



Domestic Fundamentals:

- Edible oil basket featured a weak tone at major market, Friday. Soy and palm oil quoted slightly lower tracking losses at international palm oil market.
- Rapeseed oil featured slightly firm on renewed demand from stockists. However, higher RM seed planting report and good weather condition over key mustard seed producing belts limit gains. As per SEA of India's official, rapeseed production seen at 70-75 lakh tons for 2012-13. While, Agriculture Ministry's pegged mustard output at 78.20 lakh tons. Sown area for Rabi groundnut seed stood at 68.86 lakh hectares as on 26 Dec. 2013, up 4.38 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- CPO at Kandla quoted slightly lower owing to weak cues from international palm oil market and lackluster buying interest. At the import front, IBIS figures revealed that Indian buyers imported 6.84 lakh tons of crude palm oil, 2.63 lakh tons of RBD palmolein, 1.51 lakh tons of crude sunflower oil and 0.212 lakh tons of crude palm kernel oil during 1-29 Dec. 2013 majorly from Indonesia, Malaysia and Thailand. While, India imported 0.34 lakh tons of crude soybean degummed oil during Dec 1-29, 2013 majorly from Brazil and Argentina.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower due to weakness in the crude oil. However, lower output estimates for December and weak ringgits limit losses. According to data released by cargo surveyor Intertek Testing Services, exports of Malaysian palm oil products for Dec fell 1.1 percent to 1,433,910 tons from 1,449,664 tons shipped in November.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	-2.30	698.20	698.20	693.70	694.70
14-Feb	-4.00	692.00	692.00	687.00	688.00
14-Mar	-3.30	686.80	686.80	682.00	682.70
14-Apr	-3.50	684.00	684.00	681.00	681.00

Contract	Volume	Change	OI	Change
14-Jan	13,970	-20270	39530	-2080
14-Feb	46,170	-8330	123000	-3640
14-Mar	7,130	-7030	46900	880
14-Apr	1540	-430	9020	-60

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-0.70			
14-Jan		-6.70	-12.00	-13.70
14-Feb			-5.30	-7.00
14-Mar				-1.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-2.90	550.40	550.90	548.80	549.00
14-Feb	-0.60	554.10	556.90	553.00	555.00
14-Mar	0.90	557.40	559.80	556.80	559.80
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	1392	-39	2505	-572
14-Feb	818	-403	1573	16
14-Mar	176	-31	276	81
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-3			
14-Jan		6	10.8	
14-Feb			4.8	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-13	2608	2608	2605	2606
Feb-14	-9	2631	2633	2616	2630
Mar-14	-9	2638	2644	2625	2640
Apr-14	-7	2641	2647	2628	2645

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/3/2014	1/2/2014	
Refined Soybean Oil	Kota(Loose)	670	675	-5
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	655	665	-10
	Indore	665	665	Unch
	Soy Degum Mumbai+VAT	632	632	Unch
	SoyDegum Kandla/Mundra+VAT	632	632	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	671	671	Unch
	Amrawati (Loose)	671	671	Unch
	Jalna	676	681	-5
	Nagpur	681	681	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	585	Unch
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	620	620	Unch
	Kandla CPO (5%FFA)	546	548	-2
	Kakinada.RBD.Palmolein(Loose)	579	581	-2
	Mumbai RBD Pamolein+ VAT	577	580	-3
	Kandla RBD Palmolein +VAT	570	574	-4
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	640	640	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch



	Hyderabad Exp +VAT	671	666	5
	Chennai (Loose)	720	720	Unch
	Bellary (Exp. Oil)+VAT	616	617	-1
	Latur (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	780	780	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	775	790	-15
	Jamnagar +VAT	775	790	-15
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	703	2
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	680	680	Unch
	Jaipur (Expeller Oil) (Loose)	702	698	4
	New Delhi (Exp. Oil) (Loose)	731	731	Unch
	Sri-GangaNagar(ExpOil-Loose)	692	692	Unch
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	750	-5
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	610	610	Unch
	New Delhi (Loose)	604	604	Unch
	Hyderabad (Loose)	585	585	Unch
Coconut Oil	Kangayan (Crude)	1090	1060	30
	Cochin	1030	1030	Unch
	Trissur	1090	1075	15
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1170	1170	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	515	515	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	810	823	-13
	CNF (January Shipment) India	843	845	-2
Indonesia CPO USD/MT	FOB (February-March Shipment)	835	848	-13
	CNF (January Shipment) India	855	865	-10
Argentina FOB (\$/MT)		1/2/2014	1/1/2014	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.