

Urad Domestic Fundamentals:

Today's Update:

- According to the recent release by Maharashtra Agriculture Department, farmers have covered 11,72,458 ha. area under Kharif pulses as on 18th July 2023, down by 27% from 16,10,361 ha. same time last year. Tur coverage remained at 8,98,741 ha., down by 12.5% from 10,27,673 ha., Moong at 1,22,169 ha., down by 50% from 2,45,823 ha. and Urad at 1,28,643 ha., down by 55.8% from 2,91,002 ha. same time last year.
- As per Maharashtra Agriculture Department, sowing area for Moong and Urad has decreased (by 50% and 56% respectively) in comparison of same period last year due to late onset of monsoon couple with uneven and dissatisfactory distribution of rainfall so far. Tur sowing is also down by 12.5% so far and likely to fall by the end of sowing. So, given the current situation, pace and distribution of rainfall would remain crucial for the Kharif Pulses sowing as lower coverage for Tur and Urad may lead to rally in prices due to tight supply on lower production during last season. However, Moong coverage has reduced in many states including Karnataka, Maharashtra but robust increase in area in Rajasthan would compensate the loss.

Previous Update:

- C&F offers for Urad FAQ variety remained same at \$965 per MT, basis Indian port while SQ variety seen a fall of \$5 to \$1050 per MT. As per the sources, before offloading stocks into Indian markets, Burmese stockists are reportedly awaiting for the actual figure of the sowing as it is lagging behind by 15% at present due to uneven and dissatisfactory rainfall so far. If it regains again to expected levels, they may start selling it again.

International Market Update:

FAQ offers declined by \$15 to reach \$950 per metric ton, while SQ offers dropped by \$20 to reach \$1,045 per metric ton, based on Indian ports.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
19-July-23	82.09	92.13	58.89	106.88	0.0390	62.31	55.73	11.38
18-July-23	82.06	92.35	59.27	107.48	0.0391	62.23	56.03	11.44

Urad Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	20-July-23	19-July-23	Change
Urad	Maharashtra	Mumbai	Urad FAQ (Burma) in \$/t	950	965	-15
Urad	Tamil Nadu	Chennai	Urad FAQ (Burma) in \$/t	940	955	-15
Urad	Tamil Nadu	Chennai	Urad SQ (Burma) in \$/t	1040	1050	-10
Urad	Maharashtra	Mumbai	Urad SQ (Burma) in \$/t	1050	1060	-10
Urad	West Bengal	Kolkatta	Urad FAQ (Burma)	8350	8350	Unch
Urad	Maharashtra	Mumbai	Urad FAQ (Burma)	8050	8050	Unch
Urad	Madhya Pradesh	Indore	Urad (Mah. origin)	8400	8400	Unch
Urad	Madhya Pradesh	Indore	Urad	8400	8400	Unch
Urad	Madhya Pradesh	Harpalpur	Urad	NA	NA	-
Urad	Madhya Pradesh	Ganjbasoda	Urad	7200	7500	-300
Urad	Rajasthan	Jaipur	Urad	8000	8000	Unch
Urad	Rajasthan	Kekri	Urad	7600	7600	Unch
Urad	Rajasthan	Bundi	Urad	7300	7450	-150
Urad	Maharashtra	Ahmednagar	Urad	8500	8500	Unch
Urad	Maharashtra	Barshi	Urad	8000	8000	Unch
Urad	Maharashtra	Jalna	Urad	NA	0	-
Urad	Maharashtra	Latur	Urad	8000	8000	Unch
Urad	Uttar Pradesh	Jhansi	Urad	7500	7500	Unch
Urad	Karnataka	Sedam	Urad	NA	NA	-
Urad	Gujarat	Dahod	Urad	8000	8000	Unch
Urad	Madhya Pradesh	Ashok Nagar	Urad Desi	6800	6800	Unch
Urad	Madhya Pradesh	Neemuch	Urad Desi	8600	8600	Unch
Urad	Madhya Pradesh	Pipariya	Urad Desi	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi	7250	7250	Unch
Urad	Rajasthan	Bhilwara	Urad Desi	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi	8300	8300	Unch
Urad	Maharashtra	Udgir	Urad Desi	NA	NA	-
Urad	Maharashtra	Akola	Urad Desi	8250	8250	Unch
Urad	Uttar Pradesh	Kanpur	Urad Desi	8300	8500	-200
Urad	Telangana	Adilabad	Urad Desi	0	NA	-
Urad	Telangana	Warangal	Urad Desi	0	NA	-
Urad	Delhi	Delhi	Urad Desi	8100	8100	Unch
Urad	Karnataka	Gulbarga	Urad FAQ	7500	7500	Unch
Urad	Delhi	Delhi	Urad FAQ	8175	8200	-25
Urad	Tamil Nadu	Chennai	Urad FAQ (Chota Dana)	7950	7950	Unch
Urad	Delhi	Delhi	Urad SQ	8800	8800	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	20-July-23	19-July-23	Change
Urad	Tamil Nadu	Chennai	Urad SQ	8450	8500	-50
Urad	Andhra Pradesh	Vijaywada	Urad (Polish)	8550	8500	50
Urad	Andhra Pradesh	Guntur	Urad (Polish)	NR	NR	-
Urad	Andhra Pradesh	Guntur	Urad (Unpolish)	NR	NR	-
Urad	Andhra Pradesh	Vijaywada	Urad Sada(Bada)	8450	8450	Unch
Urad	Andhra Pradesh	Guntur	Urad Gota Branded	NR	NR	-
Urad	Madhya Pradesh	Dabra	Urad Kali	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli	NA	NA	-
Urad	Madhya Pradesh	Bina	Urad (Black and Brown)	Closed	7300	-
Urad	Madhya Pradesh	Indore	Urad Dall Mogar (General-Average)	12000	12000	Unch
Urad	Rajasthan	Bikaner	Urad Dall Split (Average)	10100	10100	Unch
Urad	Jharkhand	Jamshedpur	Urad Dall Mogar	NR	NR	-
Urad	Karnataka	Gulbarga	Urad Dall Mogar (Local branded)	12100	12100	Unch
Urad	Andhra Pradesh	Guntur	Urad Dall (Branded)	NR	NR	-

