

## Urad Domestic Fundamentals:

## Today's Update

• Urad too traded down by 1-2% during the week under review due to Govt.'s initiatives to bring down the prices and fall in C&F quotes. C&F quotes from Myanmar for FAQ and SQ varieties decreased by \$10 for each to \$915 and to \$1010 per MT, basis India port. Trading activities are expected to normalize from 25th April 2023 in Myanmar as markets are currently closed owing to long national holidays. Urad is likely to trade slightly down by INR 200-300 per quintal in coming days. Given the back ground of Govt.'s efforts to bring down the prices, stockiest and millers are reportedly buying accordingly their need.

## Previous Update:

Summer Urad sowing continued to gain momentum in all States including Tamil Nadu, UP and MP. Urad coverage remained at 2.91 lakh ha, up by 3.64% from 2.80 lakh ha. as on 21 April 2023 same time last year. Out of the total covered area, Tamil Nadu covered 0.98 lakh ha, down by 17% from 1.19 lakh ha., MP covered 0.51 lakh ha., up from 111% from 0.24 lakh ha., UP covered 0.63 lakh ha., down by 6% from 0.67, Gujarat covered 0.20 lakh ha., down by 21% from 0.26 lakh ha. same time last year.

#### **International Market Update:**

• C&F quotes for FAQ remained flat at \$925 per MT while those for SQ variety decreased by \$15 to \$1025 per MT, basis Indian port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
22-April-23	82.04	91.04	61.11	102.02	0.0390	59.98	54.90	11.90
21-April-23	82.16	90.05	61.38	102.15	0.0391	60.85	55.16	11.93



# Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	22-Apr-23	21-Apr-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	915	915	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	Closed	905	-
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	Closed	1000	-
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1010	1010	Unch
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	Closed	7550	-
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7500	7500	Unch
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	7800	7400	400
Urad	Madhya Pradesh	Indore	Urad	7800	7400	400
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	Closed	6200	-
Urad	Rajasthan	Jaipur	Urad	Closed	7600	-
Urad	Rajasthan	Kekri	Urad	NA	7500	-
Urad	Rajasthan	Bundi	Urad	NA	NA	-
Urad	Maharashtra	Ahmednagar	Urad	Closed	8000	-
Urad	Maharashtra	Barshi	Urad	6700	6700	Unch
Urad	Maharashtra	Jalna	Urad	Closed	NA	-
Urad	Maharashtra	Latur	Urad	Closed	7500	-
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	Closed	NA	-
Urad	Gujarat	Dahod	Urad	Cloesd	6700	-
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	Closed	6600	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	Closed	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	Closed	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	Closed	7700	-
Urad	Maharashtra	Udgir	Urad Desi	Closed	NA	-
Urad	Maharashtra	Akola	Urad Desi	Closed	7600	-
Urad	Uttar Pradesh	Kanpur	Urad Desi	7200	7200	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7600	7500	100
Urad	Karnataka	Gulbarga	Urad FAQ	Closed	7000	-
Urad	Delhi	Delhi	Urad FAQ	7800	7700	100
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	Closed	7400	-
Urad	Delhi	Delhi	Urad SQ	8400	8350	50



# Urad Daily Fundamental Report 24<sup>th</sup> April 2023

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	22-Apr-23	21-Apr-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	Closed	8100	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	Closed	7500	-
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	Closed	7300	-
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	Closed	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	Closed	NA	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	11000	11000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	Closed	9700	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	Closed	11500	-
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

# Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	22-Apr-23	21-Apr-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	Closed	250	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	Closed	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	Closed	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	Closed	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	Closed	25	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	Closed	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	500	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	Closed	300	-
Urad	Maharashtra	Barshi	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	Closed	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	Closed	100	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-



# Urad Daily Fundamental Report 24<sup>th</sup> April 2023

Pulses	State	Market	Pulses Arrivals	22-Apr-23	21-Apr-23	Change
Urad	Karnataka	Sedam	Urad in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	Closed	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	Closed	1500	-

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2023 Indian Agribusiness Systems Ltd.