

Urad Domestic Fundamentals:

Today's Update:

- Urad experienced a decline in trading, with prices falling within the range of 1-3% on average. This can be attributed to a significant decrease in C&F offers from Myanmar, as Burmese stockists reportedly began selling off their inventories in anticipation of the new crop arrivals in India. Burmese stockists currently possess sufficient stock (approx. 4 lakh tonnes) and are awaiting clearer reports on the sowing status in India. The distribution of rainfall has been uneven and unsatisfactory till now. If there is heavy rainfall and the sowing coverage reaches the expected levels in the coming days, stockists may start offloading their stocks in anticipation of a good crop in India. This could potentially create downward pressure on prices. During the week under review, C&F offers for both FAQ and SQ varieties declined by \$45, reaching \$960 and \$1060 per metric ton respectively, based on Indian ports. Urad prices are likely to decrease by INR 200-300 per quintal in the coming days as stakeholders would prefer to sell off their stocks before the upcoming Kharif Urad season.
- Urad FAQ traded at INR 7925 per quintal, down by 2.77% in Mumbai and at INR 8150 per quintal, down by 1.21% in Delhi.

Previous Update:

- As per trade sources, total 57,550 MT Pulses imported at Chennai port during 1st to 30th June 2023 as against 45,875 MT Pulses imports last month. Out of the total quantity imported during the period includes 16,650 MT Tur, 34,825 MT Urad, 5,000 MT Lentil, 425 Red Kidney Beans, 75 MT Black Eye Beans, 150 MT Lab Lab Beans, 50 MT Butter Beans, 125 MT Brown Eye Beans, 150 MT Kidney Beans and 50 MT Lima Beans.

International Market Update:

- During the reviewed week, C&F offers for FAQ and SQ varieties remained unchanged at \$1000 and \$1100 per metric ton, respectively, at Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
10-July-23	82.58	90.49	57.79	105.83	0.0394	62.15	55.09	11.41
08-July-23	82.61	90.69	58.13	106.08	0.0393	62.15	55.18	11.44

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	10-July-23	8-July-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	970	965	5
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	960	955	5
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1060	1055	5
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1070	1065	5
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8300	8300	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	8000	7900	100
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8400	8400	Unch
Urad	Madhya Pradesh	Indore	Urad	8400	8400	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7500	Closed	-
Urad	Rajasthan	Jaipur	Urad	7600	7600	Unch
Urad	Rajasthan	Kekri	Urad	7400	7400	Unch
Urad	Rajasthan	Bundi	Urad	7400	7300	100
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8200	8200	Unch
Urad	Maharashtra	Jalna	Urad	NA	6800	-
Urad	Maharashtra	Latur	Urad	8100	8100	Unch
Urad	Uttar Pradesh	Jhansi	Urad	7400	7500	-100
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7800	8000	-200
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6800	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	8200	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	Closed	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8200	7900	300
Urad	Maharashtra	Udgir	Urad Desi	Closed	NA	-
Urad	Maharashtra	Akola	Urad Desi	8400	8400	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	8500	8600	-100
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8100	8100	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7500	7500	Unch
Urad	Delhi	Delhi	Urad FAQ	8250	8300	-50
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7900	7800	100
Urad	Delhi	Delhi	Urad SQ	8825	8900	-75

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	10-July-23	8-July-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8450	8500	-50
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8600	8600	Unch
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8400	8400	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	Closed	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	7200	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	11500	500
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10100	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12400	12400	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	10-July-23	8-July-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	75	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	50	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	7200	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	300	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	Closed	-
Urad	Rajasthan	Bundi	Urad in Qtls.	10	10	Unch
Urad	Rajasthan	Kekri	Urad in Qtls.	200	300	-100
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	200	200	Unch

Pulses	State	Market	Pulses Arrivals	10-July-23	8-July-23	Change
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	50	50	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	50	50	Unch
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	Closed	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	20	20	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	1000	1000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.