

Urad Domestic Fundamentals:

Today's Update

- As per trade sources, India has imported 27,073 MT of Urad during the month of April 2023 as compared to 38,757 MT in April 2022. Total Urad has been imported from Myanmar.
- Summer Urad sowing continued to gain momentum in all States including Tamil Nadu, UP and MP. Urad coverage remained at 3.24 lakh ha, up by 1.47% from 3.20 lakh ha. as on 12th May, 2023 same time last year. Out of the total covered area, Tamil Nadu covered 1.04 lakh ha, down by 15% from 1.21 lakh ha., MP covered 0.69 lakh ha., up from 32% from 0.52 lakh ha., UP covered 0.66 lakh ha., down by 4.2% from 0.69, Gujarat covered 0.20 lakh ha., down by 21% from 0.26 lakh ha. same time last year.

Previous Update:

- Govt.'s warning of stern action against the rising prices of two major imported Pulses Tur and Urad is likely to have a temporary impact on prices right now. However, given the background of lower stocks at ports, any steep and sudden fall in prices is unlikely as of now. Price direction in the domestic market would depend on import volume coming into India from Myanmar. If, the competent authorities succeed in creating pressure on the traders who have reportedly stocked in Myanmar to export it to India, it may bring down the prices by INR 300-400 per quintal in coming days, otherwise, prices may start moving up again after a slight downward correction.

International Market Update:

- C&F quotes from Myanmar for Urad FAQ and SQ decreased by \$5 for each to \$975 and \$1075 per MT, basis India port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
12-May-23	82.12	89.72	61.03	102.84	0.0391	60.88	54.96	11.82
11-May-23	81.96	89.94	61.09	103.41	0.0390	61.25	55.50	11.81

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-May-23	11-May-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	975	975	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	965	965	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-May-23	11-May-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1070	1065	5
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1080	1075	5
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8150	8100	50
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	8000	7800	200
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8000	8000	Unch
Urad	Madhya Pradesh	Indore	Urad	8000	8000	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	6200	6200	Unch
Urad	Rajasthan	Jaipur	Urad	7900	7900	Unch
Urad	Rajasthan	Kekri	Urad	8000	8000	Unch
Urad	Rajasthan	Bundi	Urad	7100	7100	Unch
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	7700	7700	Unch
Urad	Maharashtra	Jalna	Urad	NA	NA	-
Urad	Maharashtra	Latur	Urad	7000	7000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	6000	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7500	7000	500
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6200	6500	-300
Urad	Madhya Pradesh	Neemuch	Urad Desi	NA	7200	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8400	8000	400
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	8500	8000	500
Urad	Uttar Pradesh	Kanpur	Urad Desi	7500	Closed	-
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7700	7700	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7100	7100	Unch
Urad	Delhi	Delhi	Urad FAQ	8800	7950	850
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7900	7700	200
Urad	Delhi	Delhi	Urad SQ	8800	8725	75
Urad	Tamil Nadu	Chennai	Urad SQ	8650	8525	125
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8350	8250	100
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-May-23	11-May-23	Change
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8150	8050	100
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	11500	11500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10000	10000	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12000	12000	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	12-May-23	11-May-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	250	NA	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	NA	50	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	25	50	-25
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	10	10	Unch
Urad	Rajasthan	Kekri	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	300	200	100
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	50	50	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	700	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	12-May-23	11-May-23	Change
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	30	30	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	5000	5000	Unch

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