

Pulses Domestic Fundamentals:
Today's Update

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 4.683 lakh ha area under Summer pulses as on 24th March 2023, up by 19% from 3.924 lakh ha. same time last year. Under it, Urad has been sown in 1.73 lakh ha, up by 18.55 from 1.46 lakh ha. and Moong in 2.85 lakh ha., up by 26% from 2.26 lakh ha same time last year.
- Summer Urad sowing continued to gain momentum in all States including Tamil Nadu, UP and MP. Urad coverage remained at 1.73 lakh ha., up by 18.55% from 1.46 lakh ha as on 24th March 2023 same time last year. Out of the total covered area, Tamil Nadu covered 0.96 lakh ha, down by 9% from 1.06 lakh ha., UP covered 0.34 lakh ha., Gujarat covered 0.17 lakh ha., up by 17% from 0.15 lakh ha. same time last year.

Previous Update:

- Higher C&F quotes for FAQ and SQ varieties supporting the trend. C&F quotes for FAQ and SQ has increased by \$25 & \$30 to \$905 and \$1020 per MT respectively, basis Indian port during last few days which is expected to keep supportive for market sentiments. Trend in Urad expected to remain firm and prices may increase up by INR 100-200 due to spillover effect of Tur and Chana amidst lower inventory and stock holding tendency by Myanmar traders in anticipation of higher demand from India.

International Market Update:

- C&F quotes for FAQ and SQ increased by \$25 & \$40 to \$905 and \$1020 per MT respectively, basis Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
24-Mar-23	82.21	89.05	63.12	100.98	0.0392	59.92	54.96	12.01
23-Mar-23	82.14	89.58	62.87	101.25	0.0392	60.10	55.38	12.03

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	24-Mar-23	23-Mar-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	895	905	-10
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	885	895	-10

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	24-Mar-23	23-Mar-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	995	1010	-15
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1005	1020	-15
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7450	7500	-50
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7500	7500	Unch
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7500	Closed	-
Urad	Madhya Pradesh	Indore	Urad	7500	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasaoda	Urad	5800	Closed	-
Urad	Rajasthan	Jaipur	Urad	7500	7500	Unch
Urad	Rajasthan	Kekri	Urad	NA	NA	-
Urad	Rajasthan	Bundi	Urad	NA	NA	-
Urad	Maharashtra	Ahmednagar	Urad	7500	7500	Unch
Urad	Maharashtra	Barshi	Urad	6500	6300	200
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6700	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	Closed	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	Closed	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7600	7600	Unch
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	6500	6500	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	7200	7200	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7600	7500	100
Urad	Karnataka	Gulbarga	Urad FAQ	7000	6500	500
Urad	Delhi	Delhi	Urad FAQ	7700	7700	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7400	7400	Unch
Urad	Delhi	Delhi	Urad SQ	8350	8400	-50
Urad	Tamil Nadu	Chennai	Urad SQ	8050	8100	-50
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7750	7700	50
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	24-Mar-23	23-Mar-23	Change
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7550	7500	50
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	NA	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	Closed	-
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	9400	9400	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11500	11500	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	24-Mar-23	23-Mar-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	150	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	Closed	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	100	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	Closed	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	24-Mar-23	23-Mar-23	Change
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	Closed	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	50	50	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	4000	7000	-3000

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.