

**Urad Domestic Fundamentals:****Today's Update:**

- According to the recent release by Gujarat Agriculture Department, farmers have covered 2,00,437 ha. area under Kharif pulses as on 17th July 2023, down by 3% from 2,06,825 ha. same time last year. Tur coverage remained at 1,15,590 ha., down by 20% from 1,44,132 ha., Moong at 40,657 ha., up by 61% from 25,350 ha., Moth at 4,936 ha., up by 189% from 1,707 ha. and Urad at 38,721 ha., up by 11% from 34,951 ha. same time last year.
- According to the recent release by Rajasthan Agriculture Department, farmers have covered 29,52,102 ha. area under Kharif pulses as on 17th July 2023, up by 34.38% from 21,96,750 ha. same time last year. Tur coverage remained at 7,206 ha., up by 70% from 4,230 ha., Moong at 19,18,573 ha., up by 49% from 12,86,150 ha., Moth at 6,55,892 ha., up by 11% from 5,90,860 ha. and Urad at 3,06,955 ha., up by 14% from 2,69,040 ha. same time last year.

**Previous Update:**

- Urad, to a large extent, experienced an increase of approximately 1% due to renewed demand from stockists and traders. This follows reports suggesting that Burmese stockists may halt the bulk release of their inventory, as Urad sowing coverage has fallen behind by approximately 15% so far. They are reportedly closely monitoring the sowing status and will take appropriate action accordingly. If the sowing coverage manages to recover in the upcoming days, they may continue releasing the stock. However, if the situation remains unchanged, they may reduce selling to secure more remunerative prices in the future. During the reviewed week, C&F offers for both FAQ (Fair Average Quality) and SQ (Superior Quality) varieties decreased. FAQ offers declined by \$15 to reach \$950 per metric ton, while SQ offers dropped by \$20 to reach \$1,045 per metric ton, based on Indian ports. Given the present circumstances, Urad is likely to maintain a supportive stance, and prices may increase by INR 200-300 per quintal in the coming days. Urad FAQ traded at INR 7950 per quintal, up by 0.63% in Mumbai and at INR 8250 per quintal, up by 1.23% in Delhi.

**International Market Update:**

FAQ offers declined by \$15 to reach \$950 per metric ton, while SQ offers dropped by \$20 to reach \$1,045 per metric ton, based on Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
18-July-23	82.06	92.35	59.27	107.48	0.0391	62.23	56.03	11.44
17-July-23	82.16	92.24	59.26	107.54	0.0392	62.14	56.01	11.46

**Urad Prices (Variety-Wise; Market-Wise Comparison)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-July-23	17-July-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	965	950	15
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	955	940	15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1055	1040	15
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1065	1050	15
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8350	8350	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	8050	7950	100
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8400	Closed	-
Urad	Madhya Pradesh	Indore	Urad	8400	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad	NA	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7500	Closed	-
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	7700	7700	Unch
Urad	Rajasthan	Bundi	Urad	7500	7400	100
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8000	Closed	-
Urad	Maharashtra	Jalna	Urad	NA	Closed	-
Urad	Maharashtra	Latur	Urad	8000	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad	Closed	7400	-
Urad	Karnataka	Sedam	Urad	Closed	Closed	-
Urad	Gujarat	Dahod	Urad	8000	7800	200
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6800	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi	8400	Closed	-
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	Closed	-
Urad	Rajasthan	Ramganj	Urad Desi	7250	7250	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8300	Closed	-
Urad	Maharashtra	Udgir	Urad Desi	NA	Closed	-
Urad	Maharashtra	Akola	Urad Desi	8500	Closed	-
Urad	Uttar Pradesh	Kanpur	Urad Desi	8500	8500	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-July-23	17-July-23	Change
Urad	Telangana	Adilabad	Urad Desi	NA	NA	-
Urad	Telangana	Warangal	Urad Desi	NA	NA	-
Urad	Delhi	Delhi	Urad Desi	8000	8000	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	Closed	Closed	-
Urad	Delhi	Delhi	Urad FAQ	8250	8250	Unch
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7950	7850	100
Urad	Delhi	Delhi	Urad SQ	8850	8850	Unch
Urad	Tamil Nadu	Chennai	Urad SQ	8550	8375	175
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8500	Closed	-
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8450	Closed	-
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	7300	Closed	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	Closed	-
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10100	10100	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	Closed	Closed	-
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

#### Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	18-July-23	17-July-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	100	Closed	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	50	Closed	-
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	Closed	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	Closed	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	Closed	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	10	10	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	7300	Closed	-
Urad	Madhya Pradesh	Ganjbasoda	Urad in Qtls.	300	Closed	-
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	Closed	-

Pulses	State	Market	Pulses Arrivals	18-July-23	17-July-23	Change
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	Closed	-
Urad	Rajasthan	Bundi	Urad in Qtls.	10	25	-15
Urad	Rajasthan	Kekri	Urad in Qtls.	100	100	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	100	100	Unch
Urad	Maharashtra	Barshi	Urad in Qtls.	300	Closed	-
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	Closed	-
Urad	Maharashtra	Latur	Urad in Qtls.	50	Closed	-
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	Closed	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	Closed	Closed	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	Closed	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	Closed	Closed	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	1000	Closed	-

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