

Urad Domestic Fundamentals:

Today's Update

- According to the recent IMD forecast, the Southwest monsoon seasonal (June to September) rainfall over the country as a whole is likely to be 96% of the LPA with a model error of $\pm 4\%$. Agency further retained its forecast for 'normal' monsoon this year although it is said that there is a high probability of El Nino.
- According to the 3rd Advance Estimates of production of major crops for agricultural year 2022-23 released by the Ministry of Agriculture and Farmers Welfare, total kharif pulses production during 2022-23 is estimated at 275.04 lakh tonnes which is higher by 2.02 lakh tonnes than previous year's production of 273.02 lakh tonnes. As per the recent estimate, Chana production is estimated at 135.43 lakh tonnes and Moong at 37.40 lakh tonnes, higher by 5.74 LMT as compared to previous year's production, Tur at 34.30 lakh tonnes, down by 7.9 LMT, Urad at 26.12, down by 1.64 LMT and Lentil at 15.80 LMT, up by 3.11 LMT as compared to previous year output.

Previous Update:

- C&F offers for FQA and SQ varieties increased significantly due to supply crunch in most of the benchmark markets including Gulbarga where Urad stock is reputedly almost nil. Meanwhile, FAQ quote from Myanmar increased by \$25 to \$990 per MT, basis Indian port, in Mumbai.

International Market Update:

- C&F quotes from Myanmar for Urad FAQ and SQ increased by \$10 and \$25 to \$975 and \$1090 per MT, basis India port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
26-May-23	82.69	88.81	59.17	102.00	0.0394	60.64	53.87	11.71
25-May-23	82.75	88.82	59.28	102.12	0.0394	60.80	54.00	11.69

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	26-May-23	25-May-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	975	990	-15
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	965	980	-15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1080	1080	Unch
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1090	1090	Unch
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8300	8300	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7950	7900	50
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8400	8200	200
Urad	Madhya Pradesh	Indore	Urad	8400	8200	200
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7300	7360	-60
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	NA	7800	-
Urad	Rajasthan	Bundi	Urad	7200	7400	-200
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8000	7800	200
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7800	8200	-400
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7500	7500	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6500	6500	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	8100	8000	100
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8100	8000	100
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	8150	8100	50
Urad	Uttar Pradesh	Kanpur	Urad Desi	7500	7500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8000	7900	100
Urad	Karnataka	Gulbarga	Urad FAQ	7900	7900	Unch
Urad	Delhi	Delhi	Urad FAQ	8150	8150	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7850	7800	50
Urad	Delhi	Delhi	Urad SQ	8950	8950	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	26-May-23	25-May-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8750	8700	50
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8400	8200	200
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8200	8000	200
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	7400	7400	Unch
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	12500	-500
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10200	10200	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12400	12400	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	26-May-23	25-May-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	50	100	-50
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	100	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	7400	7400	Unch
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	NA	22	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	NA	3	-
Urad	Rajasthan	Kekri	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	500	200	300
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	50	100	-50

Pulses	State	Market	Pulses Arrivals	26-May-23	25-May-23	Change
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	NA	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	3000	2000	1000

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