

Urad Domestic Fundamentals:
Today's Update:

- According to the recent release by Gujarat Agriculture Department, farmers have covered 51,893 ha. area under Kharif pulses as on 3rd July 2023, up by 2.76% from 50,501 ha. same time last year. Tur coverage remained at 23,220 ha., down by 40.47% from 39,008 ha., Moong at 13,114 ha., up by 161% from 5018 ha., Moth at 1080 ha., up by 298% from 271 ha. and Urad at 14,383 ha., up by 141% from 5958 ha. same time last year.

Previous Update:

- Urad experienced a decline of 1-2% on average, mainly due to the release of stocks by stockists and traders, coinciding with an increase in sowing activities across India. The current sowing coverage is approximately 7% higher compared to the same period last year. During the reviewed week, C&F offers for FAQ and SQ varieties remained unchanged at \$1000 and \$1100 per metric ton, respectively, at Indian ports. Urad prices are expected to decrease by INR 200-300 per quintal in the upcoming days as stakeholders prefer to sell off their stocks before the arrival of the upcoming Kharif Urad crop. However, the sowing coverage and the distribution of monsoon rains in major states will remain crucial in the coming days.
- Urad FAQ traded at INR 8125 per quintal, down by 0.61% in Mumbai and at INR 8025 per quintal, down by 0.62% in Chennai.

International Market Update:

- During the reviewed week, C&F offers for FAQ and SQ varieties remained unchanged at \$1000 and \$1100 per metric ton, respectively, at Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
04-July-23	81.94	89.35	56.66	103.99	0.0391	61.86	54.75	11.33
03-July-23	81.81	89.29	56.62	103.94	0.0391	61.78	54.54	11.29

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	4-July-23	3-July-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	990	1005	-15
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	980	995	-15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1080	1095	-15
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1090	1105	-15
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8300	8300	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	8075	8100	-25
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8500	8400	100
Urad	Madhya Pradesh	Indore	Urad	8500	8400	100
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7200	7500	-300
Urad	Rajasthan	Jaipur	Urad	7600	7600	Unch
Urad	Rajasthan	Kekri	Urad	8000	8100	-100
Urad	Rajasthan	Bundi	Urad	7100	7300	-200
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8300	8300	Unch
Urad	Maharashtra	Jalna	Urad	6800	6800	Unch
Urad	Maharashtra	Latur	Urad	8000	8000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	Closed	7400	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	8000	8000	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6800	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	8200	8500	-300
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	7100	7150	-50
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8400	8400	Unch
Urad	Maharashtra	Udgir	Urad Desi	NA	Closed	-
Urad	Maharashtra	Akola	Urad Desi	8400	8300	100
Urad	Uttar Pradesh	Kanpur	Urad Desi	8800	8800	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8100	8000	100
Urad	Karnataka	Gulbarga	Urad FAQ	7400	7400	Unch
Urad	Delhi	Delhi	Urad FAQ	8300	8300	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7975	8000	-25
Urad	Delhi	Delhi	Urad SQ	8850	8950	-100

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	4-July-23	3-July-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8550	8600	-50
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8600	8500	100
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8400	8300	100
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	7100	7400	-300
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	12000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10200	10200	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12400	12400	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	4-July-23	3-July-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	50	100	-50
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	30	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	7100	7400	-300
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	50	100	-50
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	8	6	2
Urad	Rajasthan	Kekri	Urad in Qtls.	800	1000	-200
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	400	400	Unch

Pulses	State	Market	Pulses Arrivals	4-July-23	3-July-23	Change
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	50	50	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	Closed	300	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	10	10	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	700	1000	-300

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