

**Domestic Fundamentals:**

- Edible oil basket featured a weak tone at major market, Friday. Soy and palm oil quoted slightly lower tracking losses at international palm oil market.
- Refined sunflower oil featured steady tone at Chennai market owing to limited buying against higher imported sun oil supplies and quoted Rs 720 per 10 Kg in Chennai market. Indian buyers imported 9.73 lakh tons during 2013-13 oil year. At import front, Indian buyers imported 1.51 lakh tons of crude sunflower oil during 1-29 days of December majorly from Ukraine and Argentina. As per Dorab Mistry, sunflower oil imports may rise by 23 percent to 12 lakh tons during 2013-14.
- Rapeseed oil featured slightly firm on renewed demand from stockists and gains in the seed. However, higher RM seed planting report and good weather condition over key mustard seed producing belts limit gains. As per SEA of India's official, rapeseed production seen at 70-75 lakh tons for 2012-13. While, Agriculture Ministry's pegged mustard output at 78.20 lakh tons. Rapeseed oil quoted Rs 785 per 10 Kg, up Rs 5 per 10 Kg from last previous trading session.
- At the import front, IBIS figures revealed that Indian buyers imported 6.84 lakh tons of crude palm oil, 2.63 lakh tons of RBD palmolein, 1.51 lakh tons of crude sunflower oil and 0.212 lakh tons of crude palm kernel oil during 1-29 Dec. 2013 majorly from Indonesia, Malaysia and Thailand. Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

**International Market Fundamentals:**

- According to data released by cargo surveyor Intertek Testing Services, exports of Malaysian palm oil products for Dec fell 1.1 percent to 1,433,910 tons from 1,449,664 tons shipped in November.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jan	-4.10	693.55	694.10	689.20	690.65
14-Feb	-4.35	688.50	689.50	681.70	683.85
14-Mar	-3.75	681.00	682.40	677.00	679.05
14-Apr	-3.00	680.00	680.10	676.40	678.40

Contract	Volume	Change	OI	Change
14-Jan	14,300	330	38480	-1050
14-Feb	40,160	-6010	125180	2180
14-Mar	4,620	-2510	47600	700
14-Apr	620	-920	9150	130

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	2.35			
14-Jan		-6.80	-11.60	-12.25
14-Feb			-4.80	-5.45
14-Mar				-0.65

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jan	-1.30	548.50	548.80	547.00	548.10
14-Feb	-0.70	553.80	554.00	552.60	553.90
14-Mar	-0.70	558.10	558.20	556.90	558.00
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	287	-1105	2440	-65
14-Feb	168	-650	1577	4
14-Mar	36	-140	290	14
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-2.1			
14-Jan		5.8	9.9	
14-Feb			4.1	
14-Mar				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14					
Feb-14					
Mar-14					
Apr-14					
Market Closed					

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/4/2014	1/3/2014	
Refined Soybean Oil	Kota(Loose)	670	670	Unch
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	655	655	Unch
	Indore	655	665	-10
	Soy Degum Mumbai+VAT	632	632	Unch
	SoyDegum Kandla/Mundra+VAT	632	632	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	669	671	-2
	Amrawati (Loose)	669	671	-2
	Jalna	676	676	Unch
	Nagpur	681	681	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	585	Unch
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	620	620	Unch
	Kandla CPO (5%FFA)	546	546	Unch
	Kakinada.RBD.Palmolein(Loose)	579	579	Unch
	Mumbai RBD Pamolein+ VAT	580	577	3
	Kandla RBD Palmolein +VAT	570	570	Unch
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	640	640	Unch



	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	681	671	10
	Chennai (Loose)	720	720	Unch
	Bellary (Exp. Oil)+VAT	617	616	1
	Latur (Exp. Oil)+VAT	631	636	-5
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	780	780	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	780	775	5
	Jamnagar +VAT	780	775	5
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	676	681	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	705	Unch
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	685	680	5
	Jaipur (Expeller Oil) (Loose)	700	702	-2
	New Delhi (Exp. Oil) (Loose)	731	731	Unch
	Sri-GangaNagar(ExpOil-Loose)	705	692	13
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	745	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	610	610	Unch
	New Delhi (Loose)	604	604	Unch
	Hyderabad (Loose)	580	585	-5
Coconut Oil	Kangayan (Crude)	1090	1090	Unch
	Cochin	1070	1030	40
	Trissur	1090	1090	Unch
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1180	1170	10
Kardi	Mumbai	1000	1000	Unch

<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	510	515	-5
<b>Malaysia Palmolein USD/MT</b>	FOB (January Shipment)	815	810	5
	CNF (January Shipment) India	840	843	-3
<b>Indonesia CPO USD/MT</b>	FOB (February-March Shipment)	835	835	Unch
	CNF (January Shipment) India	850	855	-5
<b>Argentina FOB (\$/MT)</b>		<b>1/3/2014</b>	<b>1/2/2014</b>	<b>Change</b>
Crude Soybean Oil Ship		866	NA	-
Refined Soy Oil (Bulk) Ship		896	NA	-
Sunflower Oil Ship		915	NA	-
Cottonseed Oil Ship		846	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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