

Pulses Domestic Fundamentals:
Today's Update

- According to the recent press release by IMD, during the season (March to May), above normal minimum temperatures are very likely over most parts of the country except south peninsular India where normal to below normal minimum temperatures are likely. The rising temperature is posing a threat to summer crops mainly Moong and partly urad as the residual soil moisture will deplete fast which would lead to lower sown area where irrigation is unavailable couple with Rabi Chana. Currently, Chana crop is in maturity to harvesting stage and prevailing higher temperature especially over Rajasthan has negative bearing on crop. In Rajasthan, the crop is in pod filling to maturity stage and rising temp. is posing threat to the crop. However, it also stated that it would be early to predict about rainfall during Monsoon only on this finding and agency would come with Monsoon Update by mid-April.

Previous Update:

- Urad prices in key benchmark markets traded almost flat and only SQ variety noticed a fall of 0.66% and traded at INR 7550 per quintal in Chennai. However, Mumbai and Chennai FAQ quality physical prices remained unchanged at INR 6950 per quintal and INR 6850 per quintal respectively. Quotes for FAQ and SQ varieties decreased by \$15 for each to \$835 per MT and to \$935 per MT, basis Indian ports respectively. Urad prices are likely to remain supportive in the coming week due to lower inventory and stock holding tendency by Myanmar traders in anticipation of higher demand from India, which are supporting the prices. Extended timeline for import till next year is also aiding the prices. New crop arrivals in Myanmar have already started, leading to higher supplies.

International Market Update:

- C&F quotes also supported the sentiments. Quotes for FAQ and SQ varieties increased by \$15 and \$20 per MT to \$850 per MT and to \$955 per MT, basis Indian ports respectively.
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FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
28-Feb-23	82.71	87.55	60.68	99.60	0.0394	60.87	55.62	11.91
27-Feb-23	82.92	87.46	60.82	99.08	0.0394	60.90	55.64	11.90

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	28-Feb-23	27-Feb-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	850	850	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	840	840	Unch
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	940	940	Unch
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	950	950	Unch
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7125	7150	-25
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7000	7050	-50
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7700	7200	500
Urad	Madhya Pradesh	Indore	Urad	7700	7200	500
Urad	Madhya Pradesh	Harpalpur	Urad	NR	NR	-
Urad	Madhya Pradesh	Ganjbasaoda	Urad	6000	6000	Unch
Urad	Rajasthan	Jaipur	Urad	7350	7350	Unch
Urad	Rajasthan	Kekri	Urad	NA	7500	-
Urad	Rajasthan	Bundi	Urad	NA	6550	-
Urad	Maharashtra	Ahmednagar	Urad	7500	7500	Unch
Urad	Maharashtra	Barshi	Urad	6400	6500	-100
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	Closed	NA	-
Urad	Karnataka	Sedam	Urad	Closed	Closed	-
Urad	Gujarat	Dahod	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6300	6300	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	6850	6700	150
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	6600	6500	100
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7200	7200	Unch
Urad	Maharashtra	Udgir	Urad Desi	7300	Closed	-
Urad	Maharashtra	Akola	Urad Desi	6500	6500	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	7200	7200	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7000	7000	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	6900	6900	Unch
Urad	Delhi	Delhi	Urad FAQ	7250	7250	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	6900	6950	-50
Urad	Delhi	Delhi	Urad SQ	7900	7900	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	28-Feb-23	27-Feb-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	7650	7750	-100
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7400	7400	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7200	7200	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	NA	5900	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	8900	8700	200
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11000	11000	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	28-Feb-23	27-Feb-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	250	400	-150
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	150	-50
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	100	100	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	NA	5900	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	100	200	-100
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NR	NR	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	100	-
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	4000	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	50	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	Closed	NA	-

Pulses	State	Market	Pulses Arrivals	28-Feb-23	27-Feb-23	Change
Urad	Karnataka	Sedam	Urad in Qtls.	Closed	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	50	50	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	2000	2000	Unch

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