

Urad Domestic Fundamentals:
Today's Update

- C&F offers for FQA and SQ varieties increased significantly due to supply crunch in most of the benchmark markets including Gulbarga where Urad stock is reputedly almost nil. Meanwhile, FAQ quote from Myanmar increased by \$25 to \$990 per MT, basis Indian port, in Mumbai.

Previous Update:

- FAQ Urad traded down by INR 25 at INR 7775 per quintal at Chennai port due to lower consumption demand at higher levels and correction in C&F offers for Urad FAQ and SQ varieties. FAQ and SQ varieties eased down by \$15, for each, to \$965 and \$1065 per MT, basis Indian port. Urad prices are likely to remain steady to slightly weak in coming week due to reduction on trading activities at higher levels. Urad prices are likely to move down by INR 200-300 per quintal in coming days.

International Market Update:

- C&F quotes from Myanmar for Urad FAQ and SQ decreased by \$10 and \$10 to \$995 and \$1095 per MT, basis India port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
25-May-23	82.75	88.82	59.28	102.12	0.0394	60.80	54.00	11.69
24-May-23	82.70	89.15	59.70	102.84	0.0393	61.25	54.56	11.72

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	25-May-23	24-May-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	990	975	15
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	980	965	15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1080	1065	15
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1090	1075	15
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8300	8200	100
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7900	7875	25
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8200	8300	-100
Urad	Madhya Pradesh	Indore	Urad	8200	8300	-100
Urad	Madhya Pradesh	Harpalpur	Urad	0	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7360	7500	-140
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	7800	7800	Unch
Urad	Rajasthan	Bundi	Urad	7400	NA	-
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	7800	7800	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	8200	7700	500
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7500	7500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6500	6500	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	0	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8000	8000	Unch
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	8100	8100	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	7500	7500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	7900	7800	100
Urad	Karnataka	Gulbarga	Urad FAQ	7000	7000	Unch
Urad	Delhi	Delhi	Urad FAQ	8150	8050	100
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7800	7775	25
Urad	Delhi	Delhi	Urad SQ	8950	8850	100

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	25-May-23	24-May-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8700	8600	100
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8200	8200	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8000	8000	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	7400	6900	500
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12500	12500	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10200	10200	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12400	12400	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	25-May-23	24-May-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	100	100	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	0	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	7400	6900	500
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	22	6	16
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	0	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	3	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	300	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch

Pulses	State	Market	Pulses Arrivals	25-May-23	24-May-23	Change
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	NA	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	2000	2000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.