

Urad Domestic Fundamentals:

Today's Update:

- Urad, to a large extent, experienced an increase of approximately 1% due to renewed demand from stockists and traders. This follows reports suggesting that Burmese stockists may halt the bulk release of their inventory, as Urad sowing coverage has fallen behind by approximately 15% so far. They are reportedly closely monitoring the sowing status and will take appropriate action accordingly. If the sowing coverage manages to recover in the upcoming days, they may continue releasing the stock. However, if the situation remains unchanged, they may reduce selling to secure more remunerative prices in the future. During the reviewed week, C&F offers for both FAQ (Fair Average Quality) and SQ (Superior Quality) varieties decreased. FAQ offers declined by \$15 to reach \$950 per metric ton, while SQ offers dropped by \$20 to reach \$1,045 per metric ton, based on Indian ports. Given the present circumstances, Urad is likely to maintain a supportive stance, and prices may increase by INR 200-300 per quintal in the coming days. Urad FAQ traded at INR 7950 per quintal, up by 0.63% in Mumbai and at INR 8250 per quintal, up by 1.23% in Delhi.

Previous Update:

- Urad, to a large extent, experienced an increase of approximately 1% during the week under review due to renewed demand from stockists and traders. This follows reports suggesting that Burmese stockists may halt the bulk release of their inventory, as Urad sowing coverage has fallen behind by approximately 15% so far. Urad FAQ traded at INR 7950 per quintal, up by 0.63% in Mumbai and at INR 8250 per quintal, up by 1.23% in Delhi.

International Market Update:

- C&F offers for both FAQ and SQ varieties declined by \$45, reaching \$960 and \$1060 per metric ton respectively, based on Indian ports

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
17-July-23	82.16	92.24	59.26	107.54	0.0392	62.14	56.01	11.46
14-July-23	81.97	92.10	59.57	107.67	0.0391	62.59	56.49	11.47

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	17-July-23	15-July-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	950	950	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	940	940	Unch
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1040	1040	Unch
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1050	1050	Unch
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8350	8300	50
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	7950	7950	Unch
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	Closed	8400	-
Urad	Madhya Pradesh	Indore	Urad	Closed	8400	-
Urad	Madhya Pradesh	Harpalpur	Urad	Closed	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	Closed	7500	-
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	7700	7500	200
Urad	Rajasthan	Bundi	Urad	7400	7300	100
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	Closed	8200	-
Urad	Maharashtra	Jalna	Urad	Closed	NA	-
Urad	Maharashtra	Latur	Urad	Closed	8000	-
Urad	Uttar Pradesh	Jhansi	Urad	7400	7400	Unch
Urad	Karnataka	Sedam	Urad	Closed	NA	-
Urad	Gujarat	Dahod	Urad	7800	7800	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	Closed	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	Closed	8400	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	Closed	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	7250	7200	50
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	Closed	8300	-
Urad	Maharashtra	Udgir	Urad Desi	Closed	NA	-
Urad	Maharashtra	Akola	Urad Desi	Closed	8250	-
Urad	Uttar Pradesh	Kanpur	Urad Desi	8500	8500	Unch
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8000	8000	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	Closed	7500	-
Urad	Delhi	Delhi	Urad FAQ	8250	8250	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7850	7850	Unch
Urad	Delhi	Delhi	Urad SQ	8850	8850	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	17-July-23	15-July-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8375	8350	25
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	Closed	8500	-
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	Closed	8300	-
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	Closed	7300	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	Closed	12000	-
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10100	Closed	-
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	Closed	12100	-
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	17-July-23	15-July-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	Closed	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	Closed	60	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	Closed	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	Closed	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	Closed	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	10	11	-1
Urad	Madhya Pradesh	Bina	Urad in Qtls.	Closed	7300	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	Closed	300	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	Closed	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	25	27	-2
Urad	Rajasthan	Kekri	Urad in Qtls.	100	300	-200
Urad	Maharashtra	Amednagar	Urad in Qtls.	100	200	-100
Urad	Maharashtra	Barshi	Urad in Qtls.	Closed	100	-
Urad	Maharashtra	Jalna	Urad in Qtls.	Closed	NA	-
Urad	Maharashtra	Latur	Urad in Qtls.	Closed	50	-

Pulses	State	Market	Pulses Arrivals	17-July-23	15-July-23	Change
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	Closed	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	Closed	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	Closed	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	Closed	1000	-

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