)                  | 7050      | 6975      | 75     |

| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl) | 27-Feb-23 | 25-Feb-23 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Urad   | Madhya Pradesh | Indore      | Urad (Mah. origin)                | 7200      | 7200      | Unch   |
| Urad   | Madhya Pradesh | Indore      | Urad                              | 7200      | 7200      | Unch   |
| Urad   | Madhya Pradesh | Harpalpur   | Urad                              | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Ganjbasoda  | Urad                              | 6000      | Closed    | -      |
| Urad   | Rajasthan      | Jaipur      | Urad                              | 7350      | 7150      | 200    |
| Urad   | Rajasthan      | Kekri       | Urad                              | 7500      | 7500      | Unch   |
| Urad   | Rajasthan      | Bundi       | Urad                              | 6550      | 6550      | Unch   |
| Urad   | Maharashtra    | Ahmednagar  | Urad                              | 7500      | 7500      | Unch   |
| Urad   | Maharashtra    | Barshi      | Urad                              | 6500      | 6300      | 200    |
| Urad   | Maharashtra    | Jalna       | Urad                              | 6800      | 6800      | Unch   |
| Urad   | Maharashtra    | Latur       | Urad                              | 7000      | 6800      | 200    |
| Urad   | Uttar Pradesh  | Jhansi      | Urad                              | NA        | NA        | -      |
| Urad   | Karnataka      | Sedam       | Urad                              | Closed    | NA        | -      |
| Urad   | Gujarat        | Dahod       | Urad                              | 6500      | 6500      | Unch   |
| Urad   | Madhya Pradesh | Ashok Nagar | Urad Desi                         | 6300      | Closed    | -      |
| Urad   | Madhya Pradesh | Neemuch     | Urad Desi                         | 6700      | Closed    | -      |
| Urad   | Madhya Pradesh | Pipariya    | Urad Desi                         | NA        | Closed    | -      |
| Urad   | Rajasthan      | Ramganj     | Urad Desi                         | 6500      | 6500      | Unch   |
| Urad   | Rajasthan      | Bhilwara    | Urad Desi                         | NA        | NA        | -      |
| Urad   | Maharashtra    | Jalgoan     | Urad Desi                         | 7200      | 7200      | Unch   |
| Urad   | Maharashtra    | Udgir       | Urad Desi                         | Closed    | 7500      | -      |
| Urad   | Maharashtra    | Akola       | Urad Desi                         | 6500      | 6500      | Unch   |
| Urad   | Uttar Pradesh  | Kanpur      | Urad Desi                         | 7200      | 7200      | Unch   |
| Urad   | Telangana      | Adilabad    | Urad Desi                         | NA        | NA        | -      |
| Urad   | Telangana      | Warangal    | Urad Desi                         | NA        | NA        | -      |
| Urad   | Delhi          | Delhi       | Urad Desi                         | 7000      | 7000      | Unch   |
| Urad   | Karnataka      | Gulbarga    | Urad FAQ                          | 6900      | 6900      | Unch   |
| Urad   | Delhi          | Delhi       | Urad FAQ                          | 7250      | 7150      | 100    |
| Urad   | Tamil Nadu     | Chennai     | Urad FAQ (Chota Dana)             | 6950      | 6875      | 75     |
| Urad   | Delhi          | Delhi       | Urad SQ                           | 7900      | 7800      | 100    |
| Urad   | Tamil Nadu     | Chennai     | Urad SQ                           | 7750      | 7600      | 150    |
| Urad   | Andhra Pradesh | Vijaywada   | Urad (Polish)                     | 7400      | 7400      | Unch   |
| Urad   | Andhra Pradesh | Guntur      | Urad (Polish)                     | NR        | NR        | -      |
| Urad   | Andhra Pradesh | Guntur      | Urad (Unpolish)                   | NR        | NR        | -      |
| Urad   | Andhra Pradesh | Vijaywada   | Urad Sada(Bada)                   | 7200      | 7200      | Unch   |
| Urad   | Andhra Pradesh | Guntur      | Urad Gota Branded                 | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Dabra       | Urad Kali                         | NA        | Closed    | -      |
| Urad   | Madhya Pradesh | Dabra       | Urad Lal                          | NA        | Closed    | -      |

