

Urad Domestic Fundamentals:
Today's Update:

- As per official release, India has imported a total 1,38,272 MT of pulses including 38,288 MT Tur, 31,625 MT Urad, 61,999 MT Masur, 510 MT Moong, 240 MT Bengal Gram and 5,611 MT Kabuli in May 2023. In May 2022, total import of pulses was 0.54 LMT.
- As per official release, India has imported 231,625 MT of Urad during the month of May 2023 as compared to 25,023 MT in May 2022. Amongst which 31,250 MT has been imported from Myanmar while rest of the volume has been imported from Singapore.

Previous Update:

- Urad experienced a decline in trading, with prices falling within the range of 1-3% on average. This can be attributed to a significant decrease in C&F offers from Myanmar, as Burmese stockists reportedly began selling off their inventories in anticipation of the new crop arrivals in India. Burmese stockists currently possess sufficient stock (approx. 4 lakh tonnes) and are awaiting clearer reports on the sowing status in India. The distribution of rainfall has been uneven and unsatisfactory till now. If there is heavy rainfall and the sowing coverage reaches the expected levels in the coming days, stockists may start offloading their stocks in anticipation of a good crop in India. This could potentially create downward pressure on prices. During the week under review, C&F offers for both FAQ and SQ varieties declined by \$45, reaching \$960 and \$1060 per metric ton respectively, based on Indian ports. Urad prices are likely to decrease by INR 200-300 per quintal in the coming days as stakeholders would prefer to sell off their stocks before the upcoming Kharif Urad season.
- Urad FAQ traded at INR 7925 per quintal, down by 2.77% in Mumbai and at INR 8150 per quintal, down by 1.21% in Delhi.

International Market Update:

- C&F offers for both FAQ and SQ varieties declined by \$45, reaching \$960 and \$1060 per metric ton respectively, based on Indian ports

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
11-July-23	82.35	90.74	58.50	106.06	0.0393	62.08	55.07	11.43
10-July-23	82.58	90.49	57.79	105.83	0.0394	62.15	55.09	11.41

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-July-23	10-July-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	965	970	-5
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	955	960	-5
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1055	1060	-5
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1065	1070	-5
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8300	8300	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7925	8000	-75
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8400	8400	Unch
Urad	Madhya Pradesh	Indore	Urad	8400	8400	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7500	7500	Unch
Urad	Rajasthan	Jaipur	Urad	7600	7600	Unch
Urad	Rajasthan	Kekri	Urad	7500	7400	100
Urad	Rajasthan	Bundi	Urad	7200	7400	-200
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8200	8200	Unch
Urad	Maharashtra	Jalna	Urad	NA	NA	-
Urad	Maharashtra	Latur	Urad	8100	8100	Unch
Urad	Uttar Pradesh	Jhansi	Urad	Closed	7400	-
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	7800	7800	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6800	6800	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	8000	8200	-200
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8200	8200	Unch
Urad	Maharashtra	Udgir	Urad Desi	NA	Closed	-
Urad	Maharashtra	Akola	Urad Desi	8400	8400	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	8500	8500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8000	8100	-100
Urad	Karnataka	Gulbarga	Urad FAQ	7500	7500	Unch
Urad	Delhi	Delhi	Urad FAQ	8200	8250	-50
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7825	7900	-75
Urad	Delhi	Delhi	Urad SQ	8800	8825	-25

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-July-23	10-July-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8450	8450	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8400	8600	-200
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8200	8400	-200
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	7300	7200	100
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	12000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10200	10100	100
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12200	12400	-200
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	11-July-23	10-July-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	70	75	-5
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	50	50	Unch
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad in Qtls.	7300	7200	100
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	400	300	100
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	4	10	-6
Urad	Rajasthan	Kekri	Urad in Qtls.	300	200	100
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	200	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	200	200	Unch

Pulses	State	Market	Pulses Arrivals	11-July-23	10-July-23	Change
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	50	50	Unch
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	Closed	50	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	20	20	Unch
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	1000	1000	Unch

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