

Pulses Domestic Fundamentals:
Today's Update

- Urad in key benchmark markets traded up by 2-4% due to increased demand for upcoming festivals Ramanavami and Ramadan & marriage season amidst limited stocks at local markets and ports during the week under review. Higher C&F quotes for FAQ and SQ varieties too supported the trend. Falling Rs against Dollar is also aiding the prices. Trend in Urad too expected to remain firm up by INR 100-200 due to spillover effect of Tur and Chana amidst lower inventory and stock holding tendency by Myanmar traders in anticipation of higher demand from India. Extended timeline for import till next year is also aiding the prices. FAQ Urad traded at INR 7400 per quintal, up by 2.78% in Mumbai and remained up at INR 7300 per quintal, up by 2.82% in Chennai.

Previous Update:

- As per trade sources, India imported around 74,000 MT Tur, 38,400 MT Urad and 1,05,000 MT Masur in February 2023 while, as per official release, it had imported 96,586 MT Tur, 63,794 MT Urad and 1,00,904 MT Masur in January 2023.

International Market Update:

- C&F quotes for FAQ and SQ increased by \$25 & \$40 to \$905 and \$1020 per MT respectively, basis Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
20-Mar-23	82.52	88.05	62.62	100.55	0.0393	60.14	55.17	11.95
18-Mar-23	82.53	87.73	62.58	100.50	0.0393	59.94	55.73	11.98

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	20-Mar-23	18-Mar-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	905	905	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	895	895	Unch
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1005	1010	-5
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1015	1020	-5
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7600	7400	200
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7425	7400	25
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7800	7500	300

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	20-Mar-23	18-Mar-23	Change
Urad	Madhya Pradesh	Indore	Urad	7800	7500	300
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	5800	5800	Unch
Urad	Rajasthan	Jaipur	Urad	7400	7400	Unch
Urad	Rajasthan	Kekri	Urad	7400	7400	Unch
Urad	Rajasthan	Bundi	Urad	NA	6650	-
Urad	Maharashtra	Ahmednagar	Urad	7500	7500	Unch
Urad	Maharashtra	Barshi	Urad	6300	6400	-100
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7000	6800	200
Urad	Uttar Pradesh	Jhansi	Urad	NA	6000	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6500	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	7800	7300	500
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	6700	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7600	7400	200
Urad	Maharashtra	Udgir	Urad Desi	Closed	NA	-
Urad	Maharashtra	Akola	Urad Desi	6500	6500	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	7300	7300	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7400	7400	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	Closed	6900	-
Urad	Delhi	Delhi	Urad FAQ	7650	7600	50
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7325	7300	25
Urad	Delhi	Delhi	Urad SQ	8350	8400	-50
Urad	Tamil Nadu	Chennai	Urad SQ	8050	8150	-100
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7700	7600	100
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7500	7400	100
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	20-Mar-23	18-Mar-23	Change
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	NA	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	9300	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	Closed	11500	-
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	20-Mar-23	18-Mar-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	200	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	100	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	100	200	-100
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	500	500	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	400	500	-100
Urad	Maharashtra	Barshi	Urad in Qtls.	700	700	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	500	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	Closed	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	6000	8000	-2000

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.