| Pulses | State          | Market     | Pulses Variety/Origin (Rs in Qtl) | 27-Feb-23 | 25-Feb-23 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Urad   | Madhya Pradesh | Dabra      | Urad Rangoli                      | NA        | Closed    | -      |
| Urad   | Madhya Pradesh | Bina       | Urad (Black and Brown)            | 5900      | Closed    | -      |
| Urad   | Madhya Pradesh | Indore     | Urad Dall Mogar (General-Average) | 10500     | 10500     | Unch   |
| Urad   | Rajasthan      | Bikaner    | Urad Dall Split (Average)         | 8700      | Closed    | -      |
| Urad   | Jharkhand      | Jamshedpur | Urad Dall Mogar                   | NR        | NR        | -      |
| Urad   | Karnataka      | Gulbarga   | Urad Dall Mogar (Local branded)   | 11000     | 11000     | Unch   |
| Urad   | Andhra Pradesh | Guntur     | Urad Dall (Branded)               | NR        | NR        | -      |

**Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)**

| Pulses | State          | Market     | Pulses Arrivals             | 27-Feb-23 | 25-Feb-23 | Change |
|--------|----------------|------------|-----------------------------|-----------|-----------|--------|
| Urad   | Madhya Pradesh | AsokNagar  | Urad Desi in Qtls.          | 400       | Closed    | -      |
| Urad   | Madhya Pradesh | Neemuch    | Urad Desi in Qtls.          | 150       | Closed    | -      |
| Urad   | Maharashtra    | Akola      | Urad Desi in Qtls.          | NA        | NA        | -      |
| Urad   | Maharashtra    | Jalgoan    | Urad Desi in Qtls.          | NA        | NA        | -      |
| Urad   | Maharashtra    | Udgir      | Urad Desi in Qtls.          | Closed    | NA        | -      |
| Urad   | Rajasthan      | Bhilwara   | Urad Desi in Qtls.          | NA        | NA        | -      |
| Urad   | Rajasthan      | Ramganj    | Urad Desi in Qtls.          | 100       | 100       | Unch   |
| Urad   | Madhya Pradesh | Bina       | Urad in Qtls.               | 5900      | Closed    | -      |
| Urad   | Madhya Pradesh | Ganjbasoda | Urad in Qtls.               | 200       | Closed    | -      |
| Urad   | Madhya Pradesh | Harpalpur  | Urad in Qtls.               | NR        | NR        | -      |
| Urad   | Madhya Pradesh | Pipariya   | Urad in Qtls.               | NA        | Closed    | -      |
| Urad   | Rajasthan      | Bundi      | Urad in Qtls.               | 100       | 100       | Unch   |
| Urad   | Rajasthan      | Kekri      | Urad in Qtls.               | 4000      | 4000      | Unch   |
| Urad   | Maharashtra    | Amednagar  | Urad in Qtls.               | 300       | 400       | -100   |
| Urad   | Maharashtra    | Barshi     | Urad in Qtls.               | 500       | 500       | Unch   |
| Urad   | Maharashtra    | Jalna      | Urad in Qtls.               | 50        | 50        | Unch   |
| Urad   | Maharashtra    | Latur      | Urad in Qtls.               | 100       | 100       | Unch   |
| Urad   | Uttar Pradesh  | Jhansi     | Urad in Qtls.               | NA        | NA        | -      |
| Urad   | Karnataka      | Sedam      | Urad in Qtls.               | Closed    | NA        | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Kali in Qtls.          | NA        | Closed    | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Lal in Qtls.           | NA        | Closed    | -      |
| Urad   | Madhya Pradesh | Dabra      | Urad Rangoli in Qtls.       | NA        | Closed    | -      |
| Urad   | Madhya Pradesh | Indore     | Urad (Mah. origin) in Qtls. | NA        | NA        | -      |
| Urad   | Karnataka      | Gulbarga   | Urad FAQ in Qtls.           | 50        | 50        | Unch   |
| Urad   | Andhra Pradesh | Vijaywada  | Urad (Polis) in Qtls.       | 2000      | 3000      | -1000  |

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