

Urad Domestic Fundamentals:
Today's Update

- FAQ Urad traded down by INR 25 at INR 7775 per quintal at Chennai port due to lower consumption demand at higher levels and correction in C&F offers for Urad FAQ and SQ varieties. FAQ and SQ varieties eased down by \$15, for each, to \$965 and \$1065 per MT, basis Indian port. Urad prices are likely to remain steady to slightly weak in coming week due to reduction on trading activities at higher levels. Urad prices are likely to move down by INR 200-300 per quintal in coming days.

Previous Update:

- FAQ Urad prices eased by INR 125 to INR 7850 per quintal in Chennai and SQ too traded down by INR 150 to INR 8700 per quintal owing to decrease in C&F quotation from Myanmar to \$980 and \$1085, basis Indian port, for both the commodities and slow demand at higher levels. However, sentiments are likely to remain firm in coming days due to limited stocks at port.

International Market Update:

- C&F quotes from Myanmar for Urad FAQ and SQ decreased by \$10 and \$10 to \$995 and \$1095 per MT, basis India port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
24-May-23	82.70	89.15	59.70	102.84	0.0393	61.25	54.56	11.72
23-May-23	82.82	89.53	59.85	102.99	0.0394	61.36	55.09	11.75

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	24-May-23	23-May-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	975	980	-5
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	965	970	-5
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1065	1075	-10
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1075	1085	-10
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8200	8200	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7875	7950	-75
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8300	8200	100
Urad	Madhya Pradesh	Indore	Urad	8300	8200	100
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7500	7000	500
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	7800	7800	Unch
Urad	Rajasthan	Bundi	Urad	NA	NA	-
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	7800	8300	-500
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7700	7700	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	Closed	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7500	7500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6500	6500	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	Closed	8500	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8000	8200	-200
Urad	Maharashtra	Udgir	Urad Desi	NA	Closed	-
Urad	Maharashtra	Akola	Urad Desi	8100	8200	-100
Urad	Uttar Pradesh	Kanpur	Urad Desi	7500	7500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7800	8000	-200
Urad	Karnataka	Gulbarga	Urad FAQ	7000	7000	Unch
Urad	Delhi	Delhi	Urad FAQ	8050	8250	-200
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7775	7850	-75
Urad	Delhi	Delhi	Urad SQ	8850	8950	-100

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	24-May-23	23-May-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8600	8700	-100
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8200	8400	-200
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8000	8200	-200
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	6900	NA	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12500	12500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10200	10500	-300
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12400	12200	200
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	24-May-23	23-May-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	100	100	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	Closed	100	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	6900	NA	-
Urad	Madhya Pradesh	Ganjbasaoda	Urad in Qtls.	6	50	-44
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	200	300	-100
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch

Pulses	State	Market	Pulses Arrivals	24-May-23	23-May-23	Change
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	Closed	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	NA	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	2000	2000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.