Urad Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Arrivals	20-July-23	19-July-23	Change
Urad	Madhya Pradesh	AsokNagar	Urad Desi in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Neemuch	Urad Desi in Qtls.	50	70	-20
Urad	Maharashtra	Akola	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Jalgoan	Urad Desi in Qtls.	NA	NA	-
Urad	Maharashtra	Udgir	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Bhilwara	Urad Desi in Qtls.	NA	NA	-
Urad	Rajasthan	Ramganj	Urad Desi in Qtls.	10	10	Unch
Urad	Madhya Pradesh	Bina	Urad in Qtls.	Closed	7300	-
Urad	Madhya Pradesh	Ganjbasaoda	Urad in Qtls.	158	200	-42
Urad	Madhya Pradesh	Harpalpur	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Pipariya	Urad in Qtls.	NA	NA	-
Urad	Rajasthan	Bundi	Urad in Qtls.	20	5	15
Urad	Rajasthan	Kekri	Urad in Qtls.	100	100	Unch
Urad	Maharashtra	Amednagar	Urad in Qtls.	200	100	100
Urad	Maharashtra	Barshi	Urad in Qtls.	200	300	-100
Urad	Maharashtra	Jalna	Urad in Qtls.	NA	0	-
Urad	Maharashtra	Latur	Urad in Qtls.	60	60	Unch

Pulses	State	Market	Pulses Arrivals	20-July-23	19-July-23	Change
Urad	Uttar Pradesh	Jhansi	Urad in Qtls.	NA	NA	-
Urad	Karnataka	Sedam	Urad in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Kali in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Lal in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Dabra	Urad Rangoli in Qtls.	NA	NA	-
Urad	Madhya Pradesh	Indore	Urad (Mah. origin) in Qtls.	NA	NA	-
Urad	Karnataka	Gulbarga	Urad FAQ in Qtls.	NA	NA	-
Urad	Andhra Pradesh	Vijaywada	Urad (Polis) in Qtls.	1200	1000	200

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