

Urad Domestic Fundamentals:

Today's Update

- Kharif Urad sowing continued to gain momentum in all States including Tamil Nadu, UP and MP. Urad coverage remained at 3.25 lakh ha, up by 0.31% from 3.24 lakh ha. as on 3rd June, 2023 same time last year. Out of the total covered area, Tamil Nadu covered 1.052 lakh ha, down by 15% from 1.22 lakh ha, MP covered 0.695 lakh ha, up from 31% from 0.53 lakh ha, UP covered 0.66 lakh ha, down by 4.2% from 0.69, Gujarat covered 0.20 lakh ha, down by 21% from 0.25 lakh ha. same time last year.

Previous Update:

- According to the sources, Govt. is mulling to raise MSP for Kharif Pulses 2023-24 between the range of 6-8%. If this happens to be true, Kharif Tur and Urad MSP is expected to be fixed at INR 7,000 per quintal, up from INR 6,600 per quintal currently while Moong MSP could be fixed near INR 8,450 per quintal, up from INR 7,755. Given the background of skyrocketing prices for three major Kharif Pulses since January, sowing area is likely to increase this year to a record. Due to severe and continuous rainfall during August to late November last year, production of Kharif Pulses had badly affected. The final decision for the same will be taken by the Cabinet Committee on Economic Affairs.

International Market Update:

- C&F quotes from Myanmar for Urad FAQ and SQ varieties are flat at \$1015 and \$1115 per MT, basis India port.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
03-June-23	82.40	88.39	58.88	102.60	0.0392	61.37	54.55	11.63
02-June-23	82.32	88.63	59.29	103.20	0.0393	61.29	54.43	11.63

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	03-June-23	02-June-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	1090	1015	75
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	990	1005	-15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1095	1105	-10
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1105	1115	-10

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	03-June-23	02-June-23	Change
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8200	8200	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	8000	8050	-50
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8300	8300	Unch
Urad	Madhya Pradesh	Indore	Urad	8300	8300	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7200	7200	Unch
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	7500	8000	-500
Urad	Rajasthan	Bundi	Urad	7325	7325	Unch
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8200	8200	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	7500	7500	Unch
Urad	Uttar Pradesh	Jhansi	Urad	NA	NA	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7800	7800	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	Closed	6400	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	8700	8300	400
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8800	8800	Unch
Urad	Maharashtra	Udgir	Urad Desi	Closed	NA	-
Urad	Maharashtra	Akola	Urad Desi	8400	8400	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	7500	7500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8100	8100	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7500	7500	Unch
Urad	Delhi	Delhi	Urad FAQ	8200	8200	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7900	7950	-50
Urad	Delhi	Delhi	Urad SQ	9200	9200	Unch
Urad	Tamil Nadu	Chennai	Urad SQ	8850	8900	-50
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8600	8600	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8400	8400	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	03-June-23	02-June-23	Change
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	Closed	7000	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	12000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	Closed	10200	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12200	12000	200
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	03-June-23	02-June-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	100	100	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	Closed	7000	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	200	200	Unch
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	22	22	Unch
Urad	Rajasthan	Kekri	Urad in Qtls.	1000	100	900
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	300	300	Unch
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	100	100	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Arrivals	03-June-23	02-June-23	Change
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	50	50	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	2000	500	1500

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.