

Pulses Domestic Fundamentals:

Today's Update

- Urad FAQ and SQ traded at INR 7600 per quintal, up by INR 150 and at INR 8250 per quintal, up by INR 125 in Chennai market respectively due to hike in C&F quotes which increased by \$10 to \$930 per MT for FAQ and \$15 to \$1040 per MT for SQ, basis Mumbai port. Sentiments are likely to remain firm due to limited stocks at local markets and ports, owing to reduced selling intention from Myanmar traders. Urad expected to trade range bound within a range of INR 100-200 in coming days.

Previous Update:

- Quotes for Myanmar FAQ and SQ Urad remained down by \$5 and \$15 per MT and quoted at \$920 MT & \$1025 per MT, basis Indian port. However, trend is likely to remain firm due to limited stocks at local markets and ports, owing to reduced selling intention from Myanmar traders. Urad expected to trade range bound within a range of INR 100-200 in coming days.
- Urad too followed the same Tur route and traded up by 2% due to increased demand for upcoming festivals including Navratri, Ramanavami and Ramadan & marriage season amidst limited stocks at local markets and ports, owing to reduced selling intention from Myanmar traders. Higher C&F quotes for FAQ and SQ varieties too supported the trend. Falling Indian Rupee against US Dollar is also aiding the prices as import parity has also increased accordingly. Urad expected to trade range bound within a range of INR 100-200 amidst firm sentiments. Extended timeline for import till next year is also aiding the prices.

International Market Update:

C&F quotes for FAQ and SQ decreased by \$10 & \$5 to \$895 and \$1015 per MT respectively, basis Indian port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
29-Mar-23	82.24	89.17	62.51	101.43	0.0391	60.47	55.10	11.94
28-Mar-23	82.21	88.89	62.95	101.26	0.0391	62.28	55.00	11.95

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	29-Mar-23	28-Mar-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	930	920	10
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	920	910	10

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	29-Mar-23	28-Mar-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1030	1015	15
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1040	1025	15
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	7700	7700	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7700	7550	150
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8000	8200	-200
Urad	Madhya Pradesh	Indore	Urad	8000	8200	-200
Urad	Madhya Pradesh	Harpalpur	Urad	Closed	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	Closed	6200	-
Urad	Rajasthan	Jaipur	Urad	7700	7700	Unch
Urad	Rajasthan	Kekri	Urad	NA	7400	-
Urad	Rajasthan	Bundi	Urad	NA	NA	-
Urad	Maharashtra	Ahmednagar	Urad	7500	Closed	-
Urad	Maharashtra	Barshi	Urad	6500	6500	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	NA	NA	-
Urad	Uttar Pradesh	Jhansi	Urad	NA	Closed	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	6500	6500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	Closed	6800	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	Closed	8000	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	7500	7500	Unch
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	7000	7000	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	7200	7200	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7600	7500	100
Urad	Karnataka	Gulbarga	Urad FAQ	7000	7000	Unch
Urad	Delhi	Delhi	Urad FAQ	7800	7700	100
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7600	7450	150
Urad	Delhi	Delhi	Urad SQ	8400	8400	Unch
Urad	Tamil Nadu	Chennai	Urad SQ	8250	8125	125
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	7900	8000	-100
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	29-Mar-23	28-Mar-23	Change
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	7700	7800	-100
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	Closed	NA	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	11000	11000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	11000	10000	1000
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12000	11500	500
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	29-Mar-23	28-Mar-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	Closed	200	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	Closed	200	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	Closed	100	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	500	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	300	Closed	-
Urad	Maharashtra	Barshi	Urad in Qtls.	400	400	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	NA	NA	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	Closed	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	29-Mar-23	28-Mar-23	Change
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	NA	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	1000	4000	-3000

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