

Domestic Fundamentals:

- Edible oil basket featured a mixed tone, Thursday. Sunflower and palm oil quoted slightly higher. While, oil witnessed losses.
- At the import front, IBIS figures revealed that Indian buyers imported 6.84 lakh tons of crude palm oil, 2.63 lakh tons of RBD palmolein, 1.51 lakh tons of crude sunflower oil and 0.212 lakh tons of crude palm kernel oil during 1-29 Dec. 2013 majorly from Indonesia, Malaysia and Thailand. While, India imported 0.34 lakh tons of crude soybean degummed oil during Dec 1-29, 2013 majorly from Brazil and Argentina.
- Rapeseed oil featured slightly firm on renewed demand from stockists. However, higher RM seed planting report and good weather condition over key mustard seed producing belts limit gains.
- Groundnut oil quoted weak tone at major market owing to lackluster buying interest against adequate raw material supplies. Sown area for Rabi groundnut seed stood at 68.86 lakh hectares as on 26 Dec. 2013, up 4.38 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended slightly lower on profit booking. According to data released by cargo surveyor Intertek Testing Services, exports of Malaysian palm oil products for Dec fell 1.1 percent to 1,433,910 tons from 1,449,664 tons shipped in November.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	1.20	695.70	699.90	693.60	697.00
14-Feb	3.00	687.10	693.90	687.10	692.00
14-Mar	2.75	683.00	688.50	682.30	686.00
14-Apr	2.65	682.00	687.00	681.00	684.50

Contract	Volume	Change	OI	Change
14-Jan	34,240	-10660	41610	-7680
14-Feb	54,500	-3690	126640	7050
14-Mar	14,160	3750	46020	3110
14-Apr	1970	680	9080	-600

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0.00			
14-Jan		-5.00	-11.00	-12.50
14-Feb			-6.00	-7.50
14-Mar				-1.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-2.00	552.50	553.50	550.00	551.90
14-Feb	-1.30	557.40	557.80	554.10	556.10
14-Mar	-1.00	559.50	560.60	557.80	559.00
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	1431	180	3077	-397
14-Feb	1221	774	1557	778
14-Mar	207	168	195	68
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-3.9			
14-Jan		4.2	7.1	
14-Feb			2.9	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-9	2630	2630	2619	2619
Feb-14	-11	2658	2659	2636	2638
Mar-14	-11	2665	2669	2646	2648
Apr-14	-11	2669	2670	2650	2651

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/2/2014	12/31/2013	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	650	655	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	665	665	Unch
	Soy Degum Mumbai+VAT	632	632	Unch
	SoyDegum Kandla/Mundra+VAT	632	632	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	671	671	Unch
	Amrawati (Loose)	671	671	Unch
	Jalna	681	681	Unch
	Nagpur	681	681	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	585	Unch
	Hyd. RBD Palmolein VAT	570	585	-15
	New Delhi RBD Palmolein (Loose)	620	615	5
	Kandla CPO (5%FFA)	548	541	7
	Kakinada.RBD.Palmolein(Loose)	581	579	2
	Mumbai RBD Pamolein+ VAT	580	575	5
	Kandla RBD Palmolein +VAT	574	572	2
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	640	640	Unch



	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	666	666	Unch
	Chennai (Loose)	722	720	2
	Bellary (Exp. Oil)+VAT	617	616	1
	Latur (Exp. Oil)+VAT	636	651	-15
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	780	800	-20
	Chennai (Loose)	720	710	10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	783	6
	Mumbai + VAT	800	810	-10
	Gondal+VAT	790	800	-10
	Jamnagar +VAT	790	800	-10
	Narsarropeth+VAT	750	740	10
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	703	705	-2
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	680	675	5
	Jaipur (Expeller Oil) (Loose)	698	694	4
	New Delhi (Exp. Oil) (Loose)	731	720	11
	Sri-GangaNagar(ExpOil-Loose)	692	692	Unch
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	750	745	5
Refined Cottonseed Oil	Mumbai +VAT	610	615	-5
	Rajkot (Loose)	610	600	10
	New Delhi (Loose)	604	600	4
	Hyderabad (Loose)	585	575	10
Coconut Oil	Kangayan (Crude)	1060	1060	Unch
	Cochin	1030	1030	Unch
	Trissur	1075	1055	20
Sesame Oil	New Delhi	1200	1100	100
	Mumbai	1170	1170	Unch
Kardi	Mumbai	1000	1000	Unch

Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	515	515	Unch
Malaysia Palmolein USD/MT	FOB (January Shipment)	823	813	10
	CNF (January Shipment) India	845	840	5
Indonesia CPO USD/MT	FOB (February-March Shipment)	848	845	3
	CNF (January Shipment) India	865	855	10
Argentina FOB (\$/MT)		1/1/2014	12/31/2013	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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