

Pulses Domestic Fundamentals:

Today's Update

- Urad too followed the same Tur route and traded up by 2% due to increased demand for upcoming festivals including Navratri, Ramanavami and Ramadan & marriage season amidst limited stocks at local markets and ports, owing to reduced selling intention from Myanmar traders. Higher C&F quotes for FAQ and SQ varieties too supported the trend. Falling Indian Rupee against US Dollar is also aiding the prices as import parity has also increased accordingly. Urad expected to trade range bound within a range of INR 100-200 amidst firm sentiments. Extended timeline for import till next year is also aiding the prices.

Previous Update:

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 4.683 lakh ha area under Summer pulses as on 24th March 2023, up by 19% from 3.924 lakh ha. same time last year. Under it, Urad has been sown in 1.73 lakh ha, up by 18.55 from 1.46 lakh ha. and Moong in 2.85 lakh ha., up by 26% from 2.26 lakh ha same time last year.
- Summer Urad sowing continued to gain momentum in all States including Tamil Nadu, UP and MP. Urad coverage remained at 1.73 lakh ha., up by 18.55% from 1.46 lakh ha as on 24th March 2023 same time last year. Out of the total covered area, Tamil Nadu covered 0.96 lakh ha, down by 9% from 1.06 lakh ha., UP covered 0.34 lakh ha., Gujarat covered 0.17 lakh ha., up by 17% from 0.15 lakh ha. same time last year.

International Market Update:

C&F quotes for FAQ and SQ decreased by \$10 & \$5 to \$895 and \$1015 per MT respectively, basis Indian port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
26-Mar-23	82.27	88.63	63.05	100.76	0.0392	59.94	54.79	11.96
25-Mar-23	82.34	88.62	62.99	100.72	0.0392	59.66	54.72	11.90

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	27-Mar-23	25-Mar-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	925	905	20
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	915	895	20
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1030	1005	25

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	27-Mar-23	25-Mar-23	Change
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1040	1015	25
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7700	7400	300
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7650	7500	150
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8200	8000	200
Urad	Madhya Pradesh	Indore	Urad	8200	8000	200
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6000	Closed	-
Urad	Rajasthan	Jaipur	Urad	7600	7500	100
Urad	Rajasthan	Kekri	Urad	7800	7400	400
Urad	Rajasthan	Bundi	Urad	NA	NA	-
Urad	Maharashtra	Ahmednagar	Urad	7500	7500	Unch
Urad	Maharashtra	Barshi	Urad	6500	6500	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7000	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad	NA	5800	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6700	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	7900	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	Closed	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7600	7600	Unch
Urad	Maharashtra	Udgir	Urad Desi	Closed	NA	-
Urad	Maharashtra	Akola	Urad Desi	7000	6800	200
Urad	Uttar Pradesh	Kanpur	Urad Desi	7200	7200	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7500	7500	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7000	7000	Unch
Urad	Delhi	Delhi	Urad FAQ	7800	7700	100
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7550	7400	150
Urad	Delhi	Delhi	Urad SQ	8300	8350	-50
Urad	Tamil Nadu	Chennai	Urad SQ	8250	8050	200
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8000	7750	250
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7800	7550	250

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	27-Mar-23	25-Mar-23	Change
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	Closed	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	NA	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	10500	10500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10000	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	11500	11500	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	27-Mar-23	25-Mar-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	150	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	100	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	Closed	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	1000	500	500
Urad	Maharashtra	Amednagar	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	400	300	100
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	700	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	Closed	-

Pulses	State	Market	Pulses Arrivals	27-Mar-23	25-Mar-23	Change
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	NA	50	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	4000	4000	Unch

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