

Urad Domestic Fundamentals:

Today's Update

- According to the sources, Govt. is mulling to raise MSP for Kharif Pulses 2023-24 between the range of 6-8%. If this happens to be true, Kharif Tur and Urad MSP is expected to be fixed at INR 7,000 per quintal, up from INR 6,600 per quintal currently while Moong MSP could be fixed near INR 8,450 per quintal, up from INR 7,755. Given the background of skyrocketing prices for three major Kharif Pulses since January, sowing area is likely to increase this year to a record. Due to severe and continuous rainfall during August to late November last year, production of Kharif Pulses had badly affected. The final decision for the same will be taken by the Cabinet Committee on Economic Affairs.

Previous Update:

- C&F quotes for Urad FAQ and SQ varieties decreased by \$10 and \$5 to \$1005 and \$1110 per MT, basis Indian port and it's traded mostly flat in local markets like amid steady to low arrivals.

International Market Update:

- C&F quotes from Myanmar for Urad FAQ and SQ varieties are flat at \$1015 and \$1115 per MT, basis India port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
02-June-23	82.32	88.63	59.29	103.20	0.0393	61.29	54.43	11.63
01-June-23	82.44	88.11	59.12	102.52	0.0392	60.77	53.72	11.61

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-June-23	01-June-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	1015	1005	10
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	1005	955	50
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1105	1100	5
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1115	1110	5
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8200	8200	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	8050	8050	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-June-23	01-June-23	Change
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8300	8200	100
Urad	Madhya Pradesh	Indore	Urad	8300	8200	100
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7200	6700	500
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	8000	8000	Unch
Urad	Rajasthan	Bundi	Urad	7325	7100	225
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8200	8400	-200
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7500	7500	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7800	7800	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6400	6400	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	8300	7700	600
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8800	8200	600
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	8400	8300	100
Urad	Uttar Pradesh	Kanpur	Urad Desi	7500	7500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8100	8100	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7500	7500	Unch
Urad	Delhi	Delhi	Urad FAQ	8200	8200	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7950	7950	Unch
Urad	Delhi	Delhi	Urad SQ	9200	9200	Unch
Urad	Tamil Nadu	Chennai	Urad SQ	8900	8900	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8600	8600	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8400	8400	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-June-23	01-June-23	Change
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	7000	7000	Unch
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	12000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10200	10200	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12000	12000	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	02-June-23	01-June-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	100	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	7000	7000	Unch
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	200	12	188
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	22	NA	-
Urad	Rajasthan	Kekri	Urad in Qtls.	100	100	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	300	500	-200
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	50	50	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	500	500	Unch

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